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# Realtor

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## DEFINITION of Realtor

A realtor is a real estate professional who is a member of the [National Association of Realtors \(NAR\)](#), a professional association. NAR defines the term *realtor* as a federally registered collective membership mark that identifies a real estate professional who is a member of the association and subscribes to its code of ethics.

Professionals who hold the title of realtor include agents that work as residential and commercial real estate brokers, salespeople, property managers, appraisers, counselors and other real estate professionals. More than 1 million [real estate agents](#) are realtors. The term realtor is a registered trademark. Realtors must belong to both a local association or board and a state association.

## BREAKING DOWN Realtor

Realtors are expected to be experts in their field and must follow the NAR's code of ethics, which requires agents to uphold specific duties to clients and customers, to the public and to other realtors. Among its many requirements, the [code of ethics](#) says that realtors "shall avoid exaggeration, misrepresentation, or concealment of pertinent facts relating to the property or the transaction." The code also states that realtors "shall be honest and truthful in their real estate communications and shall present a true picture in their advertising, marketing and other representations." Furthermore, realtors must "pledge themselves to