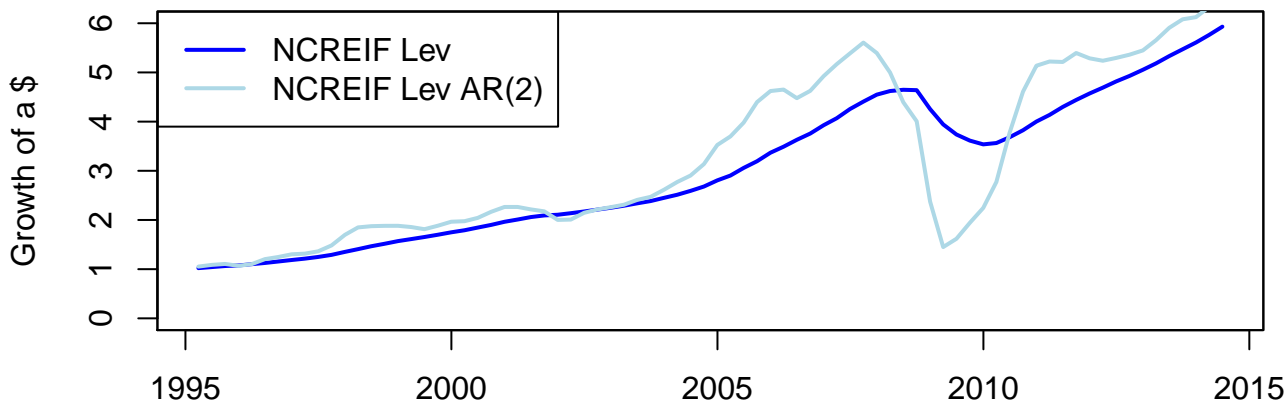


NCREIF Lev compared to Desmoothed NCREIF Lev



NCREIF Lev Desmoothed

