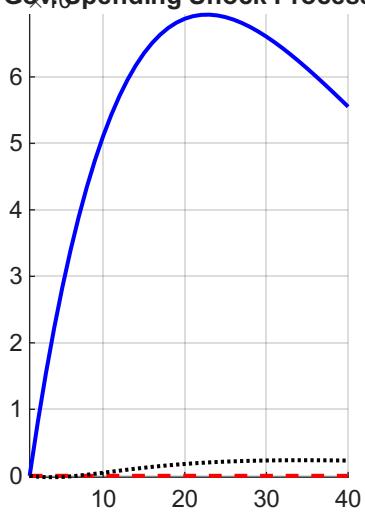
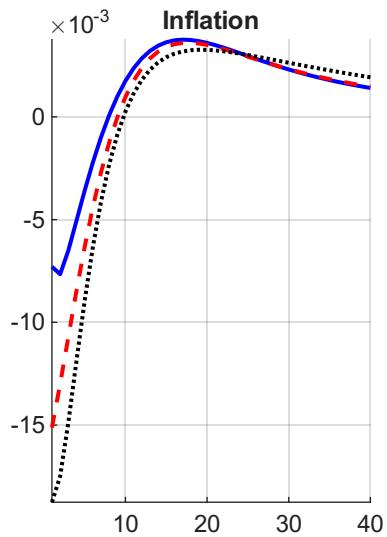


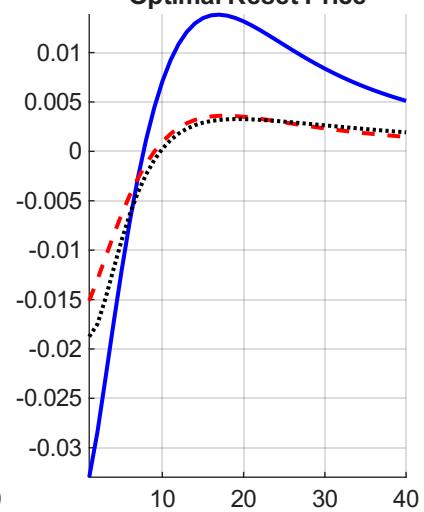
**Govt Spending Shock Process**



**Inflation**



**Optimal Reset Price**



Model 1  
Model 2  
Model 3