
TO: Siemens

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Siemens honors the twelve "Inventors of the Year" 2014

Twelve Siemens researchers and developers were honored by Siemens as Inventors of the Year 2014 in Munich on December 3. They come from Germany, the U.S., Denmark and China and together they account for more than 900 inventions and 842 granted individual patents. In fiscal 2014, Siemens filed 4,300 patent applications – a year-over-year increase of nine percent. In addition, the company intends to boost investments in research and development (R&D) by around €400 million. In fiscal 2014, R&D expenditures totaled roughly €4 billion. Siemens has been presenting the Inventors of the Year award annually since 1995 to honor the organization's outstanding researchers and developers whose inventions make major contributions to the company's success.