Seton Hall University 45-Day Fund Report, June 27, 2020 Higher Education Emergency Relief Fund (HEERF) Reporting: Emergency Financial Aid Grants to Students

On April 9, 2020, the U.S. Department of Education announced funds made available through the Higher Education Emergency Relief Fund authorized by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act") would be distributed immediately to colleges and universities to provide direct emergency cash grants to students. Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund ("HEERF").

On May 6, 2020, the U.S. Department of Education, Office of Postsecondary Education posted their reporting requirements for HEERF participating institutions.

Each HEERF participating institution is responsible for providing this information in report format (the "30-day Fund Report"). In addition, these participating institutions are required to post the information listed below on the institution's primary website. Accordingly, the following information will be easily accessible to the public and made available 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter.

Seton Hall University hereby addresses questions for the "45-day Fund Report":

- 1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
 - Seton Hall completed and submitted the Funding Certification Agreement on April 16, 2020. Fifty percent (50%) of funds received are allocated solely for direct student emergency assistance.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
 - Seton Hall received funding on April 25, 2020 in the amount of \$5,749,918. 50%, \$2,874,959, is allocated solely for direct student emergency assistance.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).
 - As of June 27, 2020, Seton Hall has distributed Emergency Financial Aid Grants in the amount of \$2,731,439.34. The University has a remaining balance of \$143,520 to distribute to students.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

In the Spring 2020 semester, Seton Hall enrolled 6,467 Title IV eligible students as indicated by FAFSA filings. All these students are eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act. Seton Hall estimates these funds will be distributed to approximately 2,400 of the needlest of these students.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of this 45-day Fund Report, 2,205 students have received Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Seton Hall has determined that 75% of the student Emergency Financial Aid Grants should be provided to Pell eligible students, since 75% of the funding was based on enrollment of Pell eligible students. In the Spring 2020 semester, Seton Hall enrolled 1,442 Pell eligible student who were each mailed a check in the amount of \$1,495.29 on May 14, 2020.

The remaining 25% of Seton Hall's Care Act Emergency Financial Aid Grant allocation (\$718,739) will be distributed through an application process. All other Title IV eligible students (excluding Pell eligible students) were invited to apply for a fixed amount of \$750. This means approximately 958 additional students will receive funding under Section 18004(a)(1) of the CARES Act.

A committee has been established to review and grant awards based on financial need and financial hardship due to the coronavirus pandemic. Awards via application will continue to be granted until the funds are exhausted. If the funds are not exhausted by the end of October 2020, the remaining funds will be distributed to Pell eligible students enrolled at SHU in the Fall 2020 semester.

If additional students become Pell eligible due to verification or FAFSA completion in the Spring 2020 semester, these students will be awarded \$1,495.29, if funds remain available. These funds will be taken from the pool of \$718,739 (25% of the CARES Act Emergency Financial Aid Grant allocation).

As of June 27, 2020 and since the 30 day fund report, 759 students received the fixed amount of \$750 through application submission. For a total spending of \$569,250. In addition, we awarded \$1,495.29 to 4 additional Pell eligible students whose eligibility became know after May 14.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

An <u>e-mail</u> was sent to the entire Seton Hall community on April 30, 2020 to announce the methodology for distributing the funds. The announcement also directs students to a <u>webpage</u> where they can apply for the portion of the funds available for application.