TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021 CIN: L22210MH1995PLC084781

Tel: +91 22 6778 9595 e-mail: investor.relations@tcs.com Website: www.tcs.com

Audited Consolidated Interim Statement of Financial Results

(₹ crore)

Revenue from operations		Three month period ended			Year ended
1,307			,	•	March 31, 2023
1,307	Revenue from operations	59,381	59,162	52,758	2,25,458
TOTAL INCOME Expenses Employee benefit expenses Soc 56 620 217 1.27 Expenses 163 777 199 1.288 1.280 5.29 1.270 5.20 5.20 5.20 5.20 5.20 5.20 5.20 5.2	Otherincome	1,397	1,175	789	3,449
Employee benefit expenses 35,148 33,687 30,327 1,27 Cost of equipment and software licences 506 620 217 1 1 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 2	TOTAL INCOME	60,778		53,547	2,28,907
Cost of equipment and software licences 506 6.70 217 1 1 1 1 1 1 1 1 1	Expenses	-			
Cost of equipment and software licences 506 6.70 217 1 1 1 1 1 1 1 1 1	Employee benefit expenses	35,148	33,687	30,327	1,27,522
Finance costs 163 277 199		506	620	217	1,881
A5789 9.081 8.798 3.679 1.725 1.72	Finance costs	163	272	199	779
A5789 9.081 8.798 3.679 1.725 1.72	Depreciation and amortisation expense	1,243	1,286	1,230	5,022
### TOTAL EXPENSES 44,946 40,771 1,72 1,73 1,72 1,73 1,72 1,73		8,729	9,081	8,798	36,796
Tax expense Current tax Deferred tax 3,868 4,079 3,287 14 1014 (30) (17 TOTAL TAX EXPENSE 3,869 3,955 3,257 14 PROFIT FOR THE PERIOD THE PERIOD THE PERIOD THE COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Net change in fair values of investments in equity shares carried at fair value through OCI Income tax on items that will not be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Remet hat will be reclassified subsequently to profit or loss Net change in fair value of derivatives designated as cash flow hedges Exchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE INCOME / (LOSSESES) TOTAL COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE I	TOTAL EXPENSES	45,789	44,946	40,771	1,72,000
Automatical Exercises Company	PROFIT BEFORE TAX	14,989	15,391	12,776	56,907
Deferred tax	Tax expense	-	-	-	
Deferred tax	Current tax	3,868	4,079	3,287	14,757
TOTAL TAX EXPENSE 3,869 3,955 3,257 144	Deferred tax	1	(124)	(30)	(153)
OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Net change in fair values of investments in equity shares carried at fair value through OCI Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than equity shares carried at fair value through OCI Net change in intrinsic value of derivatives designated as cash flow hedges Net change in intrinsic value of derivatives designated as cash flow hedges Net change in intervalue of derivatives designated as cash flow hedges Exchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD 11,200 11,775 8,793 42 Profit for the period attributable to: Shareholders of the Company Non-controlling interests 46 41 11,120 11,743 8,785 42 Non-controlling interests 46 Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests 46 Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests 11,200 Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests 12,200 Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests 11,200 Total comprehensive income for the period attributable to: Shareholders of the Company	TOTAL TAX EXPENSE	3,869	3,955	3,257	14,604
OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Net change in fair values of investments in equity shares carried at fair value through COI Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than equity shares carried at fair value through COI Net change in fair values of investments other than equity shares carried at fair value through COI Net change in intrinsic value of derivatives designated as cash flow hedges Net change in time value of derivatives designated as cash flow hedges Exchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss TOTAL COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD 11,200 11,775 8,793 42 Profit for the period attributable to: Shareholders of the Company Non-controlling interests 46 44 41 Other comprehensive income for the period attributable to: Shareholders of the Company 126 339 Non-controlling interests 46 11,120 11,775 8,793 42 Paid up equity share capital (face value: ₹1 per share) Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 11,775 8,793 42 Paid up equity share capital (face value: ₹1 per share) Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 11,775 8,793 42 Paid up equity share capital (face value: ₹1 per share) Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 11,775 8,793 42 Paid up equity share capital (face value: ₹1 per share) Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 11,775 8,793 42 Paid up equity share capital (face value: ₹1 per share) Total comprehensive income for the p	PROFIT FOR THE PERIOD	11,120	11,436	9,519	42,303
Remeasurement of defined employee benefit plans 14 (15) (87)	OTHER COMPREHENSIVE INCOME (OCI)	,	·	,	,
Remeasurement of defined employee benefit plans 14 (15) (87)	` '				
Net change in fair values of investments in equityshares carried at fair value through OCI Income tax on items that will not be reclassified subsequently to profit or loss Net change in fair values of investments other than equity shares carried at fair value sof investments other than and the state of the period attributable to: Net change in intrinsic value of derivatives designated as cash flow hedges Net change in intrinsic value of derivatives designated as cash flow hedges Exchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE INCOME / (LOSSES) Shareholders of the Company Non-controlling interests 11,00 11,775 Shapp 342 Other comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests (46) 11,200 11,743 8,785 42 Paid up equity share capital (Face value: ₹1 per share) Total converting interests 20,00 Earnings per equity share: Basic and diluted (₹) 10,00 10,00 10,00 10,00 11,	• • •	14	(15)	(87)	350
carried at fair value through OCI Income tax on Items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than equity shares carried at fair value through OCI Net change in intrinsic value of derivatives designated as cash flow hedges Net change in time value of derivatives designated as cash flow hedges Ret change in time value of derivatives designated as cash flow hedges Ret change in time value of derivatives designated as cash flow hedges Rexchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) **TOTAL COMPREHENSIVE INCOME FOR THE PERIOD** **Profit for the period attributable to:** Shareholders of the Company **Non-controlling interests** **Dotter comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Company** **Non-controlling interests** **Total comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Total comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Total comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Total comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Total comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Total comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Total comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Total comprehensive income for the period attributable to:** Shareholders of the Company Non-controlling interests **Total comprehensi		_	, ,	-	(2)
Income tax on items that will not be reclassified subsequently to profit or loss Net change in fair values of investments other than equity shares carried at fair value through OCI Net change in intrinsic value of derivatives designated as cash flow hedges Net change in intrinsic value of derivatives designated as cash flow hedges Net change in interim evalue of derivatives designated as cash flow hedges Exchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss Non-controlling interests Non-cont	, ,		(-)		(-/
Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than equity shares carried at fair value through OCI	Income tax on items that will not be reclassified subsequently to	(8)	23	20	(75)
Net change in fair values of investments other than equity shares carried at fair value through OCI Net change in intrinsic value of derivatives designated as cash flow hedges Net change in intrinsic value of derivatives designated as cash flow hedges Net change in intrinsic value of derivatives designated as cash flow hedges Exchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss **TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)** **TOTAL COMPREHENSIVE INCOME FOR THE PERIOD** **Profit for the period attributable to: Shareholders of the Company 11,074 11,392 9,478 42 44 41 11,120 11,436 9,519 42 44 41 41 41 41 41 41 41 41 41 41 41 41	•				
equity shares carried at fair value through OCI Net change in intrinsic value of derivatives designated as cash flow hedges Net change in time value of derivatives designated as cash flow hedges Exchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD Shareholders of the Company Non-controlling interests Other comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests Other comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests Ale (6) Shareholders of the Company Non-controlling interests Ale (6) Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests Ale (6) Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests Ale (6) Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests Ale (72) Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests Ale (6) Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests Ale (72) Total comprehensive income for the period attributable to: Shareholders of the Company Ale (72) Total comprehensive income for the period attributable to: Shareholders of the Company Ale (72) Total comprehensive income for the period attributable to: Shareholders of the Company Ale (72) Total comprehensive income for the period attributable to: Shareholders of the Company Ale (72) Total comprehensive income for the period attributable to: Shareholders of the Company Ale (72) Total comprehensive income for the period attributable to: Shareholders of the Company Ale (72) Total comprehensive income for the period at		146	41	(GOE)	(679)
Net change in intrinsic value of derivatives designated as cash flow hedges Net change in time value of derivatives designated as Net change in time value of derivatives designated as Seak flow hedges Exchange differences on translation of financial statements of foreign operations Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items to loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items that will be reclassified subsequently to profit or loss Income tax on items tax on ite		140	41	(083)	(679)
cash flow hedges 9 99 (3) cash flow hedges 1 (241) (3) Exchange differences on translation of financial statements of foreign operations (72) 151 (241)<	, ,	10	102	30	(25)
cash flow hedges Exchange differences on translation of financial statements of foreign operations income tax on items that will be reclassified subsequently to profit or loss TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD TOTAL COMPREHENSIVE INCOME FOR THE PERIOD Profit for the period attributable to: Shareholders of the Company Non-controlling interests 11,074 11,392 9,478 42 Other comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests (46) 11,120 11,436 9,519 42 Other comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests (46) 12) 1333 Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests 11,200 11,743 8,785 42 Paid up equity share capital (Face value: ₹1 per share) Total reserves (including Non-controlling interests) Earnings per equity share: Basic and diluted (₹) Dividend per share (Par value ₹1 each) Interim dividend on equity shares: ₹0 9,00 - 8,00 9,00 - 8,00 9,00 - 8,00 9,00 - 1,000 - 2,000 -	cash flow hedges				, ,
of foreign operations Income tax on items that will be reclassified subsequently to profit or loss INCOME (19) (60) 231	cash flow hedges				32
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) 80 339 (726)		(72)	151	(241)	655
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD 11,200 11,775 8,793 42 Profit for the period attributable to: Shareholders of the Company Non-controlling interests 46 44 41 11,120 11,436 9,519 42 Other comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests (46) (12) (33) Non-controlling interests (46) (12) (33) 80 339 (726) Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests 11,200 11,743 8,785 42 Paid up equity share capital (Face value: ₹1 per share) Total reserves (including Non-controlling interests) Earnings per equity share:- Basic and diluted (₹) Dividend per share (Par value ₹1 each) Interim dividend on equity shares (₹) 9,00 - 8,00 - 24,00		(19)	(60)	231	236
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD 11,200 11,775 8,793 42	TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	80	339	(726)	492
Profit for the period attributable to: Shareholders of the Company Non-controlling interests 11,074 11,392 9,478 42 11,120 11,436 9,519 42 Other comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests (46) (12) (33) 80 339 (726) Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests 11,200 11,743 8,785 42 8 11,200 11,775 8,793 42 Paid up equity share capital (Face value: ₹1 per share) Total reserves (including Non-controlling interests) Earnings per equity share:- Basic and diluted (₹) Dividend per share (Par value ₹1 each) Interim dividend on equity shares (₹) Final dividend on equity shares (₹) - 24.00 - 24.00 - 24.00					42,795
Shareholders of the Company 11,074 11,392 9,478 42 Non-controlling interests 46 44 41 11,120 11,436 9,519 42 Other comprehensive income for the period attributable to: Shareholders of the Company 126 351 (693) Non-controlling interests 80 339 (726) Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 11,743 8,785 42 Shareholders of the Company 11,200 11,743 8,785 42 Non-controlling interests - 32 8 11,200 11,743 8,785 42 Paid up equity share capital (Face value: ₹1 per share) 366 366 366 Total reserves (including Non-controlling interests) 30.26 31.14 25.90 11 Dividend per share (Par value ₹1 each) 9.00 - 8.00 5 Interim dividend on equity shares (₹) - 24.00 - 24.00		11,100	11,770	3,733	,,,,,
Non-controlling interests	•	11.074	11.392	9.478	42,147
11,120 11,436 9,519 42 Other comprehensive income for the period attributable to: Shareholders of the Company 126 351 (693) Non-controlling interests 42 Shareholders of the Company 11,200 11,743 8,785 42 Non-controlling interests - 32 8 Paid up equity share capital (Face value: ₹1 per share) 366 3		•	*	-	156
Other comprehensive income for the period attributable to: Shareholders of the Company 126 351 (693) Non-controlling interests (46) (12) (33) 80 339 (726) Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 11,743 8,785 42 Non-controlling interests - 32 8 11,200 11,775 8,793 42 Paid up equity share capital (Face value: ₹1 per share) 366 366 366 Total reserves (including Non-controlling interests) 30.26 31.14 25.90 11 Dividend per share (Par value ₹1 each) 9.00 - 8.00 9 Interim dividend on equity shares (₹) 9.00 - 8.00 9 Final dividend on equity shares (₹) - 24.00 - 24.00 - 24.00 - 24.00 - 24.00 - 24.00 - 24.00 - - 24.00 - - 24.00 -					42,303
Shareholders of the Company Non-controlling interests 126 (46) (12) (33) Non-controlling interests 80 339 (726) Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests 11,200 11,743 8,785 42 Non-controlling interests 32 8 11,200 11,775 8,793 42 Paid up equity share capital (Face value: ₹1 per share) Total reserves (including Non-controlling interests) 366 366 366 366 Total reserves (including Non-controlling interests) 30.26 31.14 25.90 11 Dividend per share (Par value ₹1 each) 9.00 - 8.00 9.00 - 8.00 9.00 9.00 9.00 9.00 9.00 9.00 9.00	Other comprehensive income for the period attributable to:			5,5=5	,
Non-controlling interests	·	126	351	(693)	493
80339(726)Total comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests11,20011,7438,78542Non-controlling interests-32811,20011,7758,79342Paid up equity share capital (Face value: ₹1 per share) Total reserves (including Non-controlling interests)366366366Earnings per equity share:- Basic and diluted (₹)30.2631.1425.9011Dividend per share (Par value ₹1 each) 					(1)
Total comprehensive income for the period attributable to: Shareholders of the Company 11,200 11,743 8,785 42 Non-controlling interests - 32 8 11,200 11,775 8,793 42 Paid up equity share capital (Face value: ₹1 per share) 366 366 366 Total reserves (including Non-controlling interests) 90 30.26 31.14 25.90 13 Dividend per share (Par value ₹1 each) 9.00 - 8.00 9 Interim dividend on equity shares (₹) 9.00 - 8.00 9 Final dividend on equity shares (₹) - 24.00 - 24.00 -	Non conditioning interests				492
Shareholders of the Company Non-controlling interests 11,200 11,743 8,785 42 Paid up equity share capital (Face value: ₹1 per share) 366 366 366 366 Total reserves (including Non-controlling interests) 30.26 31.14 25.90 11 Dividend per share (Par value ₹1 each) 9.00 - 8.00 9 Interim dividend on equity shares (₹) 9.00 - 8.00 9 Final dividend on equity shares (₹) - 24.00 - 24.00 -	Total comprehensive income for the period attributable to:	55	333	(720)	432
Non-controlling interests - 32 8 11,200 11,775 8,793 42 Paid up equity share capital (Face value: ₹1 per share) Total reserves (including Non-controlling interests) Earnings per equity share:- Basic and diluted (₹) Dividend per share (Par value ₹1 each) Interim dividend on equity shares (₹) Final dividend on equity shares (₹) - 24.00 - 32 8 11,200 11,775 8,793 42 900 - 11 25.90 11 25.90 12 26 27 28 28 28 28 29 20 20 20 20 20 20 20 20 20		11 200	11 743	8 785	42,640
11,20011,7758,79342Paid up equity share capital (Face value: ₹1 per share)366366366Total reserves (including Non-controlling interests)Earnings per equity share:- Basic and diluted (₹)30.2631.1425.9013Dividend per share (Par value ₹1 each)Interim dividend on equity shares (₹)9.00-8.009Final dividend on equity shares (₹)	• •	11,200			155
Paid up equity share capital (Face value: ₹1 per share) Total reserves (including Non-controlling interests) Earnings per equity share:- Basic and diluted (₹) Dividend per share (Par value ₹1 each) Interim dividend on equity shares (₹) Final dividend on equity shares (₹) - 24.00 366 366 366 900 - 100 - 25.90 - 24.00 - 24.00 - 24.00	Non-controlling interests	11 200			42,795
Total reserves (including Non-controlling interests) Earnings per equity share:- Basic and diluted (₹) Dividend per share (Par value ₹1 each) Interim dividend on equity shares (₹) Final dividend on equity shares (₹) - 24.00 - 25.90 110 25.90 120 25.90 26.00 27.00 28.00 29.00 20.0		11,200	11,773	8,793	42,733
Dividend per share (Par value ₹1 each) Interim dividend on equity shares (₹) 9.00 - 8.00 9.00 Final dividend on equity shares (₹) - 24.00 - 24.00 -		366	366	366	366 90,840
Interim dividend on equity shares (₹) 9.00 - 8.00 Signal dividend on equity shares (₹) 9.00 - 24.00 -	Earnings per equity share:- Basic and diluted (₹)	30.26	31.14	25.90	115.19
Interim dividend on equity shares (₹) 9.00 - 8.00 Sinal dividend on equity shares (₹) - 24.00					1
Final dividend on equity shares (₹) - 24.00 - 2	·	9 00	_	8 00	91.00
	• • • • • • • • • • • • • • • • • • • •	3.00	24 00		24.00
TOTAL DIVIDEND ON EDUNY SHATES IN		9.00			

TATA CONSULTANCY SERVICES LIMITED Audited Consolidated Interim Segment Information

(₹ crore)

	Thre	Three month period ended			
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
SEGMENT REVENUE					
Banking, Financial Services and Insurance	22,662	22,628	20,244	86,127	
Manufacturing	5,636	5,550	5,088	21,236	
Retail and Consumer Business	9,876	9,773	8,832	37,506	
Communication, Media and Technology	9,596	9,696	8,848	37,653	
Life Sciences and Healthcare	6,636	6,585	5,667	24,605	
Others	4,975	4,930	4,079	18,331	
Total	59,381	59,162	52,758	2,25,458	
SEGMENT RESULT					
Banking, Financial Services and Insurance	5,457	5,869	5,170	22,345	
Manufacturing	1,619	1,522	1,404	5,842	
Retail and Consumer Business	2,467	2,575	2,220	9,636	
Communication, Media and Technology	2,677	2,889	2,370	10,667	
Life Sciences and Healthcare	1,781	1,831	1,602	6,894	
Others	997	1,088	650	3,875	
Total	14,998	15,774	13,416	59,259	
Unallocable expenses	1,406	1,558	1,429	5,801	
Operating income	13,592	14,216	11,987	53,458	
Otherincome	1,397	1,175	789	3,449	
PROFIT BEFORE TAX	14,989	15,391	12,776	56,907	

<u>Note</u>: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Select explanatory notes to the Statement of Audited Consolidated Interim Financial Results for the three month period ended Jun 30, 2023

- 1. Audited Consolidated Interim Statement of Financial Results for the three month period ended Jun 30, 2023 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. Audited Consolidated Interim Statement of Financial Results for the three month period ended March 31, 2023 have been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2023 and the audited condensed consolidated interim financial statements upto the end of the third quarter of the year ended March 31, 2023, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 12, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2. The Board of Directors at its meeting held on July 12, 2023, has declared an interim dividend of ₹9.00 per equity share.
- 3. The results for three month period ended Jun 30, 2023, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai July 12, 2023 K Krithivasan
CEO and Managing Director

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9^{th} Floor, Nirmal Building, Nariman Point, Mumbai 400 021

CIN: L22210MH1995PLC084781

Tel: +91 22 6778 9595 e-mail: investor.relations@tcs.com Website: www.tcs.com

Audited Standalone Interim Statement of Financial Results

(₹ crore)

2023 2023 2022 2	1,90,354 5,328
Other income 1,903 1,433 715 TOTAL INCOME 51,765 51,213 45,195 Expenses 25,979 25,258 22,971 Cost of equipment and software licences 373 463 119 Finance costs 138 250 184 Depreciation and amortisation expense 969 1,008 960 Other expenses 10,374 11,189 9,561 TOTAL EXPENSES 37,833 38,168 33,795 PROFIT BEFORE TAX 13,932 13,045 11,400 Tax Expense (41) (214) (66) TOTAL TAX EXPENSE 3,489 3,459 2,878 Deferred tax (41) (214) (66) TOTAL TAX EXPENSE 3,448 3,245 2,812 PROFIT FOR THE PERIOD 10,484 9,800 8,588 OTHER COMPREHENSIVE INCOME (OCI) 8 3 20 Items that will not be reclassified subsequently to profit or loss 8 3 20 Items that wil	5,328
Other income	5,328
TOTAL INCOME Expenses Employee benefit expenses Cost of equipment and software licences Finance costs Depreciation and amortisation expense Other expenses 10,374 11,189 9,561 TOTAL EXPENSES 37,833 38,168 33,795 PROFIT BEFORE TAX 13,932 13,045 11,400 Tax Expense Current tax Deferred tax 10,349 3,459 3,459 2,878 (41) (214) (66) TOTAL TAX EXPENSE PROFIT FOR THE PERIOD OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 41 (685)	
Expenses Employee benefit expenses Cost of equipment and software licences Finance costs Depreciation and amortisation expense Other expenses TOTAL EXPENSES PROFIT BEFORE TAX Tax Expense Current tax Deferred tax Def	
Employee benefit expenses Cost of equipment and software licences Finance costs Depreciation and amortisation expense Other expenses TOTAL EXPENSES PROFIT BEFORE TAX Deferred tax Deferred tax Deferred tax Deferred tax Deferred tax TOTAL TAX EXPENSE TOTAL TAX EXPENSE Before Totax TOTAL TAX EXPENSE TOTAL TAX EXPENSE TOTAL TAX EXPENSE Before Totax TOTAL TAX EXPENSE TOTAL EXPENSE TOTAL EXPENSE TOTAL EXPENSE TOTAL TAX EXPENSE TOTAL EXPENSE T	
Cost of equipment and software licences Finance costs Depreciation and amortisation expense Other expenses Other expenses TOTAL EXPENSES PROFIT BEFORE TAX Tax Expense Current tax Deferred tax Deferred tax Deferred tax TOTAL EXPENSE ROFIT FOR THE PERIOD OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Net change in fair values of investments other than 1393 1403 119 138 250 184 250 114 373 463 119 138 250 184 37,833 38,168 33,795 13,045 11,400 13,932 13,045 11,400 141 (66) 13,489 3,459 2,878 2,878 2,812 10,484 9,800 8,588 (15) (87) (87) (87) (87)	96,218
Finance costs Depreciation and amortisation expense Other expenses TOTAL EXPENSES PROFIT BEFORE TAX Tax Expense Current tax Deferred tax Deferred tax TOTAL TAX EXPENSE ROFIT FOR THE PERIOD OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 138 250 184 960 10,374 11,189 9,561 13,932 13,045 11,400 13,932 13,045 11,400 141 (66) 10,484 9,800 8,588 10,348 3,245 2,812 10,484 9,800 8,588 10,35) (15) (87) (87) (87)	1,416
Depreciation and amortisation expense Other expenses 10,374 11,189 9,561 TOTAL EXPENSES 37,833 38,168 33,795 PROFIT BEFORE TAX 13,932 13,045 11,400 Tax Expense Current tax Deferred tax 141 Cathorian (Col) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 969 1,008 960 10,374 11,189 9,561 13,045 11,400 14,066 14,066 14,066 14,066 15,066 16,07 16,07 16,07 17,08 18,08 18,08 18,08 18,08 18,08 19,00 10,484	695
Other expenses 10,374 11,189 9,561 TOTAL EXPENSES 37,833 38,168 33,795 PROFIT BEFORE TAX 13,932 13,045 11,400 Tax Expense Current tax 3,489 3,459 2,878 Deferred tax (41) (214) (66) TOTAL TAX EXPENSE 3,448 3,245 2,812 PROFIT FOR THE PERIOD 10,484 9,800 8,588 OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans (35) (15) (87) Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than	3,940
TOTAL EXPENSES PROFIT BEFORE TAX Tax Expense Current tax Deferred tax Deferred tax TOTAL TAX EXPENSE PROFIT FOR THE PERIOD OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than TOTAL TAX EXPENSE 3,489 3,459 2,878 41 (66) TOTAL TAX EXPENSE 3,448 3,245 2,812 10,484 9,800 8,588 (15) (87) Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than	41,723
PROFIT BEFORE TAX Tax Expense Current tax Deferred tax	1,43,992
Tax Expense Current tax Deferred tax Deferred tax TOTAL TAX EXPENSE PROFIT FOR THE PERIOD Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 3,489 3,459 2,878 (41) (214) (66) 3,448 3,245 2,812 PROFIT FOR THE PERIOD 10,484 9,800 8,588 (35) (15) (87) (87) Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than	51,690
Current tax Deferred tax Deferred tax Deferred tax TOTAL TAX EXPENSE PROFIT FOR THE PERIOD OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 3,489 3,459 (214) (66) TOTAL TAX EXPENSE (41) (214) (66) TOTAL TAX EXPENSE (35) (15) (87) (87) (87) (87) (87) (87) (87) (87) (87) (88)	31,030
Deferred tax (41) (214) (66) TOTAL TAX EXPENSE PROFIT FOR THE PERIOD OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than	12,946
TOTAL TAX EXPENSE PROFIT FOR THE PERIOD OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 3,448 3,245 2,812 2,812 10,484 9,800 8,588 (35) (15) (87) 3 20 685)	(362)
PROFIT FOR THE PERIOD OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 10,484 9,800 8,588 (35) (15) (87) 3 20 685)	12,584
OTHER COMPREHENSIVE INCOME (OCI) Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than	39,106
Items that will not be reclassified subsequently to profit or loss Remeasurement of defined employee benefit plans Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than (35) (35) (37) (87) (87)	33,100
Remeasurement of defined employee benefit plans (35) (15) (87) Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than (685)	
Income tax on items that will not be reclassified subsequently to profit or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 41 (685)	54
or loss Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 41 (685)	(12)
Items that will be reclassified subsequently to profit or loss Net change in fair values of investments other than 41 (685)	(12)
Net change in fair values of investments other than	
Net change in fair values of investments other than	(679)
equity shares carried at fair value through OCI	(075)
Net change in intrinsic value of derivatives designated as 102 39	(25)
cash flow hedges	(23)
Net change in time value of derivatives designated as	32
cash flow hedges	
Income tax on items that will be reclassified subsequently to profit or (20) (60) 231	236
loss	
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES) 118 170 (485)	(394)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD 10,602 9,970 8,103	38,712
	•
Paid up equity share capital (Face value: ₹1 per share) 366 366	366
Total reserves	74,172
Earnings per equity share:- Basic and diluted (₹) 28.65 26.79 23.47	106.88
Dividend per share (Par value ₹1 each)	
Interim dividend on equity shares (₹) 9.00 - 8.00	91.00
Final dividend on equity shares (₹) - 24.00 -	24.00
Total dividend on equity shares (₹) 9.00 24.00 8.00	
Total equity dividend percentage 900 2,400 800	115.00

Select explanatory notes to the Statement of Audited Standalone Interim Financial Results for the three month period ended Jun 30, 2023

- 1. Audited Standalone Interim Statement of Financial Results for the three month period ended Jun 30, 2023 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. Audited Standalone Interim Statement of Financial Results for the three month period ended March 31, 2023 have been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2023 and the audited condensed standalone interim financial statements upto the end of the third quarter of the year ended March 31, 2023, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 12, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2. The Board of Directors at its meeting held on July 12, 2023, has declared an interim dividend of ₹9.00 per equity share.
- 3. The results for three month period ended Jun 30, 2023, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors

Mumbai July 12, 2023 K Krithivasan
CEO and Managing Director