## 1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

To identify the top three factors that most strongly influence the likelihood of a lead converting in a logistic regression model, we look at the absolute values of the coefficients. A higher absolute value indicates a greater impact on the model's predictions.

Here are the top three variables based on their coefficients:

1. Tags\_Closed by Horizzon: 9.5875

2. Tags\_Lost to EINS: 7.7425

3. Tags\_Will revert after reading the email: 6.9136

These variables have the highest positive coefficients, meaning they play a significant role in increasing the probability of a lead being converted.

# 2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

To increase the probability of lead conversion, it's essential to focus on the top three categorical (or dummy) variables with the highest positive coefficients in the logistic regression model. These variables are the same as those identified in Question 1 as having the greatest overall impact. Top 3 Categorical/Dummy Variables to Prioritize:

#### 1. Tags\_Closed by Horizzon: 9.5875

 This tag has the highest positive impact, making it the most critical factor to improve conversion rates.

#### 2. Tags\_Lost to EINS: 7.7425

- Leads with this tag also have a significant likelihood of conversion, requiring targeted attention.
- 3. Tags\_Will revert after reading the email: 6.9136
  - This tag strongly contributes to increased conversion probability and should be closely monitored.

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## **Recommendations:**

Focusing on these tags can help optimize lead conversion rates. Consider strategies such as:

- Streamlining follow-ups: Ensure timely and effective communication for leads with these tags.
- Understanding the context: Investigate why these tags are associated with high conversions to replicate
- Enhancing customer engagement: Tailor interactions based on the behaviors and needs of leads in these categories.

By addressing these areas, you can maximize the effectiveness of your lead management efforts.

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

#### Strategy for Aggressive Lead Conversion During the Internship Period

- 1. Utilize Lead Scores for Filtering:
  - Use the lead score (0–100) to identify high-priority leads.
  - Focus only on leads with scores above 60, as they have a higher likelihood of conversion.

#### 2. Prioritize High-Potential Leads:

- o Target leads with longer website visit durations, indicating strong interest.
- o Focus on leads with multiple website visits, as repeat engagement signals intent.
- o Give preference to leads from high-performing sources for better conversion rates.

#### 3. Implement Rapid and Personalized Outreach:

- Develop a quick-response strategy to engage high-scoring leads promptly.
- o Personalize communication to address specific interests or pain points.

#### 4. Equip Interns with Predictive Tools:

- o Train interns to rely on the predictive model for informed decision-making.
- o Ensure they understand the model's insights to make data-driven choices.

### 5. Establish a Structured Follow-Up Process:

- o Create a step-by-step follow-up framework for high-potential leads.
- Use multiple touchpoints (calls, emails, messages) to maintain engagement and build trust.

By focusing on these strategies, the team can maximize lead conversions efficiently during the internship period.

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

### **Strategy to Minimize Useless Phone Calls**

- 1. Filter Leads Using the Priority Column:
  - Very High and High Priority: Reserve phone calls exclusively for these leads, ensuring direct engagement where it matters most.
  - Medium and Low Priority: Utilize automated emails or messages to handle communication, reducing unnecessary manual effort.

#### 2. Establish Clear Follow-Up Thresholds:

- Very High Priority: Immediate follow-up with a phone call to maximize conversion opportunities.
- **High Priority**: Limit phone calls and supplement with personalized automated communication.
- Medium/Low Priority: Depend entirely on automated outreach to maintain engagement.

## 3. **Optimize Resource Allocation**:

 Direct the team's time and energy toward leads with the highest probability of conversion and the greatest potential return on investment (ROI).

## 4. Develop a Triage System:

- Categorize leads based on three key factors: Priority Level, Conversion Probability, and Revenue Potential.
- Use this system to streamline efforts and ensure communication is targeted and effective.

By focusing phone calls on high-impact leads and automating lower-priority interactions, resources can be utilized efficiently, minimizing wasted effort on low-conversion prospects.