# 1. Standard Bank of Wonderland one commercial bank, with a terrible credit card payment policy, low interest, & especially low interest for walrus's oyster bar

| Danama.  |         |                          |
|--|---------|--------------------------|
| Revenue T-t-1 P  | 100.000 |                          |
| Total Revenue  | 100,000 |                          |
| Costs and expenses   | 70.000  |                          |
| Cost of goods sold   | 78,000  |                          |
| Depreciation & Amortization                                    | 500     |                          |
| Salary and Benefits  | 1,000   |                          |
| Total Operating Expenses                                       | 79,500  |                          |
| Income (loss) from operations                                  | 20,500  |                          |
| Income before taxes  | 20,500  |                          |
| Income taxes   | 20      |                          |
| Net Income   | 13,325  |                          |
| Consolidated Statement of Cash Flows                           |         |                          |
| Cash and Cash Equivalents; Beginning of Period                 | 116,415 |                          |
| Cash from operating activities                                 | 12 225  |                          |
| Net Income   | 13,325  |                          |
| Depreciation & Amortization                                    | 500     |                          |
| Net cash flows from operating activities                       | 13,825  |                          |
| Cash and Cash Equivalents; end of period                       | 130,240 |                          |
| Statement of Assets & Liabilities <u>Assets</u> Current Assets |         |                          |
| Cash and cash equivalents                                      | 130,240 |                          |
| Accounts Recievable  | 8,300   |                          |
| Total Current Assets   | 138,540 |                          |
| PP&E   | 10,000  |                          |
| Total Assets   | 148,540 |                          |
| Liabilities  | 110,510 |                          |
| Accounts Payable   | 1,100   |                          |
| Total current liabilities                                      | 1,100   |                          |
| Total Liabilities  | 1,100   |                          |
| Stockholders' Equity   | ,       |                          |
| Common Stock   | 147,440 |                          |
| Total Liabilities & Stockholders' Equity                       | 148,540 |                          |
|  |         |                          |
| Gross Margin   | 22%     | (Revenue - cogs)/Revenue |
| Operating Margin   | 20%     | (Revenue - opex)/Revenue |
| Net Profit Margin  | 13%     | Income / Revenue         |
| Days Sales Outstanding:  | 29.8    | AR / (Revenue/360)       |
| Payables Days  | 4.98    | AP / (opex/360)          |
| Inventory Days: Inventory / (COGS/360)                         | 0       | inevntory / (cogs / 360) |
|  |         |                          |

#### 2. First Wonderland Bank

one retail bank: mortgages, small shop working capital loans, higher interest in general

| Revenue  |   |  |
|--|---|--|
| Total Revenue  | 100,000   |  |
| Costs and expenses   | 100,000   |  |
| Cost of goods sold   | 78,000  |  |
| Depreciation & Amortization  | 500   |  |
| Salary and Benefits  | 1,000   |  |
| Total Operating Expenses   | 79,500  |  |
| Income (loss) from operations  | 20,500  |  |
| Income before taxes  | 20,500  |  |
| Income taxes   | 1   |  |
| Net Income   | 13,325  |  |
| Consolidated Statement of Cash Flows   |   |  |
| Cash and Cash Equivalents; Beginning of Perio  | <b>d</b> 116,415  |  |
| Cash from operating activities   | , •   |  |
| Net Income   | 13,325  |  |
| Depreciation & Amortization  | 500   |  |
| Net cash flows from operating activities   | 13,825  |  |
| Cash and Cash Equivalents; end of period   | 130,240   |  |
| Statement of Assets & Liabilities Assets   |   |  |
| Statement of Assets & Liabilities <u>Assets</u> Current Assets   |   |  |
| Statement of Assets & Liabilities <u>Assets</u> Current Assets  Cash and cash equivalents  | 130,240   |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable   | 8,300   |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets  | 8,300<br>138,540  |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  | 8,300<br>138,540<br>10,000  |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets  | 8,300<br>138,540  |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets Liabilities  | 8,300<br>138,540<br>10,000<br>148,540   |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable   | 8,300<br>138,540<br>10,000<br>148,540<br>1,100  |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Total current liabilities   | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100   |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets Liabilities Accounts Payable  Total current liabilities  Total Liabilities   | 8,300<br>138,540<br>10,000<br>148,540<br>1,100  |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets Liabilities Accounts Payable  Total current liabilities  Total Liabilities Stockholders' Equity  | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100<br>1,100  |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Total current liabilities Total Liabilities Stockholders' Equity Common Stock   | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100<br>1,100<br>147,440                                 |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Total current liabilities Total Liabilities Stockholders' Equity Common Stock   | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100<br>1,100  |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Total current liabilities Total Liabilities Stockholders' Equity Common Stock Total Liabilities & Stockholders' Equity  | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100<br>1,100<br>147,440                                 | (Revenue - cogs)/Revenue   |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Total current liabilities Total Liabilities Stockholders' Equity Common Stock Total Liabilities & Stockholders' Equity  Gross Margin                                    | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100<br>1,100<br>147,440<br>148,540                      |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets Liabilities Accounts Payable  Total current liabilities Total Liabilities  Stockholders' Equity Common Stock  Total Liabilities & Stockholders' Equity  Gross Margin Operating Margin              | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100<br>1,100<br>147,440<br>148,540                      |  |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Total current liabilities Total Liabilities Stockholders' Equity Common Stock Total Liabilities & Stockholders' Equity  Gross Margin Operating Margin Net Profit Margin | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100<br>1,100<br>147,440<br>148,540<br>22%<br>20%        | (Revenue - cogs)/Revenue<br>(Revenue - opex)/Revenue<br>Income / Revenue<br>AR / (Revenue/360) |
| Statement of Assets & Liabilities  Assets Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets Liabilities Accounts Payable  Total current liabilities  Total Liabilities Stockholders' Equity  | 8,300<br>138,540<br>10,000<br>148,540<br>1,100<br>1,100<br>1,100<br>147,440<br>148,540<br>22%<br>20%<br>13% | (Revenue - opex)/Revenue<br>Income / Revenue   |

#### 3. Wonderland Steel and Materials

1 industrialist who makes steel for railroad and for non-chemical CM. Mines raw materials. Mines have been in operation for decades and will operate for many decades to come.

| Revenue   |                                     |  |
|---|-------------------------------------|--|
| Total Revenue   | 50,000                              |  |
| Costs and expenses  | 20,000                              |  |
| Cost of goods sold  | 39,000                              |  |
| Depreciation & Amortization   | 1,250                               |  |
| Salary and Benefits   | 500                                 |  |
| Other operating expenses  | 1,500                               |  |
| Total Operating Expenses  | 42,250                              |  |
| Income (loss) from operations   | 7,750                               |  |
| Interest income (expense)   | (7,446)                             |  |
| Income before taxes   | 304                                 |  |
| Income taxes  | 24                                  |  |
| Net Income  | 198                                 |  |
| Consolidated Statement of Cash Flows                                    |                                     |  |
| Cash and Cash Equivalents; Beginning of Perio                           | <b>d</b> 11,576                     |  |
| Cash from operating activities  | •                                   |  |
| Net Income  | 198                                 |  |
| Depreciation & Amortization   | 1,250                               |  |
| Net cash flows from operating activities                                | 1,448                               |  |
| Cash and Cash Equivalents; end of period                                | 13,024                              |  |
| Statement of Assets & Liabilities <u>Assets</u> Current Assets          |                                     |  |
| Cash and cash equivalents   | 13,024                              |  |
| Accounts Recievable   | 4,100                               |  |
| Total Current Assets  | 17,124                              |  |
| PP&E  | 125,000                             |  |
| Goodwill  | 13,024                              |  |
| Total Assets  | 155,148                             |  |
| <u>Liabilities</u>  |                                     |  |
| Accounts Payable  | 500                                 |  |
| Short-term portion of long-term debt                                    | 6,205                               |  |
| Total current liabilities   | 6,705                               |  |
| Long-term debt  | 124, 100                            |  |
| Total Liabilities   | 130,805                             |  |
| Stockholders' Equity  |                                     |  |
| Common Stock  | 24,343                              |  |
|   |                                     |  |
| Total Liabilities & Stockholders' Equity                                | 155,148                             |  |
|   | 155, 148                            | (Payanya agga)/Payanya   |
| Gross Margin  | 155,148                             |  |
| Gross Margin Operating Margin   | 155,148<br>22%<br>16%               | (Revenue - opex)/Revenue   |
| Gross Margin Operating Margin Net Profit Margin                         | 155,148<br>22%<br>16%<br>0%         | (Revenue - cogs)/Revenue<br>(Revenue - opex)/Revenue<br>Income / Revenue |
| Gross Margin Operating Margin Net Profit Margin Days Sales Outstanding: | 155,148<br>22%<br>16%<br>0%<br>29.5 | (Revenue - opex)/Revenue<br>Income / Revenue<br>AR / (Revenue/360)       |
| Gross Margin Operating Margin Net Profit Margin                         | 155,148<br>22%<br>16%<br>0%         | (Revenue - opex)/Revenue<br>Income / Revenue                             |

## 4. Travels with Turtles

1 travel company: large, high invested capital, high GM, intangible assets, debt-financed (commercial bank)

| Statement of Operations  |                 |                          |
|--|-----------------|--------------------------|
| Revenue Total Revenue  | 50,000          |                          |
| Costs and expenses   | 30,000          |                          |
| Cost of goods sold   | 32,500          |                          |
| Depreciation & Amortization  | 6,250           |                          |
| Advertising and Marketing Costs  | 250             |                          |
| Salary and Benefits  | 5,000           |                          |
| Other operating expenses   | 1,500           |                          |
| Total Operating Expenses   | 45,500          |                          |
| Income (loss) from operations  | 4,500           |                          |
| Interest income (expense)  | (7,446)         |                          |
| Income before taxes  | (2,946)         |                          |
| Income taxes   | 5               |                          |
| Net Income   | (2,946)         |                          |
| Consolidated Statement of Cash Flows   | 0.500           |                          |
| Cash and Cash Equivalents; Beginning of Period                                       | 9,720           |                          |
| Cash from operating activities   | (2.046)         |                          |
| Net Income   | (2,946)         |                          |
| Depreciation & Amortization  | 6,250           |                          |
| Net cash flows from operating activities<br>Cash and Cash Equivalents; end of period | 3,304<br>13,024 |                          |
| Assets Current Assets  |                 |                          |
| Cash and cash equivalents  | 13,024          |                          |
| Accounts Recievable  | 4,100           |                          |
| Total Current Assets   | 17,124          |                          |
| PP&E   | 125,000         |                          |
| Intangible assets  | 13,024          |                          |
| Total Assets   | 155, 148        |                          |
| <u>Liabilities</u>   |                 |                          |
| Accounts Payable   | 3,700           |                          |
| Short-term portion of long-term debt   | 6,205           |                          |
| Total current liabilities  | 9,905           |                          |
| Long-term debt   | 124,100         |                          |
| Total Liabilities  | 134,005         |                          |
| Stockholders' Equity   |                 |                          |
| Common Stock   | 21,143          |                          |
| Total Liabilities & Stockholders' Equity   | 155,148         |                          |
| Gross Margin   | 35%             | (Revenue - cogs)/Revenue |
| Operating Margin   | 9%              | (Revenue - opex)/Revenue |
| Net Profit Margin  | -6%             | Income / Revenue         |
| Days Sales Outstanding:  | 29.5            | AR / (Revenue/360)       |
| Payables Days  | 29.2            | AP / (opex/360)          |
| Inventory Days: Inventory / (COGS/360)   | 0               | inevntory / (cogs / 360) |

#### 5. 5. Wonderland Dyes and Potions

1 dye, flavor, and potion manufactureronly manufacturer of chemicals for blacking and whiting and dyes for toothpaste. (high margin) Loses money some years. (deferred tax asset). High invested capital. Low A/R

| Danama Danama   |   |                          |
|---|---|--------------------------|
| Revenue Total Revenue   | 50,000  |                          |
| Costs and expenses  | 30,000  |                          |
| Cost of goods sold  | 32,500  |                          |
| Depreciation & Amortization   | 6,250   |                          |
| Salary and Benefits   | 5,000   |                          |
| Total Operating Expenses  | 43,750  |                          |
| Income (loss) from operations   | 6,250   |                          |
| Interest income (expense)   | (708)   |                          |
| Income before taxes   | 5,542   |                          |
| Income taxes  | 19  |                          |
| Net Income  | 3,602   |                          |
| Consolidated Statement of Cash Flows  | S   |                          |
| Cash and Cash Equivalents; Beginning of Peri  |   |                          |
| Cash from operating activities  | (, 0, 0)  |                          |
| Net Income  | 3,602   |                          |
| Depreciation & Amortization   | 6,250   |                          |
| Increase (decrease) in assets   | 14,842  |                          |
| Net cash flows from operating activities  | 24,695  |                          |
| Cash and Cash Equivalents; end of period  | 13,024  |                          |
| Statement of Assets & Liabilities   |   |                          |
| <u>Assets</u>   |   |                          |
|   |   |                          |
|   | 13,024  |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  | 10,400  |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  | 10,400<br>23,424  |                          |
| Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E  | 10,400<br>23,424<br>125,000   |                          |
| Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets   | 10,400<br>23,424  |                          |
| Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities   | 10,400<br>23,424<br>125,000<br>148,424  |                          |
| Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable  | 10,400<br>23,424<br>125,000<br>148,424<br>3,600   |                          |
| Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Short-term portion of long-term debt   | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590  |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets  Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities   | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190   |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets  Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities Long-term debt  | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800   |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets  Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities Long-term debt  Total Liabilities   | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190   |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets  Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities Long-term debt  Total Liabilities Stockholders' Equity  | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800<br>15,990   |                          |
| Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Short-term portion of long-term debt Total current liabilities Long-term debt Total Liabilities Stockholders' Equity Common Stock  | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800<br>15,990<br>132,434                                |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets  Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities Long-term debt  Total Liabilities Stockholders' Equity Common Stock   | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800<br>15,990   |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities Long-term debt  Total Liabilities Stockholders' Equity Common Stock  Total Liabilities & Stockholders' Equity  | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800<br>15,990<br>132,434                                | (Revenue - cogs)/Revenue |
| Current Assets Cash and cash equivalents Accounts Recievable Total Current Assets PP&E Total Assets Liabilities Accounts Payable Short-term portion of long-term debt Total current liabilities Long-term debt Total Liabilities Stockholders' Equity Common Stock Total Liabilities & Stockholders' Equity  Gross Margin   | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800<br>15,990<br>132,434<br>148,424                     |                          |
| Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets  Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities Long-term debt  Total Liabilities  Stockholders' Equity Common Stock  Total Liabilities & Stockholders' Equity  Gross Margin Operating Margin                   | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800<br>15,990<br>132,434<br>148,424                     |                          |
| Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets  Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities Long-term debt  Total Liabilities Stockholders' Equity   | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800<br>15,990<br>132,434<br>148,424<br>35%<br>12%       | (Revenue - opex)/Revenue |
| Current Assets Cash and cash equivalents Accounts Recievable  Total Current Assets PP&E  Total Assets  Liabilities Accounts Payable Short-term portion of long-term debt  Total current liabilities Long-term debt  Total Liabilities  Stockholders' Equity Common Stock  Total Liabilities & Stockholders' Equity  Gross Margin Operating Margin Net Profit Margin | 10,400<br>23,424<br>125,000<br>148,424<br>3,600<br>590<br>4,190<br>11,800<br>15,990<br>132,434<br>148,424<br>35%<br>12%<br>7% |                          |