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## National Stock Exchange of India Limited (NSE)

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## What is the National Stock Exchange of India Limited (NSE)

The National Stock Exchange of India Limited (NSE) is India's largest financial market. Incorporated in 1992, the NSE has developed into a sophisticated, electronic market, which ranked fourth in the world by equity trading volume in 2015. Trading commenced in 1994 with the launch of the wholesale debt market and a cash market segment shortly thereafter.

Today, the exchange conducts transactions in the wholesale debt, equity and derivative markets. One of the more popular offerings is the NIFTY 50 Index, which tracks the largest assets in the Indian equity market. US investors can access the index with exchanged traded funds (ETF) like the iShares India 50 ETF, which is listed under the ticker symbol <u>INDY</u>.

## BREAKING DOWN National Stock Exchange of India Limited (NSE)

The National Stock Exchange of India Limited was the first exchange in India to provide modern, fully automated electronic trading. It was set up by a group of Indian financial institutions with the goal of bringing greater transparency to the Indian capital market. As of March 2016, the National Stock Exchange had accumulated \$1.41 trillion in total market capitalization, making it the world's 12th-largest stock exchange. The flagship index, the NIFTY 50, represents about 63% of total market capitalization listed on the exchange.