1. why the output of this Equation = $30.00?

Because of the use of the C: currency format specifier it adds the correct currency symbol ($)

And ensures 2 decimal places.

2. what is its benefit?

converts a number to a string that represents a currency amount . Formats numbers

as currency, Easier to maintain and read and Cleaner code.

3. try another example with a different specifier with a screenshot of the output.