

# KARSTEN MÜLLER

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The Julis-Rabinowitz Center for Public Policy & Finance  
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## ACADEMIC POSITIONS

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2018 – present     Postdoctoral Research Associate  
                         **Princeton University**

## EDUCATION

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2014 – 2018     Ph.D. Business and Management  
                         **University of Warwick, Warwick Business School**  
                         Thesis Title: Three Essays in Financial Economics

2017             Visiting Ph.D. Student in Finance  
                         **University of Chicago, Booth School of Business**

2012 – 2014     M.Sc. Strategy, Innovation, and Management Control  
                         **Vienna University of Economics and Business (WU)**

2009 – 2012     B.Sc. Economics and Business Administration  
                         **J. W. Goethe University Frankfurt**

## PUBLICATIONS

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1. [“Bank Branching Deregulation and the Syndicated Loan Market”](#), with Jan Keil  
*Journal of Financial and Quantitative Analysis* (2020), 55(4), 1269-1303.
2. [“Fanning the Flames of Hate: Social Media and Hate Crime”](#), with Carlo Schwarz  
Forthcoming, *Journal of the European Economic Association*

## WORKING PAPERS

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1. [“Busy Bankruptcy Courts and the Cost of Credit”](#)  
Revise and resubmit, *Journal of Financial Economics*
2. [“Electoral Cycles in Macroprudential Regulation”](#)
3. [“From Hashtag to Hate Crime: Twitter and Anti-Minority Sentiment”](#), with Carlo Schwarz

## WORK IN PROGRESS

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**“International Credit Supply Shocks: Evidence from the Latin American Debt Crisis”**  
(with Jialiang Lin, Atif Mian, and Amir Sufi)

**“Capital Misallocation and Economic Growth”**  
(with Ernest Liu, Atif Mian, Amir Sufi, and Emil Verner)

**“Social Media and Vote Outcome: Evidence from the United States”**  
(with Thomas Fujiwara and Carlo Schwarz)

## CONFERENCES AND INVITED SEMINARS

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Scheduled	AEA 2021, U. of Cambridge, U. of Rochester, Groningen U., UCSD*
2020	AEA 2020, UNHCR-World Bank-Brown-Harvard Conference on Forced Displacement, Imperial College*, Princeton U., 3rd Annual IMF Macro-Financial Research Conference
2019	NYU SMaPP, Stigler Center Political Economy of Finance Conference 2019, Princeton U., Swiss National Bank, Bank for International Settlements, AEA 2019, MFA 2019, 12th Swiss Winter Conference on Financial Intermediation, U. of Zürich, Bank of England, U. of Warwick, 24th Spring Meeting of Young Economists*, CFIC 2019, RES Annual Conference*, SFS Calvacade 2019, INET Conference on Private Debt, WFA 2019, IMF, NBER SI 2019*, Academy of Management Meetings, EEA 2019*, Columbia Young Economists Symposium*, Galatina Summer Meetings*, Bundesbank/CEPR Conference on Financial Intermediation in a Globalized World, Rutgers U., ENS Lyon*, 4th Empirics and Methods in Economics Conference*, German Economists Abroad Meetings, Fourth Annual ECB Macprudential Policy & Research Conference
2018	Bonn U., U. of Chicago*, MFA 2018*, EEA 2018*, EFA 2018, U. of Warwick*, Workshop on Political Economy Bozen-Bolzano*, Oxford Internet Institute*, Bundesbank Conference on Financial Cycles and Regulation, Princeton U.
2017	WECON 2017, ASBA-World Bank Research Conference on Long-term Lending, U. of Chicago, Bank of England, EFIC 2017, IFABS 2017*, EEA 2017, UWI, Leverhulme Trust Ph.D. Meetings*, DGF 2017
2016	WBS Finance Brown Bag, UWI*, TADC 2016 (LBS), 5th MoFiR Workshop on Banking, BHC/BoE/CEPR/CFM Conference
2015	Bank for International Settlements, UWI

## REFEREEING ACTIVITY

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Journal of Finance, AER Insights, Economic Policy, Economic Journal

## DISCUSSIONS

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2020	MFA, BOFIT Workshop on Finance and Politics
2019	12th Swiss Winter Conference on Financial Intermediation, FIRS
2017	DGF 2017
2016	TADC 2016

## TEACHING EXPERIENCE

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2019	Lecture on Financial Crises (Master in Public Policy, MPP) <b>Princeton University, Woodrow Wilson School</b>
2015, 2016	EC229 Managerial Economics (Undergraduate) <b>University of Warwick, Warwick Business School</b> Designed and taught seminars in introductory economics.
2014	Teaching Assistant <b>Joint Vienna Institute (JVI) – IMF Regional Training Centre</b> Designed seminars in macroprudential regulation for central bankers.
2013, 2014	Teaching Assistant (Undergraduate/Graduate) <b>Vienna University of Economics and Business (WU)</b> Prepared teaching materials and exams for various finance courses.

## AWARDS AND GRANTS

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2020	Grant for “Empirical Macroeconomics: Open-Source Textbook and Data-Sharing Platform” (PI: Atif Mian and Ernest Liu, \$388,000) <b>National Science Foundation</b>
2019	Small grant for “Social Media and Election Outcomes” (\$5,000) <b>Princeton Data-Driven Social Science Initiative</b>
2019	Grant for “Private Debt Cycles: Evidence from Disaggregated Data” (\$15,000) <b>Institute for New Economic Thinking</b>
2019	Gift (\$25,000) <b>Governor’s Woods Foundation</b>
2019	Best Poster Award <b>12th Swiss Winter Conference on Financial Intermediation</b>
2017	Conference Travel Fund Award <b>Warwick Business School</b>
2017	Overseas Institutional Visit (OIV) Award for visit at Chicago Booth <b>Economic and Social Research Council (ESRC)</b>
2017	Doctoral Student Travel Award <b>European Economic Association (EEA)</b>
2016	Doctoral Student Travel Grant <b>American Finance Association (AFA)</b>
2014–2018	Postgraduate Research Scholarship (tuition fees and maintenance) <b>Economic and Social Research Council (ESRC)</b>
2014–2018	Chancellor’s International Scholarship <b>University of Warwick</b>
2013	Merit Scholarship <b>Vienna University of Economics and Business (WU)</b>

## RELEVANT PROFESSIONAL EXPERIENCE

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2018	Project Officer <b>International Monetary Fund</b>
2017	Ph.D. Research Visit <b>Bank of England</b>
2014	Consultant Intern <b>Joint Vienna Institute (JVI) – IMF Regional Training Centre</b>
2013 – 2014	Business Analyst <b>Contrast Management-Consulting (Ernst &amp; Young)</b>

## PERSONAL AND SKILLS

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Citizenship	German
Languages	German (native), English (fluent), French (basic)
Software	Stata, Matlab