

PROJECT REPORT TEMPLATE

ESTIMATION OF BUSINESS EXPANSES

- **Introduction: A business estimate is a document detailing how much you plan on charging a customer for a good or service. It breaks down cost for providing so customers know where the total is coming. A formula for calculating expanses in a business is total expanses= cost of goods sold (Cost of goods sold (COGS) + operating expanses**
vakilsearch can assist you in understanding the legal and regulatory requirements related the logical and regulatory requirements related to business expanses and smooth operation.

Team members:

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1.1 Overview

Legalities: This includes the one-time expense of obtaining your business license.

Space: The type of space in which you set up your business needs to be estimated as an ongoing expense.

Equipment and Supplies: The type of equipment you need depends on the type of business you open.

Getting and Fulfilling Orders

Hiring Employees

Alternatively, you can estimate business expenses by calculating the total operating costs for the period from the company's income statement². Estimating and costing are used to calculate or measure the various quantities and the presumed expenditure on a specific work or project³.

1.2 purposes:

Cost

Cost constraints include the overall [project budget](#) and anything of financial value required to get the job done. Put simply, if you don't have enough money to complete your project, it will fail. That's why it's crucial to accurately estimate your project's cost early on.

Items that may affect overall cost include:

- Equipment
- Salaries
- Facilities
- Repairs
- Materials

Scope

[Project scope](#) refers to the exact outcomes, goals, and [deliverables](#) that are included in your project. Your scope technically isn't an estimate, but stakeholders may expect to see scope risk and scope tolerance ranges when planning your project.

Time

[Time management](#) plays a huge role in project planning. Time constraints refer to the set processing times it takes to complete each task in a project. During the planning stage, you must be able to estimate both project duration and individual tasks needed to complete the project scope.

Resources

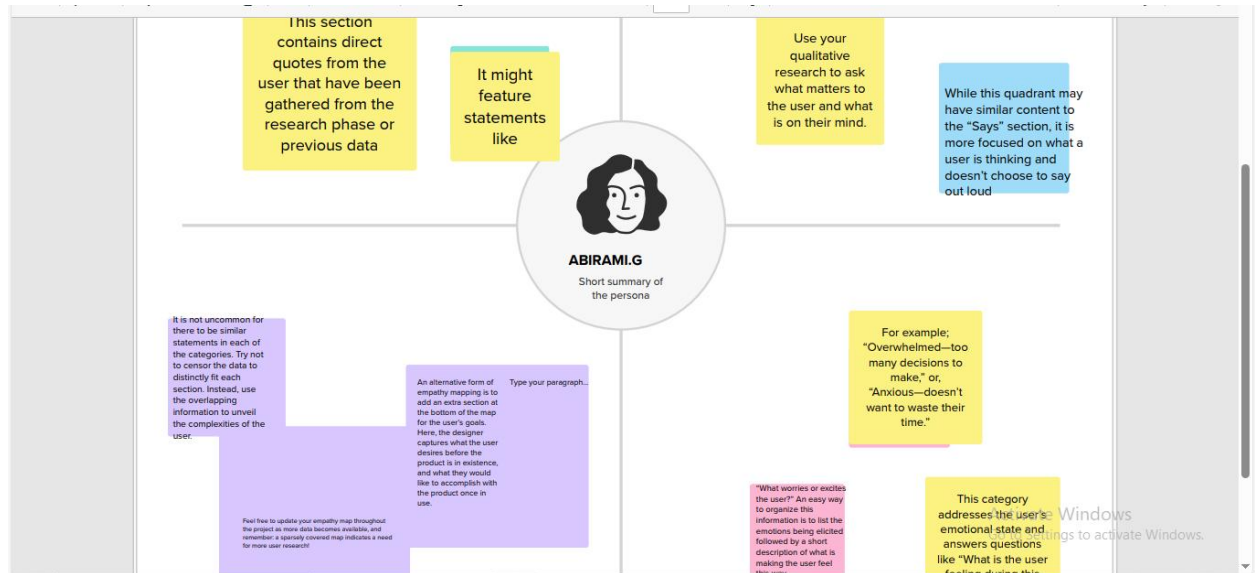
Project resources are the things you need to get the project done, such as people, materials, software, contractors,

Quality

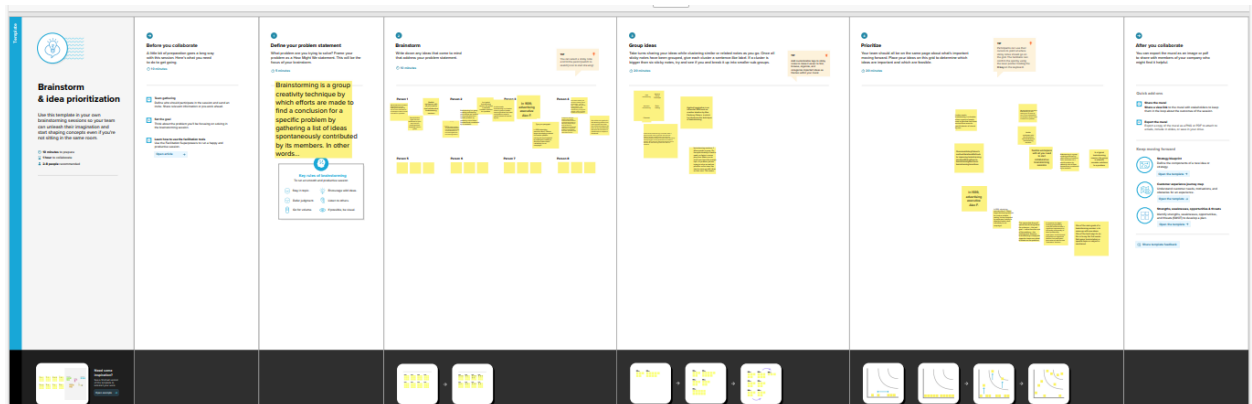
Project quality is the measure of how well your project deliverables meet expectations. Projects that must meet quality standards like required safety regulations may need more money, time, and resources than those with fewer requirements.

2. PROBLEAM DEFINITION & DESIGN THINKING

2.1Empathy map:



2.2 Brainstorming map:

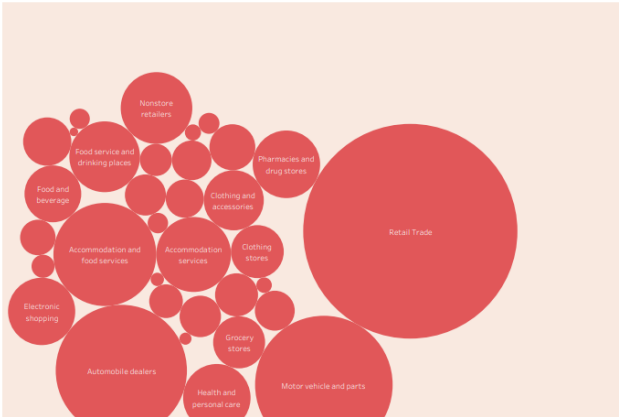


3. RESULT:

Story 1

Use packed bubble charts to display data in cluster of circles. Dimensions define the individual bubbles, and measures define the size and colour of the individual circles sporting, book and food...

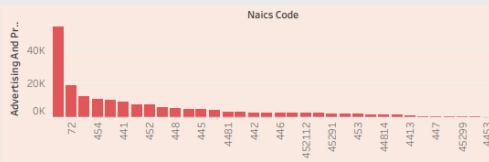
Sum of Advertising And Promotional Services for each Naics Code.



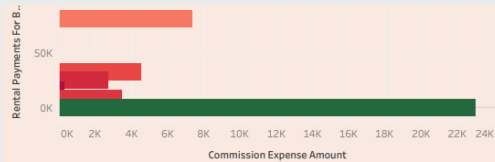
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ESTIMATION OF BUSINESS EXPANSES

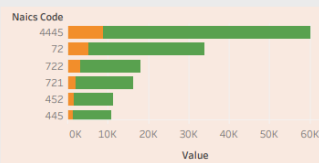
Promotional Services



Expense Amount



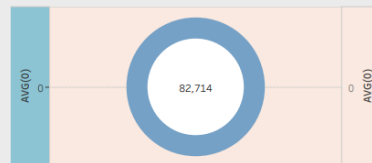
Buildings Offices.



Business types



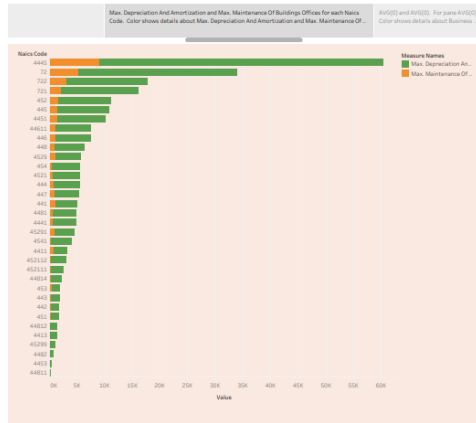
Equipment Amount



Measure Names
Max. Deprecia..
Max. Mainten..
Business types, M..
Retail Trade, ..
Expensed Equipm..
3,181
Commission Expe..
299 22,987

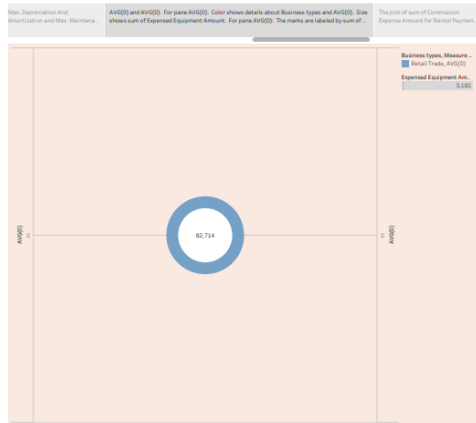
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Story 1



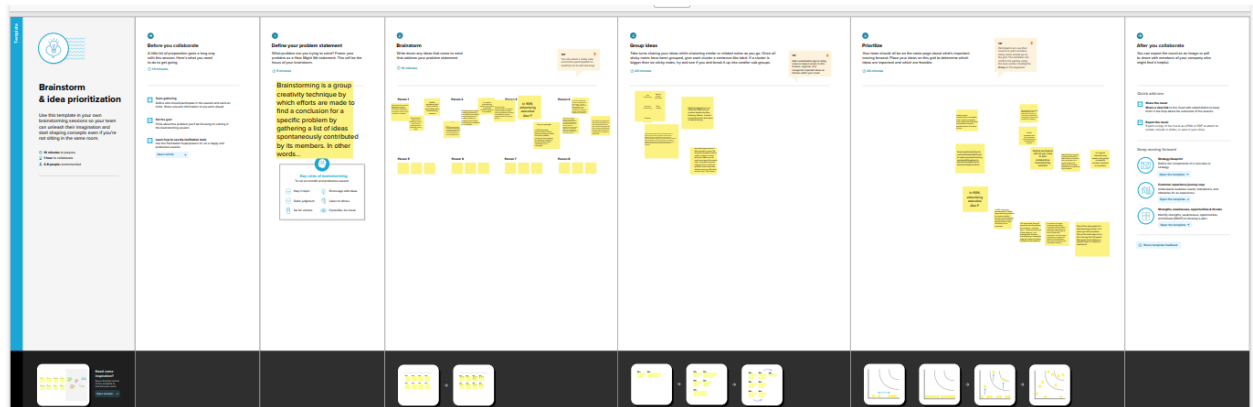
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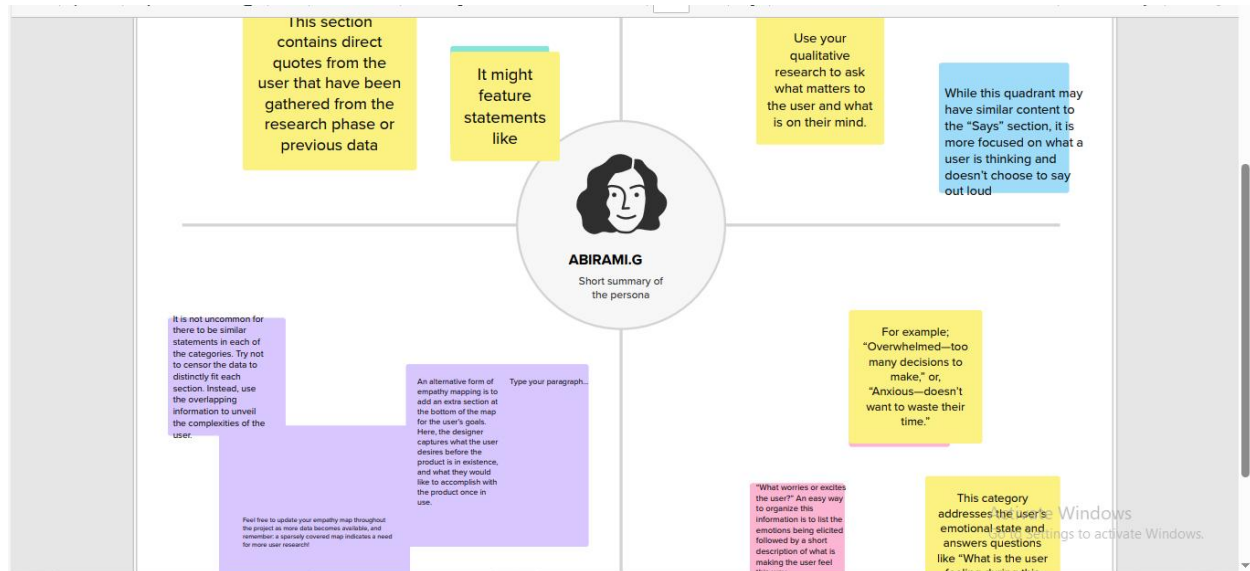
Story 1



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cleaned_business - Microsoft Excel																											
naics_code																											
1	naics_code	Business	operating	annual_revenue	employee	employee	employee	employee	employee	contract_value	expensed	packaging	parts_and	purchases	data_proc	commissi	communic	repairs_ar	maintena	rental	rental	rental	rental	rental	rental	rental	rental
2	4445	Retail Tra	916307	394957	82714	32138	5899	3250	41427	6211	3181	5802	15964	2583	4425	7342	7799	9144	9002	3461	874						
3	4411	Motor veh	130153	65382	11700	4312	548	110	6729	571	768	150	2475	467	1824	1157	1040	907	1076	337	99						
4	4411	Automobi	92263	46947	8107	3008	362	61	4676	305	564	90	1537	388	1660	1011	612	535	800	228	64						
5	4413	Auto part	27870	13857	2772	1015	145	48	1564	737.1	147	39	727	50	109	1214.2	317	284	189	96	25						
6	442	Furniture	34721	12898	2481	917	130	19	1416	495	100	154	528	88	99	369	304	238	330	114	50						
7	443	Electronic	26027	11044	1986	666	123	7	1190	208	73	46	453	114	51	1214.2	359	126	258	123	29						
8	444	Building n	74261	35414	7625	3572	588	98	3367	474	392	150	1480	198	162	439	620	1102	748	610	43						
9	4441	Building n	64850	31353	6864	3313	541	74	2936	426	326	94	1149	170	140	427	533	800	636	476	37						
10	445	Food and	147801	65074	17639	7688	1136	1281	7534	466	414	2224	2570	204	310	313	608	2168	1459	413	122						
11	4451	Grocery st	133425	59408	16601	7356	1091	1241	6913	409	323	2016	2329	184	260	189	478	2003	1337	344	102						
12	4453	Beer, win	8357	3163	590	201	30	32	326	11	48	46	104	14	40	1214.2	72	76	74	30	12						
13	446	Health an	72689	34156	717	3492.9	592	366.1	5158.9	737.1	469	803.2	2262.3	264.2	438.3	161	736.7	1193.7	1127.7	374.7	931						
14	44611	Pharmac	53280	26322	717	3492.9	592	366.1	5158.9	737.1	469	803.2	2262.3	264.2	438.3	1214.2	736.7	1193.7	1127.7	374.7	931						
15	447	Gas statio	48418	17508	3188	988	255	53	1892	140	238	138	1031	83	151	130	385	1184	951	234	45						
16	448	Clothing a	90188	33397	6006	2157	426	130	3292	595	216	747	1344	287	347	299	770	396	948	171	166						
17	4481	Clothing a	65589	24477	4360	1553	330	66	2411	498	163	636	1032	259	269	186	569	272	656	119	116						
18	44811	Men's clo	3474	1335	283	86	9	1	188	8	12	27	42	5	23	52	35	12	37	10	6						
19	44812	Women's	18546	6606	1034	343	76	15	600	83	41	175	285	50	39	1214.2	165	45	201	21	41						
20	44814	Family clo	29823	11678	2167	844	189	43	1091	328	79	293	518	172	121	1214.2	242	147	291	58	41						
21	4482	Shoe store	12400	4288	717	234	38	12	432	20	21	49	113	18	42	1214.2	88	55	195	15	30						
22	451	Sporting, l	27424	11008	1907	701	99	44	1063	165	119	169	392	99	224	492	250	160	247	52	38						
23	452	General r	132672	61898	13920	5396	689	1237	6598	269	150	424	2503	196	203	225	550	1323	1662	236	81						
24	4521	Departme	48579	23100	5140	1571	430	453	2686	737.1	469	229	886	172	178	1214.2	292	155	556	132	22						
25	452111	Departme	20683	10210	2236	640	592	366.1	1196	737.1	469	141	306	100	165	1214.2	123	42	242	45	10						





4 .ADVANTAGES

- Accurate planning
- Increased and improved profit margins
- Improved resource management
- Stronger customer relationship
- Better reputation in the business

4. DISADVANTAGES

supervisor. Changing the method of estimation does not maintain the quality of the material. Good efficiency cannot be achieved with estimate

Testimate cannot communicate between labor and very task. Certain types of overhead costs cannot be controlled.

- It is costly to use as it involves experts.
- It is not effective for controlling many types of overhead costs.
- It is not easy to apply in non-manufacturing activities since relationship between cost and output cannot be determined.
- The estimate cannot communicate between labor and supervisor.
- Changing the method of estimation does not maintain the quality of the material.

5.APPLICATION:

- The project is extensive. Extensive projects entail several elements, such as multiple third-party vendors and technological devices. ...
- You're trying a new project. If the project is something you and other project managers have never accomplished before, then cost estimation can allow you to research the resources needed and refine your approach.
- You have multiple options for completing the project. ...

6. CONCLUSION:

After using project cost estimation methods and evaluating past-project data, the apartment management company concludes my project is very difficult. my team member is 4 student. My deem completed tableau work sheet and Empathy map Brainstorming map Dashboard, and story.

7. FUTURE SCOPE:

A **forecast budget**, often referred to as a financial forecast, is a tool that evaluates current financial performance and economic conditions to estimate and project future business revenue and expenditure trends. **If your creative agency is working on a website redesign, lean on your expertise to drive the conversation and uncover exactly what the client is expecting from your services. Does the client also require new email and social templates? What are the technical specifications you need to deliver (animations, video, copywriting, etc.)? How will you measure success?**

Ask questions that will enable your team to understand the specific tasks that will need to be completed and when, establish all client stakeholders and decision makers, and identify potential risks that will impact project delivery.

The information you gather while setting project scope will vary depending on your specific industry or project. However, it's helpful to put together a standard list of questions that can guide your discovery sessions with clients. Use these general questions as a starting point when building out your list:

8. APPENDIX

A SOURCE CODE: