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Startup News from the Economic Times

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### **Lenskart cuts loss by 84% in FY24, revenue up 43% to Rs 5,428 crore**

The Temasek and SoftBank-backed company's operating margins also grew significantly, with Lenskart clocking an Ebitda of Rs 856 crore in FY24, against Rs 403 crore in the previous fiscal. In an interview with ET in October, Lenskart's founder and chief executive officer Peyush Bansal had said the company is making a \$200-million investment in its new manufacturing facility in southern India.

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### **Inflexor announces first close of Opportunities Fund at Rs 280 crore**

Pratip Mazumdar, Partner of Inflexor Ventures said that a small part of this fund will be used to acquire the entire investment portfolio of the manager's first fund which includes companies like Atomberg, Playshifu, Entropik, Bellatrix and Cloudsek.

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