



Full and Final Settlement Statement

Full and Final settled in Dec-2019 Date :20/12/2019

EmpNo	15177	Joining Date	06-02-2017
Name	Saurabh Karnawat	Leaving Date	23-11-2019
Designation	Specialist - Technology	Birth Date	11-12-1983
Gender	Male	Last Paid	Nov - 2019
Bank Name	ICICI Bank Ltd.	PAN	AVXPK0099D
Bank A/c No	681501500676	PF No	MH/34125/0031610
Department	Technical	Payable days	0 Day

Earning / Deduction Head	Current Month		April to Date	
	Earnings	Deductions	Earnings	Deductions
Basic	0.00	0.00	582,500.00	0.00
House Rent Allowance	0.00	0.00	233,000.00	0.00
Leave Travel Allowance	0.00	0.00	48,541.67	0.00
Professional Allowance	0.00	0.00	514,541.67	0.00
Leave Encashment	20,959.00	0.00	20,959.00	0.00
Other Reimbursement	0.00	0.00	1,639.00	0.00
Performance Bonus	0.00	0.00	30,000.00	0.00
Recruit - Drive Bonus	0.00	0.00	500.00	0.00
Statutory Bonus	0.00	0.00	7,766.67	0.00
Income Tax	0.00	0.00	0.00	207,806.00
Education Cess	0.00	0.00	0.00	8,313.00
Provident Fund	0.00	0.00	0.00	69,900.00
Profession Tax	0.00	0.00	0.00	1,600.00
Meal Voucher Recovery	0.00	0.00	0.00	21,000.00
C/F Amount	0.00	0.00	0.00	0.01
Total	20,959.00	.00	1,439,448.01	308,619.01
Amount to be paid with Final Settlement Rs. : 20,959.00				
<i>Rs. Twenty Thousand Nine Hundred Fifty Nine Only.</i>				

I hereby declare that above mentioned full and final amount is correct and there are No Legal or Financial claims outstanding from Synechron Technologies Pvt. Ltd.

Signature of the Employee:

Date:

Income Tax Calculation

SYNECHRON TECHNOLOGIES PRIVATE LIMITED

Ascent Payroll

PAN : AAICS2894R/ TAN : PNEF00435B

F.Y. : 2019-20 / A.Y. : 2020-21

Employee: 15177 Saurabh Karnawat

Calculation Month: December-2019

Date of Joining: 06/02/2017 PAN: AVXPK0099D Tax Category: MEN

Date of Leaving: 23/11/2019

1. Gross Salary	Actual(Rs.)	Projection(Rs.)	Total(Rs.)
Basic	582,500	0	582,500
House Rent Allowance	233,000	0	233,000
Leave Travel Allowance	48,542	0	48,542
Professional Allowance	514,542	0	514,542
Leave Encashment	20,959	0	20,959
Performance Bonus	30,000	0	30,000
Recruit - Drive Bonus	500	0	500
Statutory Bonus	7,767	0	7,767
Totals:	1,437,809	0	1,437,809

HRA Exemption Calculation

Period	Basic	Rent Paid		HRA Recd	Rent Paid Less	40/50% Salary	Least of
		Non Metro	Metro	(A)	10% Salary (B)	(C)	(A,B,C)
Apr-2019	75,000	13,700	0	30,000	6,200	30,000	6,200
May-2019	75,000	13,700	0	30,000	6,200	30,000	6,200
Jun-2019	75,000	13,700	0	30,000	6,200	30,000	6,200
Jul-2019	75,000	13,700	0	30,000	6,200	30,000	6,200
Aug-2019	75,000	13,700	0	30,000	6,200	30,000	6,200
Sep-2019	75,000	13,700	0	30,000	6,200	30,000	6,200
Oct-2019	75,000	13,700	0	30,000	6,200	30,000	6,200
Nov-2019	57,500	10,503	0	23,000	4,753	23,000	4,753
Totals:	582,500	106,403		233,000	48,153	233,000	48,153

WORKSHEET :

1. Gross Salary				1,437,809
2. Less: Allowances Exempt Under Section 10				
(f) Amount of any other exemption under section 10				
House Rent Allowance		48,153		
Meal Voucher / Others		21,000		
Total				
3. Balance (1-2)				1,368,656
4. Deductions:				
Standard Deduction		50,000		
Tax On Employment		1,600		
5. Aggregate of 4				51,600
6. Income chargeable under the head 'Salaries' (3-5)				1,317,056
Total of above			0	
8. Gross total income (6+7)				1,317,056
9. Deductions under Chapter VI-A				
(A) Section 80C, 80CCC and 80CCD	Gross Amount	Qualifying Amount	Deductible Amount	
(a) Section 80 C				
a. Provident Fund	69,900	69,900		
b. Life Insurance Premium	24,802	24,802		
c. Public Provident Fund	80,000	55,298		
Total of Section 80C, 80CCC and 80CCD	174,702	150,000		150,000
(b) National Pension Scheme (1B)	9,000	9,000		9,000
(B) Other Sections under Chapter VI-A				
a. Sec 80D(Med Parent+Sr.Parent)	26,579	26,579		
Total of Other Sections under Chapter VI-A	26,579	26,579		26,579
10. Aggregate of deductible amount under Chapter VIA				185,579
11. Total Income (8-10)				1,131,480
12. Tax on total income				151,944 *
13. Less: rebate u/s 87A				0
14. Tax payable and surcharge thereon		151,944 + 0		151,944
15. Add: Education CESS 4.00% on (14)				6,078

16. Less: Rebate Under Section 89	0
17. Total Tax Liability (14+15-16)	158,022
18. Less Tax deducted at source till November-2019	216,119
19. Tax payable/refundable (17-18)	-58,097
20. Tax payable/refundable this month	0

Income tax calculated as follows:			
From	To	Tax Percent %	Tax
0	250,000	0	0
250,000	500,000	5	12,500
500,000	1,000,000	20	100,000
1,000,000	1,131,480	30	39,444
Total Tax on income 1,131,480 (excluding surcharge, CESS and Rebate)			151,944 *