

# ITC LTD - One Page Profile



ITC is one of India's foremost private sector companies and a diversified conglomerate with businesses spanning Fast Moving Consumer Goods, Paperboards and Packaging, Agri Business, and Information Technology. The Company is acknowledged as one of India's most valuable business corporations. ITC was ranked as India's most admired company, according to a survey conducted by Fortune India, in association with Hay Group.

INR (Cr.)

Key Financial Metrics	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25	Share Price - 5Y
Total Revenue	49,257	60,645	70,919	67,932	75,323	
Sales Growth YoY	-0.26%	23.12%	16.94%	-4.21%	10.88%	
Gross Profit Margins %	-8.58%	17.85%	24.99%	-1.48%	4.03%	
EBITDA Margins %	34.64%	34.01%	36.24%	37.08%	34.30%	
EBIT Margins %	31.30%	31.15%	33.69%	34.84%	32.12%	
Net Profit Margins %	26.72%	25.13%	27.06%	30.12%	46.13%	
Earnings Per Share	10.69	12.37	15.44	16.39	27.77	
EPS Growth YoY	-14.13%	15.68%	24.85%	6.12%	69.44%	
Dividend Per Share	10.75	11.50	15.50	13.75	14.35	
DPS Growth YoY	5.91%	6.98%	34.78%	-11.29%	4.36%	

Key Financial Ratios	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25	Volume - 5Y
Price to Earnings	19.16x	19.00x	23.28x	24.50x	14.76x	
EV/EBITDA	14.52x	13.83x	17.20x	19.63x	19.70x	
EV/Sales	5.03x	4.70x	6.24x	7.28x	6.76x	
Price to Book Value	4.18x	4.64x	6.46x	6.73x	7.32x	
Return on Equity %	21.81%	24.41%	27.75%	27.46%	49.62%	
Return on Capital Employed %	28.53%	33.73%	39.33%	37.43%	57.86%	

Top 10 Shareholders	N. Share (Cr.)	% Holding	Market Val (Cr.)	Shareholding Pattern - FY26						
Tobacco Manufacturers (India) Limited	223	17.81	89140	<table border="1"><tr><td>FII</td><td>37.98%</td></tr><tr><td>DII</td><td>46.91%</td></tr><tr><td>Govt. and Public</td><td>15.11%</td></tr></table>	FII	37.98%	DII	46.91%	Govt. and Public	15.11%
FII	37.98%									
DII	46.91%									
Govt. and Public	15.11%									
Life Insurance Corporation of India	198	15.8	79080							
Specified Undertaking of the Unit Trust of India	97	7.79	38981							
Myddleton Investment Company Limited	49	3.89	19452							
SBI Mutual Funds	44	3.48	17407							
ICICI Prudential Mutual Funds	28	2.21	11048							
GOG Partners Emerging Markets Equity Fund	26	2.11	10556							
General Insurance Corporation of India	22	1.73	8683							
Goldman Sachs Trust II - Goldman Sachs GQG	21	1.65	8284							
NPS Trust (Various Pension Funds)	20	1.57	7854							

Managerial Remuneration	Designation	Remuneration (Cr.)	X of Median Salary	Capital Structure
S Puri	CMD	25.39	377	Share price as on 2025 400
S Dutta	ED, CFO	8.53	132	Number of Shares o/s 1,252
H Malik	ED	4.94	99	Market Capitalization 5,00,880
B Suman	ED	9.56	174	Less: Cash and Equivalents (4,012)
R K Singhi	VP,CS	3.16	47	Add: Total Debt 285
				Add: Minority Interest 306
				Enterprise Value 499110.42

## Recent Updates

- Q1 FY 2025-26 revenue grew 20% YoY to around ₹20,910-₹21,500 crore Q1 FY 2025-26 net profit was ₹5,243-₹5,343 crore, up 3-5% YoY.
- Gross Margin down 748 basis points YoY; EBITDA margin down 547 bps YoY (to 31.7%) driven by high input /leaf tobacco & change in revenue mix..
- Paperboards, Paper & Packaging (PPP) revenue grew 7% YoY (₹2,115-2,116 crore) but EBIT margin & PBIT dropped sharply (**550bps decline**). With the discretionary product mix being impacted, gross margins for the quarter came in below our estimate at 14.0%.
- Cigarette business revenue grew 7.6-7.7% YoY; volumes up 6
- Agri business posted ~38.9% YoY growth in revenues (~₹9,685 crore) with ~22% YoY growth in EBIT/PBIT.
- Acquired Sresta Natural Bioproducts (organic staples) fully in June 2025.
- Acquired Mother Sparsh (premium natural/ayurvedic babycare & hygiene).
- Laid out plans to invest ₹20,000 crore over the medium term in new manufacturing units to boost capacity.