Daily CA

7 Aug 2024



Question Of The Day

Dr. Yamini Krishnamurthy, who recently passed away, was awarded the Padma Vibhushan in which year?

कृष्णमूर्ति, जिनका हाल ही में निधन हो गया, को किस वर्ष पद्मश्री से सम्मानित किया गया था?

A) 2006

B) 2016

C) 1971

D) 1977

Answer: B

Announcement

► From 9-15 August Daily & Weekly CA will be taken by Yashovardhan Sir at 12 pm

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MONTHLY CURRENT AFFAIRS MAGAZINE JULY 2024







- Detailed coverage for all exams
- Includes Static GK points
- Category-wise Compilation
- Live Table of Content





7 August - National Handloom Day

- observed annually since 2015.
- This date marks the anniversary of the Swadeshi Movement's formal launch in Kolkata in 1905.
- The 10th National Handloom Day celebrated, 7th August 2024 at Vigyan Bhawan, New Delhi.
- Vice President of India the Chief Guest on the occasion.
- During the function, Sant Kabir Awards and National Handloom Awards will be conferred to handloom weavers for their outstanding contribution in handloom sector.
- The Award Catalogue and Coffee Table Book- "Parampara-Sustainability in Handloom Traditions of India" released by the Hon'ble Vice President of India.



7 August - National Javelin Day

- The Athletics Federation of India, the governing body for athletics in the country, designated this date to honour Neeraj Chopra's historic gold medal win in the javelin throw at the 2021 Tokyo Olympics.
- First observed in 2022

- Athletics Federation of India President: Adille J Sumariwalla
- Athletics Federation of India Founded In 1946
- Athletics Federation of India Headquarters Location: New Delhi

Daily News

6 Aug, 2024





President Droupadi Murmu conferred highest honour - Companion of the Order of Fiji, in capital Suva.

President Droupadi Murmu conferred highest honour – Companion of the Order of Fiji in capital Suva

 President Murmu addressed the Fijian Parliament where she recalled the 75 years diplomatic association between the countries.

- President Fiji Ratu Wiliame Katonivere
- Prime Minister of Fiji, Sitiveni Rabuka
- High Commissioner of India to Fiji, PS Karthigeyan.



India hosts first BIMSTEC Business Summit

 The first BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation) Business Summit meeting is being held in New Delhi from 6 to 8 August 2024.

- organised by the Ministry of External Affairs in association with the Confederation of Indian Industries (CII).
- inaugurated by the External Affairs Minister S.Jaishankar

 The summit is being attended by ministers of the BIMSTEC countries, high-ranking Government officials, policymakers, entrepreneurs, and industry associations. BIMSTEC is an economic bloc initially formed with four member states- Bangladesh, India, Sri Lanka and Thailand on June 6, 1997 through the Bangkok Declaration.

 Nepal became full-time member of the bloc along with Bhutan in February 2004.

- Members Bangladesh, India, Myanmar, Sri Lanka, Thailand, Nepal and Bhutan.
- Permanent Secretariat Dhaka, Bangladesh



Amit Shah launch four new App for implementation of New Criminal laws

The Union Home Minister and Minister of Cooperation Amit Shah launched four apps—e-Sakshya, Nyaya Setu, Nyaya Shruti, and e-Summon—to ensure the smooth implementation of the three new criminal laws in the country.

 After the full implementation of the three new criminal laws, a judgment up to the Supreme Court will be possible within three years.

- e-Sakshya, all testimonies, videography and photography will be saved on the e-evidence server. It will be available to all the courts on a real-time basis.
- e-Summon app, the courts will electronically send summons to police stations and the concerned person to whom the summons is to be sent.
- Nyaay Setu Dashboard will link the Police, Medical, Forensic,
 Prosecution, and Prison authorities. It will provide the police with all the information related to the investigation on a real-time basis.
- Nyaay Shruti app will enable the court to hear witnesses via videoconferencing.

The recently enacted three laws which seek to change the criminal justice system of the country completely are as follows:

- 1. Bharatiya Nyaya Sanhita, 2023, replacing the Indian Penal Code 1860,
- 2. Bharatiya Nagarik Suraksha Sanhita, 2023, replacing the Code of Criminal Procedure, 1973, and
- 3. Bharatiya Sakshya Adhiniyam, 2023, replacing Indian Evidence Act, 1872.



First multinational air exercise 'Tarang Shakti 2024' at Sular in Tamil Nadu

The Indian Air Force hosts its largest multilateral air exercise,
 'Tarang Shakti,' in two phases starting August 6.

 The first phase will be held in Sulur, Tamil Nadu, from August 6 to 14.

 Followed by the second phase in Jodhpur, Rajasthan, from August 29 to September 14. The exercise aims to demonstrate India's defence capabilities and strengthen cooperation among participating nations.

- In the exercise, nearly 30 countries will participate, and out of 30,
 10 countries will join the exercise with their fighter aircraft.
- Ten countries will participate with assets Australia, Bangladesh, France, Germany, Greece, Spain, the United Arab Emirates, the United Kingdom, the United States, and Singapore

 India would showcase its indigenous fighter aircraft and equipment, including the Tejas, Rafale, Mirage 2000, Jaguar, and MIG 29.



IAF Arrives in Malaysia for Udara Shakti 2024

 The Indian Air Force contingent arrived at Kuantan, Malaysia to participate in bilateral Air Exercise Udara Shakti- 2024 with the Royal Malaysian Air Force.

Exercise from 5-9 August 2024.

The first bilateral Air Force exercise was conducted in 2018.



Indian Air Force Approves Production of Astra Mark 1 Missiles

- The Indian Air Force has given its green signal for the production of 200 Astra mark-1 (Mk-1) missiles for its Su-30 MKI and the indigenously developed Light Combat Aircraft Tejas.
- The Defence Research and Development Organisation (DRDO) developed the Astra Mk-1, which is being manufactured by Bharat Dynamics Limited, a publicsector company.

About the Astra weapon system

 The Astra is an air-to-air beyond visual range (BVR) missile that can be fired from the Indian Air Force's Sukhoi 30MKI, the LCA Tejas fighter aircraft, and the Indian Navy's Mig-29K fighter plane.

The Astra Mk-1 has a range of 80-110 km with a maximum speed of
 4.5 Mach. One Mach is equal to the speed of the sound.

 The missile is capable of destroying aerial targets like fighter aircraft, helicopters, cruise missiles, drones, etc.



Reliance Industries
Limited has climbed
to the 86th position
on the 2024 Fortune
Global 500 list,
improving from its
previous year's
rank of 88th.





RIL top-ranked Indian Company on the 2024 Fortune Global 500 List

 Mukesh Ambani's Reliance Industries Limited (RIL) secured the 86th spot globally

9 Indian companies were included in the 2024 list

HDFC Bank was included for the first time this year.

 American company Walmart retained its top position on the list for the 11th consecutive year.

The top 5 Fortune Global 500 List

Rank	Company	Country
1	Walmart	United States
2	Amazon	United States
3	State Grid	China
4	Saudi Aramco	Saudi Arabia
5	Sinopec	China

Indian Companies on the 2024 Fortune Global 500 List

S.NO	Company	2024 rank
1	Reliance Industries Limited (RIL)	86
2	Life Insurance Corporation (LIC)	95
3	Indian Oil Corporation (IOC)	116
4	State Bank of India (SBI)	178
5	Oil and Natural Gas Corporation (ONGC)	180
6	Bharat Petroleum Corporation Limited (BPCL)	258
7	Tata Motors	271
8	HDFC Bank	306
9	Rajesh Export	473

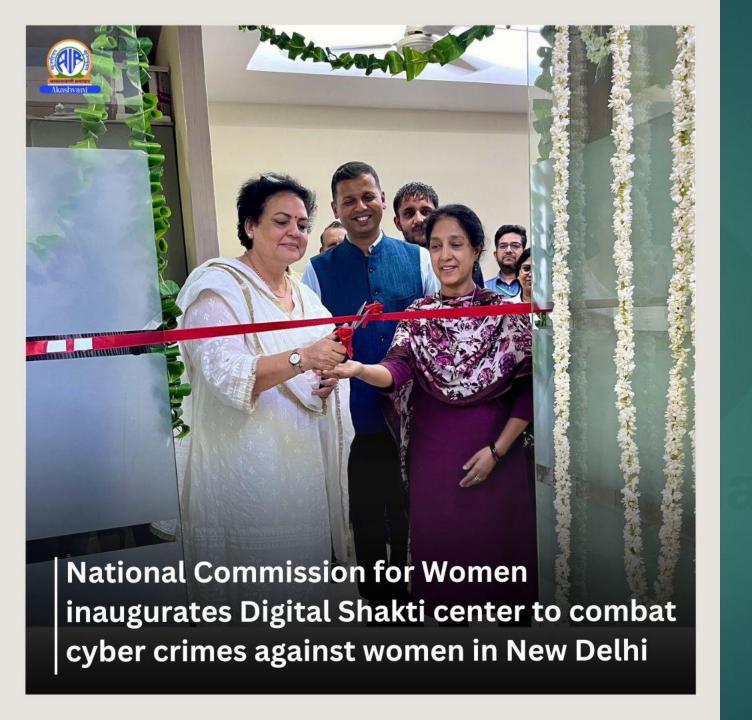
Gandhian Shobhana Ranade passes away at 99

 Renowned social worker Shobhana Ranade, who met Mahatma Gandhi when she was 18, passed away in Pune

Awarded the Padma Bhushan in 2011

 The Jamnalal Bajaj Foundation, awarded Ranade the Jamnalal Bajaj Award for Development and Welfare of Women and Children in 2011





National Commission for Women Inaugurates Digital Shakti Center in New Delhi

- to combat cyber crimes against women
- The centre is a dedicated facility that aims at raising awareness about cyber crimes.

- It will provide essential technical support for registering and addressing complaints.
- Digital Shakti campaign, which was launched in 2018, the centre will offer expert guidance to ensure timely and effective resolution of cybercrime complaints.

 The Digital Shakti Center was inaugurated by the National Commission for Women (NCW) Chairperson Ms. Rekha Sharma in collaboration with the Cyber Peace Foundation.

 There has been a surge in cyber crime cases in India, rising from 52,974 in 2021 to 65,893 in 2022.

 The NCW has also observed an increase in complaints related to cyber crimes against women.



What is B-Ready Index?

 Business Ready (B-READY) is the World Bank's new flagship report benchmarking the business environment and investment climate in most economies worldwide.

The report assesses the regulatory framework and public services directed at firms, and the efficiency with which regulatory framework and public services are combined in practice.

 The first B-READY report will be launched on October 3, 2024.



Rajasthan's first aviation academy launched at Kishangarh airport

 Rajasthan's first flight training academy has been launched at Kishangarh airport in Ajmer district.

 Chief Minister Bhajan Lal Sharma inaugurated the Avyanna Aviation Academy in Kishangarh

 The focus will be on cutting-edge technology and innovative teaching methods.

Hindu College launched Green Hydrogen Training Program

- Hindu College, in association with the Hydrocarbon Sector Skill Council (HSSC, set up under the aegis of the Ministry of Petroleum and Natural Gas – MoPNG) and the Ministry of Skill Development and Entrepreneurship – MSDE,
- launched the first skill training program on 'green hydrogen' for young students under the Pradhan Mantri Kaushal Vikas Yojana-PMKVY scheme.
- This is part of the National Green Hydrogen Mission-NGHM, in which a large number of students will be given this awareness programme on Green Hydrogen.



RailTel partnered with Cylus to enhance railway cybersecurity

 RailTel has partnered with Cylus to enhance cybersecurity for Indian Railways by deploying CylusOne™ to secure railway signaling and telecom systems.

- RailTel Corporation of India Ltd. is an Indian public sector enterprise which provides broadband and VPN services.
- RailTel was formed in September 2000 with the objective of creating a nationwide broadband, telecom and multimedia network, and to modernise train control operation and safety system of Indian Railways

Four-ringed butterfly resurfaces in India

 Recently, a four-ringed butterfly was rediscovered in the Namdapha National Park (Arunachal Pradesh) after 61 years.

Ypthima cantleie

It was last reported in 1957 from (eastern)
 Assam's Margherita.



At Paris Olympics 2024, Avinash Sable created history by becoming the first Indian male athlete to qualify for the men's 3000m steeplechase final, finished fifth in his heat with a timing of 8:15.43 minutes to qualify for the finals.



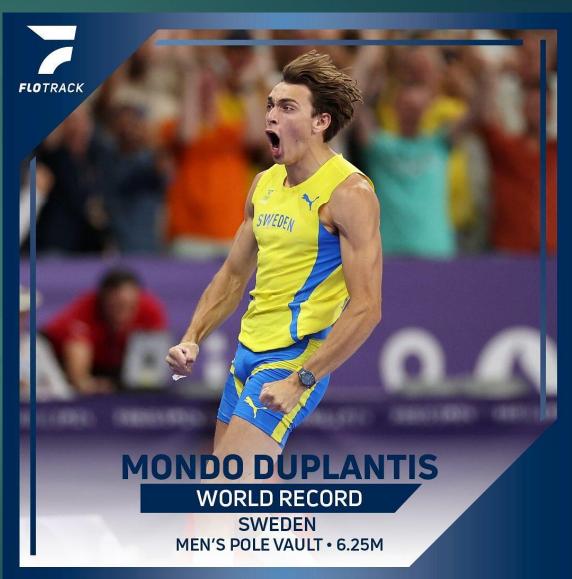
Dinesh Karthik joins Paarl Royals; becomes first Indian player in the South African league

- Former wicketkeeper batter Dinesh Karthik signed by Paarl Royals for the third season of the SA20.
- Making him the first Indian cricketer to participate in the South African league.
- Karthik, 39, retired from all forms of cricket in June this year and since then he has been roped in as a mentor-cum-batting coach by IPL side Royal Challengers Bengaluru.



Duplantis shattered records for Olympic Pole Vault Gold

 Armand Mondo Duplantis (Sweden) shattered the world record for the ninth time.





Lt Col Kabilan Sai Ashok, India's Youngest Boxing Referee At Olympics

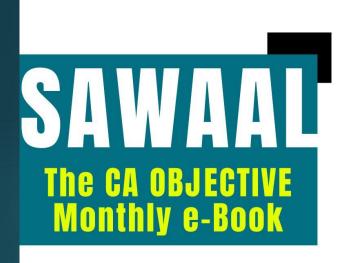
- Lieutenant Colonel Kabilan Sai Ashok, a serving Indian Army Officer, has become India's youngest referee to officiate the boxing events at the ongoing Paris Olympics 2024.
- He is 32, is only the fourth Indian since 1904 to officiate at the Olympics
- the first to have represented the country as a player and an official at a world championship event.
- He is also the first Indian to become the President of World Military Boxing Council
- Ashok Kumar Bhanwala, who was an Air Force coach, is reportedly the first ever referee for wrestling bouts at 2016 Olympics in Rio.

Lyles wins Olympic 100m gold in closest finish in modern history

- World champion Noah Lyles roared to victory in 9.79sec to claim gold in a men's Olympic 100m final
- Lyles won in the closest Olympic 100m finish in modern history as just five thousandths of a second separated him from Jamaica's Kishane Thompson.
- It made Lyles the first American, male or female, to win the event since 2004 Athens Games.

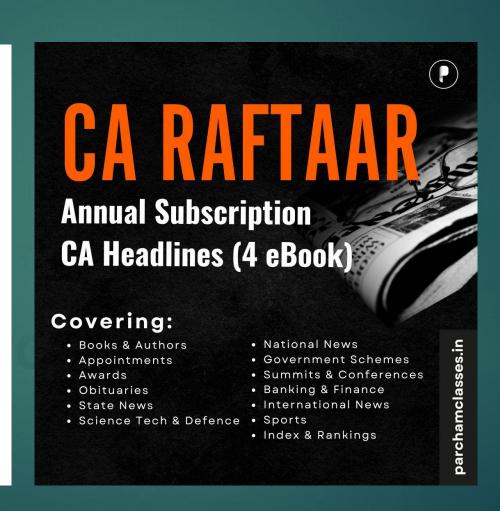


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Which statement is incorrect about the Air Exercise Udara Shakti-2024?

वायु अभ्यास उदार शक्ति-2024 के बारे में कौन सा कथन गलत है?

- A) The exercise is scheduled from 5-9 August 2024.
- B) The exercise takes place in Kuantan, Malaysia.
- C) the first edition of exercise conducted in 2011.
- D) The focus is on strengthening ties between the Indian and Malaysian Air Forces.

Answer: c

_____ recently passed away, known for her social work and Development and Welfare of Women and Children received the Padma Bhushan in 2011.

_____ का हाल ही में निधन हो गया, उन्हें उनके सामाजिक कार्यों और महिलाओं और बच्चों के विकास और कल्याण के लिए जाना गया, उन्हें 2011 में पद्म भूषण मिला था

- A) Shobhana Ranade
- B) Medha Patkar
- c) Ela Bhatt
- D) Vimal Thorat

Answer: A

Which company maintained its status as the top-ranked Indian company in the 2024 Fortune Global 500 list?

किस कंपनी ने 2024 फॉर्च्यून ग्लोबल 500 सूची में शीर्ष रैंक वाली भारतीय कंपनी के रूप में अपना दर्जा बरकरार रखा है?

- A) Tata Motors
- B) Infosys
- C) Reliance Industries Limited (RIL)
- D) State Bank of India

ANSWER: C

What is the primary function of the e-Sakshya app?

ई-सक्ष्य ऐप का प्राथमिक कार्य क्या है?

- A) To electronically send summons to police stations
- B) To save all testimonies, videography, and photography on the eevidence server
- C) To enable courts to hear witnesses via videoconferencing
- D) To link the Police, Medical, Forensic, Prosecution, and Prison authorities

Answer: b

Which company has RailTel partnered with to enhance cybersecurity for Indian Railways?

भारतीय रेलवे के लिए साइबर सुरक्षा बढ़ाने के लिए रेलटेल ने किस कंपनी के साथ साझेदारी की है?

- A) Cylus
- B) Cisco
- C) IBM
- D) Microsoft

Answer: a

Who became the first Indian cricketer to participate in the South African league SA20?

दक्षिण अफ्रीकी लीग SA20 में भाग लेने वाले पहले भारतीय क्रिकेटर कौन बने?

- A) MS Dhoni
- B) Virat Kohli
- C) Dinesh Karthik
- D) Rohit Sharma

Answer: c

Who became India's youngest referee to officiate boxing events at the Paris Olympics 2024?

पेरिस ओलंपिक 2024 में मुक्केबाजी स्पर्धाओं में रेफरी बनने वाले भारत के सबसे युवा रेफरी कौन बने?

- A) Ashok Kumar Bhanwala
- B) Kabilan Sai Ashok
- C) Ravi Kumar
- D) Manoj Patel

Answer: b

Which organisation developed the Astra Mk-1 missile?

एस्ट्रा एमके-1 मिसाइल किस संगठन ने विकसित की है?

- A) Bharat Dynamics Limited
- B) Indian Space Research Organisation (ISRO)
- C) Defence Research and Development Organisation (DRDO)
- D) Hindustan Aeronautics Limited (HAL)

Answer: c

In which district of Rajasthan is the Avyanna Aviation Academy located?

राजस्थान के किस जिले में अव्याना एविएशन अकादमी स्थित है?

- A) Jaipur
- B) Ajmer
- C) Jodhpur
- D) Bikaner

Answer: b

QUESTION OF THE DAY

What is the highest honor of Fiji that President Droupadi Murmu was conferred during her visit?

फिजी की राष्ट्रपति द्रौपदी मुर्मू को उनकी यात्रा के दौरान प्रदान किया गया सर्वोच्च सम्मान क्या है?

- A) Grand Cross of Fiji
- B) Fiji Medal of Honor
- C) Order of the Fijian Star
- D) Companion of the Order of Fiji