

As of my last update in January 2022, Vijay Mallya, the former chairman of Kingfisher Airlines, faced legal troubles related to financial irregularities and loan defaults associated with the now-defunct Kingfisher Airlines. Here are the key details of the case up to that point:

Background:

Kingfisher Airlines and Financial Struggles:

Kingfisher Airlines, founded by Vijay Mallya, was launched in 2005 and was a prominent airline in India. However, the airline started facing financial difficulties due to various reasons, including high operating costs, competition, and economic challenges.

Loan Defaults and Alleged Financial Irregularities:

The airline accumulated substantial debt and faced challenges in repaying loans taken from various banks. Allegations of financial irregularities and mismanagement emerged, leading to legal actions against Vijay Mallya and his associates.

Legal Proceedings:

Loan Default and Debts:

1. **Loan Defaults:** Kingfisher Airlines defaulted on loans taken from several Indian banks, including the State Bank of India (SBI).

2. **Legal Actions by Banks:** Various banks initiated legal proceedings against Vijay Mallya and the airline to recover the outstanding loans.

Extradition Proceedings:

1. **Extradition Request:** Indian authorities requested the extradition of Vijay Mallya from the United Kingdom, where he had moved in 2016. The Indian government sought his return to face charges related to loan defaults and financial irregularities.

2. **Extradition Hearings:** Extradition hearings took place in the UK courts where arguments were presented both in favor of and against Mallya's extradition to India.

Developments:

1. **Extradition Approved:** In December 2018, a UK court approved Vijay Mallya's extradition to India. However, Mallya appealed the decision.

2. **Appeals and Legal Challenges:** Mallya continued to challenge his extradition through legal avenues, leading to a series of hearings and appeals in the UK courts.

Note:

Please note that developments in legal cases can change, and there might have been further hearings or outcomes in the Vijay Mallya case after my last update. For the most recent and detailed information, including the latest court hearings and outcomes, I recommend consulting reliable news sources, official statements, or legal databases for the latest updates on the legal proceedings against Vijay Mallya and Kingfisher Airlines.