*Last updated: November 2023*

**Karam Kang**

Department of Economics

University of Wisconsin--Madison

1180 Observatory Dr, Madison, WI 53706

Email: [karam.kang@wisc.edu](mailto:karam.kang@wisc.edu)

Webpage: <http://www.karamkang.com>

**Employment**

Associate Professor, Laurits R. Christensen Professor of Economics, University of Wisconsin-Madison, September 2023–present

Associate Professor of Economics (tenured), Tepper School of Business, July 2023–August 2023

Associate Professor of Economics (untenured), Tepper School of Business, July 2019–June 2023

Visiting Assistant Professor of Economics, Olin Business School, Washington University in St. Louis, July 2017–June 2018

Assistant Professor of Economics, Tepper School of Business, September 2012–June 2019

**Affiliation**

Faculty Research Fellow, National Bureau of Economic Research, April 2022–present

**Education**

Ph.D., Economics, University of Pennsylvania, September 2006–December 2012

B.A., Business and Economics, Seoul National University, March 2002–August 2005

**Research and Teaching Fields**

Political Economy, Industrial Organization, Environmental Economics

**Grants and Honors**

Xerox Junior Faculty Chair, Tepper School of Business, 2022--23

National Science Foundation Grant #2117297, with Giulia Brancaccio, 2021--24

Young Scholar Award, Korea-America Economic Association, 2018

Richard M. Cyert Award for Excellence in Teaching, Tepper School of Business, 2017

BP Junior Faculty Chair, Tepper School of Business, 2015--16

William Polk Carey Prize in Economics, University of Pennsylvania, 2013

Maloof Family Dissertation Fellowship in Economics, University of Pennsylvania, 2011--12

Doctoral Dissertation Research Improvement Grant, National Science Foundation, 2010--11

Hiram Haney Fellowship Award in Economics, University of Pennsylvania, 2010

Scholarship, Korea Foundation for Advanced Studies, 2006--2011

**Publications**

Lobbyists as Gatekeepers: Theory and Evidence (with Alexander V. Hirsch, B. Pablo Montagnes, and Hye Young You), *Journal of Politics,* Vol. 85, No. 2, pp. 7310748, 2023.

Winning by Default: Why is There So Little Competition in Government Procurement? (with Robert A. Miller). *The Review of Economic Studies,* Vol. 89, No. 3, pp. 1495-1556, 2022.

Understanding Disparities in Punishment: Regulator Preferences and Expertise (with Bernardo S. Silveira). *Journal of Political Economy,* Vol. 129, No. 10, pp. 2947-2992, 2021*.*

Policy Influence and Private Returns from Lobbying in the Energy Sector. *The Review of Economic Studies,* Vol. 83, No. 1, pp. 269-305, 2016.

**Working Papers**

Search Frictions and Product Design in the Municipal Bond Market (with Giulia Brancaccio), NBER working paper 30775, *R&R requested at Econometrica*

Policy Deterrence: Strategic Investment in U.S. Broadband (with Mo Xiao)

**Invited Seminars**

|  |  |
| --- | --- |
| 2023 | UW Madison, University of Pittsburgh, Princeton, SUNY-Albany, Columbia, MIT/Harvard (*scheduled*) |
| 2022 | DePaul University, Korea University, UPenn, Penn State, Georgetown, NYU, UW Madison |
| 2021 | Caltech, Columbia GSB, Northwestern Kellogg MEDS, UC Berkeley, Vanderbilt |
| 2020 | Boston University, University of Toronto |
| 2019 | Johns Hopkins, University of Houston, University of Mannheim, Princeton, Stanford GSB, UNC Chapel Hill, Western University |
| 2018 | Cornell, Einaudi Institute, University of Nebraska-Lincoln, Rice, Toulouse School of Economics |
| 2017 | Seoul National University, University of Arizona, Washington University in St Louis, Yonsei University |
| 2016 | Brown University, FRB New York, Hong Kong University of Science and Technology, Korea University, LSE, UCLA, University of Oklahoma, University of Rochester, University of Warwick |
| 2015 | Institute for International Economic Studies (IIES), Rice, Sogang University, Universitat Autònoma de Barcelona, UT Austin |
| 2012 | Carnegie Mellon, Chicago Booth, Cornell, NYU, Seoul National University, Sogang University, Washington University in St Louis, Yale SOM |

**Conference Presentations**

|  |  |
| --- | --- |
| 2023 | Caltech-Princeton Empirical Models of Political Economy Conference, Arizona State University 7th Annual Empirical Microeconomics Conference, Non-Market Effects of Market Power Conference at Columbia Business School, TSE-UCL-Vanderbilt Conference on Econometrics and Models of Strategic Interactions |
| 2022 | SITE Empirical Implementation of Theoretical Models of Strategic Interaction and Dynamic Behavior, KWEN Virtual Seminar, Montreal Summer Conference on IO (discussant), Iowa State Market-Design Workshop |
| 2021 | Northeast Workshop on Energy Policy and Environmental Economics (discussant), NBER IO Winter Meeting (discussant) |
| 2019 | CMU IO Conference (discussant), Korean Economic Review International Conference, NBER PE Fall Meeting (discussant), Rochester Applied Methods for Political Science |
| 2018 | ASSA (discussant), Barcelona GSE Structural Econometrics, IIOC, Northwestern Interactions Workshop, Queens University Organizational Economics and Political Economy, WUSTL Theoretical Political Economy |
| 2017 | ASSA, CIRPEE Political Economy (discussant), EIEF Rome Junior Conference on Applied Microeconomics, IIOC, Quebec Political Economy, SITE Empirical Models of Strategic Interaction and Dynamic Behavior, WUSTL CRES Microeconomics |
| 2016 | IIOC, Quebec Political Economy |
| 2015 | CIRPEE Political Economy, Cornell Political Economy(discussant), NBER SI Political Economy Public Finance, Stony Brook Center for Game Theory |
| Before 2015 | SED (2009), World Congress of Econometric Society (2010), EEA (2010), Asian Econometric Society (2011), North American Economic Society (2012, 2014), Caltech New Directions in Applied Microeconomics (2013), Pittsburgh Economics Medley (2013) |

**Referee Services**

*American Economic Journal: Economic Policy, American Economic Journal: Microeconomics, American Economic Review, American Journal of Political Science, American Political Science Review, Econometrica, Economic Inquiry, Economic Journal, Economics and Politics, International Economic Review, International Journal of Industrial Organization, Journal of Economic History, Journal of the European Economic Association, Journal of Industrial Economics, Journal of Political Economy, Journal of Public Economics, Macroeconomic Dynamics, Management Science, Quantitative Economics, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economic Design, Review of Economics and Statistics, Review of Economic Studies, Southern Economic Journal, Scandinavian Journal of Economics*