

Net Metering After November 2019



Ever wonder how to read your net metering bill? Let's take a deep dive into each section of your bill to better understand your charges, taxes and credits.

Invoice XXXX-XXXX-XXXX Issued Jan 13, 2022		
Balance from previous bill	148.00	
Payment received Dec 30, 2021 - Thank you	148.00 CR	

Balance Forward	0.00	0.00
Payments received after Jan 12, 2022 are not included on this bill		

What you paid on your last bill. If you owe money from your previous bill it shows here.

Electricity consumed		
Sep 29, 2020 actual meter reading	5671	
Aug 28, 2020 actual meter reading	5310	

Electricity consumed - 32 days	361	kW.h

This is your meter reading for this month and last month. The difference between the two is the amount of power you used (in kilowatt hours).

This section also tells you when an actual read of your meter or an estimate is being used.

Excess electricity generated		
Sep 29, 2020 actual meter reading	7307	
Aug 28, 2020 actual meter reading	6956	

Current month excess electricity generated - 32 days	351 CR	kW.h

Your solar installation generates power. This is to be used by you first, which reduces the amount of power you consume from the grid. If you produce more power than you need – the excess power generated goes through your bi-directional meter. You receive credit to reduce your electricity consumed portion of the electrical charges.

Electrical charges	
Basic monthly charge	\$32.90
Electricity Consumed 401 kW.h x \$0.14229/kW.h	57.06
Applied net metering generation credit	57.06 CR

Total electrical charges	32.90

All SaskPower customers pay a basic monthly charge based on their rate category.

In the Electricity Consumed section, the kWh amount is the power you consumed that month, multiplied by our rate for power.

Applied net metering generation credit is calculated by multiplying Excess Electricity Generated by \$0.075/kWh. This is the credit rate we pay new Net Metering customers for their power.

Surcharge and taxes	
Municipal Surcharge Tax 10%	4.78
GST 5%	3.71

Total surcharge and taxes	8.49

Municipal Surcharge tax is charged at 10% of the total amount of Electrical Charges.

GST is calculated at full amount of Electricity Consumed = kWh X (your rate) X GST 5% + Basic monthly charge X GST 5%.

Non-refundable generation credits	
Previous month(s) net generation credit	0.00
Current month excess electricity generated - 351 kW.h x \$0.07500/kW.h	26.33 CR
Applied net metering generation credit	26.33

Net non-refundable generation credits	0.00

If you enrolled in Net Metering after November 1, 2019, you receive \$0.075 credit for each kWh of excess power generated. This is registered on your bi-directional meter.

The “previous generated electricity” amount is kWh “banked” from past months:

If you consume more power in the current month than you generate, the net amount will decrease (as displayed above).

If you consume less power in the current month than you generate, the net amount will increase.

Non-refundable federal carbon tax credits

Previous month(s) net federal carbon tax credit	834	CR
Current month federal carbon tax credit generated	1,353	CR
Applied federal carbon tax credit	284	

Net electrical consumption/generation for carbon tax	1,903	CR

The Federal Carbon Tax is charged if your monthly consumption is greater than the amount you generated or have banked in “previously generated electricity.”

You’ll also bank non-refundable Federal Carbon Tax credits on the excess power you generate. This displays as kWh on your bill. If your banked non-refundable Federal Carbon Tax credits are higher than the amount of electricity you consume from the grid, you will not be charged any Federal Carbon Tax or GST for that time period.