

## Project Planning Phase

### Project Planning Template (Product Backlog, Sprint Planning, Stories, Story points)

Date	19 February 2026
Team ID	LTVIP2026TMIDS66350
Project Name	Calculating family expenses
Maximum Marks	5 Marks

#### Product Backlog, Sprint Schedule, and Estimation (4 Marks)

Use the below template to create product backlog and sprint schedule

Sprint	Functional Requirement (Epic)	User Story Number	User Story / Task	Story Points	Priority	Team Members
Sprint-1	Expense Recording Setup	USN-1	As a family member, I want to record my daily expenses so that they are not forgotten.	2	High	Team
Sprint-1	Expense Recording Setup	USN-2	As a user, I want to enter amount, date, and details for each expense.	1	High	Team
Sprint-2	Expense Data Management	USN-3	As a family member, I want expenses categorized (food, bills, travel) for better tracking.	2	High	Team
Sprint-2	Expense Data Management	USN-4	As a user, I want to edit or delete incorrect expense entries.	2	Medium	Team
Sprint-3	Admin & Monitoring	USN-5	As the head of the family, I want to view total daily and monthly expenses.	3	High	Team
Sprint-3	Admin & Monitoring	USN-6	As the head of the family, I want to track expenses of each family member separately.	2	High	Team
Sprint-4	Reporting & Analytics	USN-7	As a user, I want to generate reports to understand spending			

### Project Tracker, Velocity & Burndown Chart: (4 Marks)

Sprint	Total Story Points	Duration	Sprint Start Date	Sprint End Date (Planned)	Story Points Completed	Sprint Release Date (Actual)
Sprint-1	20	6 Days	01 Mar 2026	06 Mar 2026	20	06 Mar 2026
Sprint-2	20	6 Days	08 Mar 2026	13 Mar 2026	—	—
Sprint-3	20	6 Days	15 Mar 2026	20 Mar 2026	—	—
Sprint-4	20	6 Days	22 Mar 2026	27 Mar 2026	—	—

#### ✅ Velocity

Assume the Family Expense Management project has a 10-day sprint, and the team completes 20 story points in one sprint.

Velocity = 20 Story Points per Sprint

👉 This means the team can complete approximately 2 story points per day.

Velocity helps estimate how many features (expense recording, reports, automation, dashboards) can be delivered in future sprints.

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#### ✅ Burndown Chart (Explanation)

A Burndown Chart in the Family Expense Management project shows the remaining story points versus time during a sprint.

It helps the team track whether key features such as:

- **Expense entry forms**
- **Automated calculations**
- **Family expense aggregation**
- **Reporting dashboards**

**are progressing as planned and will be completed on schedule.**

**As work is completed each day, the remaining story points decrease until they reach zero at the end of the sprint.**