

## **Karam Kang**

Department of Economics  
University of Wisconsin--Madison  
1180 Observatory Dr, Madison, WI 53706  
Email: [karam.kang@wisc.edu](mailto:karam.kang@wisc.edu)  
Webpage: <http://www.karamkang.com>

### **Employment**

---

Associate Professor, Laurits R. Christensen Professor of Economics, Department of Economics, University of Wisconsin-Madison, September 2023–present  
Associate Professor of Economics (tenured), Tepper School of Business, Carnegie Mellon University, July 2023–August 2023  
Associate Professor of Economics (untentured), Tepper School of Business, Carnegie Mellon University, July 2019–June 2023  
Visiting Assistant Professor of Economics, Olin Business School, Washington University in St. Louis, July 2017–June 2018  
Assistant Professor of Economics, Tepper School of Business, Carnegie Mellon University, September 2012–June 2019

### **Affiliation**

---

Faculty Research Fellow, National Bureau of Economic Research, April 2022–present

### **Education**

---

Ph.D., Economics, University of Pennsylvania, September 2006–December 2012  
B.A., Business and Economics, Seoul National University, March 2002–August 2005

### **Research and Teaching Fields**

---

Political Economy, Industrial Organization, Environmental Economics

## Grants and Honors

---

Xerox Junior Faculty Chair, Tepper School of Business, 2022--23  
National Science Foundation Grant #2117297, with Giulia Brancaccio, 2021--24  
Young Scholar Award, Korea-America Economic Association, 2018  
Richard M. Cyert Award for Excellence in Teaching, Tepper School of Business, 2017  
BP Junior Faculty Chair, Tepper School of Business, 2015--16  
William Polk Carey Prize in Economics, University of Pennsylvania, 2013  
Maloof Family Dissertation Fellowship in Economics, University of Pennsylvania, 2011--12  
Doctoral Dissertation Research Improvement Grant, National Science Foundation, 2010--11  
Hiram Haney Fellowship Award in Economics, University of Pennsylvania, 2010  
Scholarship, Korea Foundation for Advanced Studies, 2006--2011

## Publications

---

Lobbyists as Gatekeepers: Theory and Evidence (with Alexander V. Hirsch, B. Pablo Montagnes, and Hye Young You), *Journal of Politics*, Vol. 85, No. 2, pp. 731-748, 2023.

Winning by Default: Why is There So Little Competition in Government Procurement? (with Robert A. Miller). *The Review of Economic Studies*, Vol. 89, No. 3, pp. 1495-1556, 2022.

Understanding Disparities in Punishment: Regulator Preferences and Expertise (with Bernardo S. Silveira). *Journal of Political Economy*, Vol. 129, No. 10, pp. 2947-2992, 2021.

Policy Influence and Private Returns from Lobbying in the Energy Sector. *The Review of Economic Studies*, Vol. 83, No. 1, pp. 269-305, 2016.

## Working Papers

---

Search Frictions and Product Design in the Municipal Bond Market (with Giulia Brancaccio), NBER working paper 30775, *R&R requested at Econometrica*

Policy Deterrence: Strategic Investment in U.S. Broadband (with Mo Xiao)

## Invited Seminars (including scheduled)

---

2025	LSE
2024	University of Wisconsin-Milwaukee, University of Arizona, FCC, FTC, UIUC

2023	University of Wisconsin-Madison, University of Pittsburgh, Princeton, SUNY-Albany, Columbia, MIT/Harvard
2022	DePaul University, Korea University, UPenn, Penn State, Georgetown, NYU, University of Wisconsin-Madison
2021	Caltech, Columbia GSB, Northwestern Kellogg MEDS, UC Berkeley, Vanderbilt
2020	Boston University, University of Toronto
2019	Johns Hopkins, University of Houston, University of Mannheim, Princeton, Stanford GSB, UNC Chapel Hill, Western University
2018	Cornell, Einaudi Institute, University of Nebraska-Lincoln, Rice, Toulouse School of Economics
2017	Seoul National University, University of Arizona, Washington University in St Louis, Yonsei University
2016	Brown University, FRB New York, Hong Kong University of Science and Technology, Korea University, LSE, UCLA, University of Oklahoma, University of Rochester, University of Warwick
2015	Institute for International Economic Studies (IIES), Rice, Sogang University, Universitat Autònoma de Barcelona, UT Austin
2012	Carnegie Mellon, Chicago Booth, Cornell, NYU, Seoul National University, Sogang University, Washington University in St Louis, Yale SOM

#### **Conference Presentations** (including scheduled)

---

2024	NBER EEE Spring Meeting (discussant), Non-Market Effects of Market Power Conference at Columbia Business School (discussant), Banff Microeconomics Conference, Montreal Summer Conference on IO, Copenhagen Business School-Princeton Money in Politics Conference (discussant), Asian-Pacific IO Conference
2023	Caltech-Princeton Empirical Models of Political Economy Conference, Arizona State University 7 <sup>th</sup> Annual Empirical Microeconomics Conference, Non-Market Effects of Market Power Conference at Columbia Business School, TSE-UCL-Vanderbilt Conference on Econometrics and Models of Strategic Interactions
2022	SITE Empirical Implementation of Theoretical Models of Strategic Interaction and Dynamic Behavior, KWEN Virtual Seminar, Montreal Summer Conference on IO (discussant), Iowa State Market-Design Workshop
2021	Northeast Workshop on Energy Policy and Environmental Economics (discussant), NBER IO Winter Meeting (discussant)
2019	CMU IO Conference (discussant), Korean Economic Review International Conference, NBER PE Fall Meeting (discussant), Rochester Applied Methods for Political Science
2018	ASSA (discussant), Barcelona GSE Structural Econometrics, IIOC, Northwestern Interactions Workshop, Queens University Organizational Economics and Political

	Economy, WUSTL Theoretical Political Economy
2017	ASSA, CIRPEE Political Economy (discussant), EIEF Rome Junior Conference on Applied Microeconomics, IIOC, Quebec Political Economy, SITE Empirical Models of Strategic Interaction and Dynamic Behavior, WUSTL CRES Microeconomics
2016	IIOC, Quebec Political Economy
2015	CIRPEE Political Economy, Cornell Political Economy(discussant), NBER SI Political Economy Public Finance, Stony Brook Center for Game Theory
Before 2015	SED (2009), World Congress of Econometric Society (2010), EEA (2010), Asian Econometric Society (2011), North American Economic Society (2012, 2014), Caltech New Directions in Applied Microeconomics (2013), Pittsburgh Economics Medley (2013)

## Teaching

---

### UW-Madison:

- Econ 695 Application of Empirical Methods in Microeconomics
- Econ 899 Research Seminar in Applied Economics (PhD)

### Carnegie Mellon:

- 73-230 Intermediate Microeconomics
- 73-265 Economics and Data Science
- 73-274 Econometrics I
- 73-433 Environmental Policy and Economics
- 73-497 Senior Project
- 47-812 Econometrics II (PhD)

### Washington University in St. Louis (Olin Business School):

- MEC 290 Microeconomics

## Professional Activities

---

**Editorial board:** *American Economic Journal: Microeconomics*

**Referees:** *American Economic Journal: Economic Policy, American Economic Journal: Microeconomics, American Economic Review, American Journal of Political Science, American Political Science Review, Econometrica, Economic Inquiry, Economic Journal, Economics and Politics, International Economic Review, International Journal of Industrial Organization, Journal of Economic History, Journal of the European Economic Association, Journal of Industrial Economics, Journal of Political Economy, Journal of Public Economics, Macroeconomic*

*Dynamics, Management Science, Quantitative Economics, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economic Design, Review of Economics and Statistics, Review of Economic Studies, Southern Economic Journal, Scandinavian Journal of Economics*

**Ad-hoc grant review:** National Science Foundation, Social Sciences and Humanities Research Council of Canada, French National Research Agency

**Program committees:** IIOC 2024, IAAE 2024