

Profit and Loss Report

Queens Classic Collections

Date Range: 01/01/2021 - 31/12/2021

Cost of Sales based on: Purchases

Jan 21-Dec 21

Sales

Sale of QCC Inventory	52,812,465
Total for Sales	52,812,465

Cost of Sales

Carriage Inwards	87,680
Cost of QCC Inventory	31,409,258
Total for Cost of Sales	31,496,938
Gross Profit	21,315,527

Other Income

Interest Received	4,750
Other Income	2,395,000
Total for Other Income	2,399,750

Expenses

Advertising	170,000
Bank Charges	39,427
Cleaning Costs	15,200
Computer Expenses	47,000
Consultancy and Professional fees	130,513
Directors Representation Costs	729,704
Drinking Water	18,600
Electricity	193,122
Fuel Expense	668,255
Insurance	163,838
Interest Paid	35,000
Licensing Fees	157,150
Marketing Expense	100,800
Motor Vehicle Repair Expenses	143,720
Packaging Expense	104,500
Parking Fees	61,700
Petty Cash Float	485,977
Printing & Stationery	40,457
Rent Paid	3,061,300
Repairs & Maintenance	754,139
Salaries & Wages	5,872,999
Security	28,000
Software Licenses and Maintenance cost	253,123
Staff Transport	248,610
Staff Welfare	147,190
Sundry Expenses	726,990

Jan 21-Dec 21	
Telephone & Internet	416,567
Travel & Accommodation	100,000
Water Bill	10,500
Total for Expenses	14,924,380
Net Profit/Loss Before Tax	8,790,897
Income Tax	0
Net Profit/Loss After Tax	8,790,897