

# Subsample

## 1 Appendices

### 1.1 Appendix B.

Table 1.1: Regression output

	log_gdp	H12	H18	H24
<b>Panel A: YIV</b>				
R-Squared	0.06	0.06	0.13	0.15
Intercept	4.08	3.82	4.19	4.21
Beta	-0.40	-0.31	-0.42	-0.42
t-	7.84	8.72	10.74	11.50
statistic.(Intercept)				
t-statistic.YIV	-2.49	-2.26	-3.47	-3.72

*Note:*

Preliminary regression output. Initial data needs to be re-checked.