

## Project Planning Phase

### Project Planning Template (Product Backlog, Sprint Planning, Stories, Story points)

Date	19 February 2026
Team ID	LTVIP2026TMIDS66350
Project Name	Calculating family expenses
Maximum Marks	5 Marks

#### Product Backlog, Sprint Schedule, and Estimation (4 Marks)

Use the below template to create product backlog and sprint schedule

Sprint	Functional Requirement (Epic)	User Story Number	User Story / Task	Story Points	Priority	Team Members
Sprint-1	Expense Recording Setup	USN-1	As a family member, I want to record my daily expenses so that they are not forgotten.	2	High	Team
Sprint-1	Expense Recording Setup	USN-2	As a user, I want to enter amount, date, and details for each expense.	1	High	Team
Sprint-2	Expense Data Management	USN-3	As a family member, I want expenses categorized (food, bills, travel) for better tracking.	2	High	Team
Sprint-2	Expense Data Management	USN-4	As a user, I want to edit or delete incorrect expense entries.	2	Medium	Team
Sprint-3	Admin & Monitoring	USN-5	As the head of the family, I want to view total daily and monthly expenses.	3	High	Team
Sprint-3	Admin & Monitoring	USN-6	As the head of the family, I want to track expenses of each family member separately.	2	High	Team
Sprint-4	Reporting & Analytics	USN-7	As a user, I want to generate reports to understand spending			

### Project Tracker, Velocity & Burndown Chart: (4 Marks)

Sprint	Total Story Points	Duration	Sprint Start Date	Sprint End Date (Planned)	Story Points Completed	Sprint Release Date (Actual)
Sprint-1	20	6 Days	01 Mar 2026	06 Mar 2026	20	06 Mar 2026
Sprint-2	20	6 Days	08 Mar 2026	13 Mar 2026	—	—
Sprint-3	20	6 Days	15 Mar 2026	20 Mar 2026	—	—
Sprint-4	20	6 Days	22 Mar 2026	27 Mar 2026	—	—

#### Velocity

Assume the Family Expense Management project has a 10-day sprint, and the team completes 20 story points in one sprint.

Velocity = 20 Story Points per Sprint

👉 This means the team can complete approximately 2 story points per day.

Velocity helps estimate how many features (expense recording, reports, automation, dashboards) can be delivered in future sprints.

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#### Burndown Chart (Explanation)

A Burndown Chart in the Family Expense Management project shows the remaining story points versus time during a sprint.

It helps the team track whether key features such as:

- Expense entry forms
- Automated calculations
- Family expense aggregation
- Reporting dashboards

are progressing as planned and will be completed on schedule.

As work is completed each day, the remaining story points decrease until they reach zero at the end of the sprint.