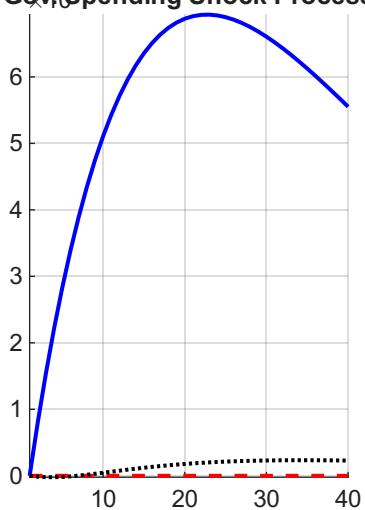
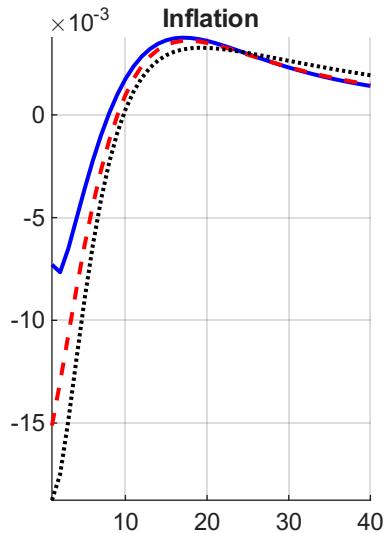


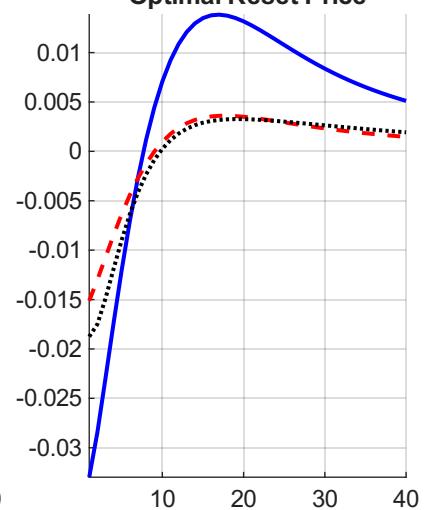
Govt Spending Shock Process



Inflation



Optimal Reset Price



— Model 1
- - - Model 2
····· Model 3