

International Christian Fellowship Ministries  
Profit & Loss Budget vs. Actual  
January through March 2014

	Jan - Mar 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
43400 - Direct Public Support				
43410 - Tithes	63,957.39	60,000.00	3,957.39	106.6%
43440 - Offering	8,802.00	9,000.00	-198.00	97.8%
43450 - Individ. Business Contributions	3,965.00			
Total 43400 - Direct Public Support	76,724.39	69,000.00	7,724.39	111.2%
44800 - Ministries				
44820 - Men's Ministry	385.00	1,000.00	-615.00	38.5%
44825 - Women's Ministry	799.00	1,002.00	-203.00	79.74%
44830 - Youth Ministry	0.00	126.00	-126.00	0.0%
Total 44800 - Ministries	1,184.00	2,128.00	-944.00	55.64%
45000 - Fundraising				
45030 - Anniversary	85.00	0.00	85.00	100.0%
45000 - Fundraising - Other	1,500.00	1,254.00	246.00	119.62%
Total 45000 - Fundraising	1,585.00	1,254.00	331.00	126.4%
46400 - Other Types of Income				
46430 - Gift Shop	-295.00	504.00	-799.00	-58.53% 1
46400 - Other Types of Income - Other	0.00			
Total 46400 - Other Types of Income	-295.00	504.00	-799.00	-58.53%
47200 - Program Income				
47230 - Special Projects	0.00	2,003.00	-2,003.00	0.0%
47240 - Building Rental	400.00	750.00	-350.00	53.33%
Total 47200 - Program Income	400.00	2,753.00	-2,353.00	14.53%
Total Income	79,598.39	75,639.00	3,959.39	105.24%
Gross Profit	79,598.39	75,639.00	3,959.39	105.24%
Expense				
60800 - Advertising & Promotion	500.00			
60900 - Mortgage Expense	21,901.47	21,903.00	-1.53	99.99%
62100 - Programs				
62110 - Christian Education	250.00	423.00	-173.00	59.1%
62140 - Worship Committee	0.00	123.00	-123.00	0.0%
62150 - Other Ministerial Support	1,215.75	1,210.00	5.75	100.48%
Total 62100 - Programs	1,465.75	1,756.00	-290.25	83.47%
62800 - Reaching Out				
62810 - Missions Support	7,774.00	3,450.00	4,324.00	225.33% 2
62830 - Food Bank	0.00	501.00	-501.00	0.0%
62840 - Love Offering	0.00	375.00	-375.00	0.0%
62870 - Benevolence/Emergencies	180.00	249.00	-69.00	72.29%
62890 - Evangelism & Outreach	450.00	375.00	75.00	120.0%
Total 62800 - Reaching Out	8,404.00	4,950.00	3,454.00	169.78%
65000 - Operations				
65010 - Electricity	2,533.06	3,000.00	-466.94	84.44%
65020 - Office Phone & Internet	401.59	600.00	-198.41	66.93%
65030 - Cell Phone expense	60.00	180.00	-120.00	33.33%
65040 - Heat- Scanna	697.71	300.00	397.71	232.57%
65050 - Building Insurance	2,092.75	2,500.00	-407.25	83.71%
65055 - Water	542.17	499.98	42.19	108.44%
65065 - Copier - Rental- MLB	969.23	1,338.00	-368.77	72.44%
65070 - Postage & Box Rental	58.00	20.00	38.00	290.0%
65075 - Building Security	725.00	124.98	600.02	580.09%
65076 - Security Guard Service	420.00	390.00	30.00	107.69%
65080 - Office Supplies	457.17	200.01	257.16	228.57%
Total 65000 - Operations	8,956.68	9,152.97	-196.29	97.86%
65052 - Building Repair & Maintenance				
65060 - Janitorial & Trash service	490.69	720.00	-229.31	68.15%
65066 - Lawn Care	0.00	450.00	-450.00	0.0%
65120 - Pest Control	0.00	225.00	-225.00	0.0%
65052 - Building Repair & Maintenance - Other	935.00	1,024.98	-89.98	91.22%
Total 65052 - Building Repair & Maintenance	1,425.69	2,419.98	-994.29	58.91%
65100 - Other Types of Expenses				
65160 - Other Costs	200.00			
Total 65100 - Other Types of Expenses	200.00			

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	Jan - Mar 14	Budget	\$ Over Budget	% of Budget
<b>66000 - Travel Expense</b>				
65051 - Insurance - Auto	60.00	259.98	-199.98	23.08%
66010 - Auto Maintenance	0.00	499.98	-499.98	0.0%
66000 - Travel Expense - Other	310.00	645.00	-335.00	48.06%
<b>Total 66000 - Travel Expense</b>	<b>370.00</b>	<b>1,404.96</b>	<b>-1,034.96</b>	<b>26.34%</b>
<b>68300 - Payroll Expense</b>				
68310 - Pastor & Asst Pastor Salaries	24,900.00	16,900.00	8,000.00	147.34% <b>4</b>
68320 - Admin staff salaries	6,250.00	6,175.00	75.00	101.22%
68330 - Musician Salary expense	5,450.00	5,505.00	-55.00	99.0%
68340 - Cleaning staff wages	1,350.00	1,650.00	-300.00	81.82%
<b>Total 68300 - Payroll Expense</b>	<b>37,950.00</b>	<b>30,230.00</b>	<b>7,720.00</b>	<b>125.54%</b>
<b>Total Expense</b>	<b>81,173.59</b>	<b>71,816.91</b>	<b>9,356.68</b>	<b>113.03%</b>
<b>Net Ordinary Income</b>	<b>-1,575.20</b>	<b>3,822.09</b>	<b>-5,397.29</b>	<b>-41.21%</b>

**Explanation for significant variances**

**1** Negative balance comes from funds return  
for store supplies

**2** This overage was due to expenses related to a  
mission trip, planned after the adoption of the budget

A stipend offered to the volunteers on the finance team for  
**3** work done in 2013

Budget overage represents payment of unpaid salaries to  
**4** staff and pastors from 2012.