

## VIPARKIT SOLUTIONS PRIVATE LIMITED.

31/05/2023

## **Subject: Offer/Appointment Letter**

Dear Mr Kapil Kashyap

On basis of our discussion and understanding, we are pleased to appoint you as a "Business Development Intern" with VIPARKIT SOLUTIONS PRIVATE LIMITED (ParkIt)

The terms and conditions of your appointment are as follows:

- 1. You are appointed as an Intern with title "Business Development Intern" with effect from 7<sup>th</sup> June 2023.
- 2. You will be entitled for a monthly salary of Rs 10,000/- for your internship of 3 months. Upon extension of this period and on the basis of your performance the salary can be renegotiated.
- 3. Monday to Friday 10am-5pm. Saturday half day work from home 10am to 2 pm. You will be granted study leave on prior notice for your examination dates. For any sick leave or emergency leave kindly email on <a href="mailto:vidhiipandit@parkit.biz">vidhiipandit@parkit.biz</a> 1 day prior.
- 4. Minimum of 7 Hours of work per day is mandatory.
- 5. Your contract with the company is for a period of 3 months.
- 6. You will be governed by the Policies of the company as may be applicable to you from time to time.
- 7. While serving the Company, you shall give and devote the whole of your work day exclusively to your duties with the Company and shall not engage yourself, directly or indirectly without prior consent in writing of the Company with or without remuneration in any trade, business, occupation, employment, service or calling which is similar to or the same as that carried out by the Company nor shall you undertake any activities which are contrary to or inconsistent either with your duties and obligations under this appointment or with the Company's interests.









## VIPARKIT SOLUTIONS PRIVATE LIMITED.

- 6. This is a position of continuous responsibility and does not entail payment of extra time or overtime.
- 7. You shall not, at any point of time during or after your period of employment divulge any information about the processes, documents, transactions, transactions or affairs of the company to any firm, person or company, either directly or indirectly. This shall cover all information that is not public and is privileged or classified as private to the company.
- 8. Any act of dishonesty, disobedience, insubordination, incivility, intemperance, irregularity in attendance or other misconduct or neglect of duty, or the incompetence in the discharge of duty, non-performance of inadequate performance of duties on your part or the breach of any of the terms, conditions and stipulations contained herein will result in termination of services with immediate effect without any notice or any compensation in lieu of such notice.
- 9. All processes and procedures initiated, programs, system logins, manuals, literature etc. developed by you while in company service will at all times be deemed to be the sole proprietary of the company. Also the company will, at all times have the sole proprietary right in any new system and/ or procedure which you may evolve / develop while in company's service.
- 10. You shall obtain written permission from the company for any studies giving full details of examination and duration. While following studies, the duties and accountabilities of your job will not be compromised and the demand arising out of work will prevail over.
- 11. You are expected to remain in duty throughout the business / working hours of the organization and be present in time for any meeting or get together scheduled by the company.
- 12. If any declaration given or furnished by you to the company in any document submitted for employment proves to be false or if you have wilfully suppressed any material information, you will be liable to be terminated without notice.
- 13. You shall retire from the company on completion of 58 years of age.









## VIPARKIT SOLUTIONS PRIVATE LIMITED.

- 14. You shall be governed from time to time by the laws of the land as applicable to an employee in the company's service.
- 15. Either party may terminate the service with two weeks' notice period. Notice period is meant to ensure completion of jobs already taken, transfer ongoing jobs, smooth transition and provide for time to get suitable replacement. In the same manner, if the employer wants to dispense with the services of the employee, same compensation clauses apply to employer (except when any wrong doing by employee).
- 16. In the event of your separation from the Company's employment in any manner whatsoever (including retirement), you shall comply with all procedures and requirements connected with the separation including the formalities concerning handing over of documents & company property.
- 17. As substantial amount of technical and other information will be obtained by you or will be available to you, you will appreciate that any information so obtained must not be communicated directly or indirectly to any person, firm or company unless it is part of job responsibilities. You will therefore be accepting secrecy Agreement of Non-Disclosure/ Confidentiality.

You are requested to sign and execute the copy of this letter as acceptance of terms stated herein above.

Yours truly,

For Viparkit Solutions Private Limited (ParkIt)

Accepted & Agreed

(Mr Kapil Kashyap)

(Vidhi Pandit)

Founder & CEO





