

Swiggy IPO: Here's how it stacks up against Zomato

Swiggy is in competition with Zomato in food delivery, quick commerce and dining out. Here's how they stack up

Udaan logs lower net loss, flat operating revenue in FY24

After two rounds of layoffs in 2023, the ecommerce platform had 1,500 employees on its roll at the beginning of 2024, compared to the peak of 5,000.

Swiggy IPO anchor allocation opens today: all you need to know

The IPO subscription will start on November 6 and close on November 8. The anchor book will close today. Swiggy had filed its red herring prospectus on October 29.

More testing facilities, regulatory framework crucial for space tech startups: ISpA chief

ISpA's director general Lt Gen (retired) AK Bhatt pointed out that while regulatory advancements have been made in recent years to support space startups, including guidelines on foreign direct investments and the rollout of the Indian Space Policy in 2023, there was room for more. "We will ultimately (need to) look at a space activity bill, where the regulator is defined, and most importantly, the insurance part is covered," he noted.

Fidelity marks up Lenskart valuation by 12% to \$5.6 billion

This comes months after Fidelity, along with Singapore's sovereign wealth fund Temasek, had invested \$200 million in Lenskart through a secondary transaction valuing the Gurgaon-based company at \$5 billion.
