# KARSTEN MÜLLER

kmueller@nus.edu.sg • www.karstenmueller.com • +65 9355 8705

NUS Business School 15 Kent Ridge Drive Singapore, 119245

### **Academic Positions**

2021-	Assistant Professor of Finance, National University of Singapore
2018–2021	Postdoctoral Research Associate, Princeton University
Education	
2018	Ph.D. Business and Management, Warwick Business School
2014	M.Sc. Strategy, Innovation, and Management Control, WU Vienna
2012	B.Sc. Economics and Business Administration, J. W. Goethe University Frankfurt

### **Research Fields**

Finance, Macroeconomics, Political Economy

### **Publications**

- 1. "Bank Branching Deregulation and the Syndicated Loan Market", with Jan Keil Journal of Financial and Quantitative Analysis (2020)
- 2. "Fanning the Flames of Hate: Social Media and Hate Crime", with Carlo Schwarz Journal of the European Economic Association (2020)
- 3. "Busy Bankruptcy Courts and the Cost of Credit"

  Journal of Financial Economics (2021)
- 4. "Does the Sectoral Allocation of Credit Matter for Financial Stability Risks?"

  Invited book chapter for publication by INET and Chicago University Press (Forthcoming)

### **Working Papers**

- "Electoral Cycles in Macroprudential Regulation"
   Revise and resubmit at the American Economic Journal: Economic Policy
- 2. "From Hashtag to Hate Crime: Twitter and Anti-Minority Sentiment", with Carlo Schwarz
- 3. "The Effects of Social Media on Elections: Evidence from the United States" with Thomas Fujiwara and Carlo Schwarz
- 4. "Credit Allocation and Macroeconomic Fluctuations" with Emil Verner
- "Interacting Anomalies", with Simon Schmickler Revise and resubmit at the <u>Review of Asset Pricing Studies</u>

# Visiting Positions and Other Professional Experience

2018	Project Officer
	International Monetary Fund
2017	Visiting Ph.D. Student
	University of Chicago, Booth School of Business
2017	Intern, Macroprudential Strategy and Support Division
	Bank of England
2014	Consultant Intern
	Joint Vienna Institute (IMF Regional Training Center)
2013-2014	Business Analyst
	Contrast Management-Consulting (EY)
Teaching	
2019	Lecture on financial crises (Master in Public Policy, MPP)
	Princeton University, Princeton School of Public and International Affairs
2015–2016	Teaching assistant for EC229 Economics of Strategy (Undergraduate)
	University of Warwick, Warwick Business School
2013-2014	Teaching assistant for various finance courses (Undergraduate/Graduate)

### **Professional Activities**

Scheduled

2020

2019

# Invited seminars and conferences (\* presented by co-author)

**AEA 2022** 

52nd Money, Macro, and Finance Conference, EEA, FMA, CREDIT, SITE, AEA\*, UBC Sauder, Amsterdam, HEC Lausanne, Frankfurt School, BC Carroll, Bocconi, HKU, EIEF, HKUST, BIS, ASU, Fed Board, UW Foster, Chicago Fed, CEPR Conference on The Politics of Regulation and Central Banking, Duke Fuqua\*, Yale SOM\*, NBER CF Spring Meetings, Brookings Institution, MIT Sloan\*, NBER PE Spring Meetings\*, CBS\*, Florida International University\*, Norwegian BI\*, MoFiR, NBER SI, RiskLab/BoF/ESRB Conference, Harvard/MIT Financial Economics Workshop\*, Central Bank of Ireland Workshop: Borrower Finances, Financial Stability Assessment and Macroprudential Policies, Bank of Spain-CEMFI 3rd Conference on Financial Stability, SEACEN, Cleveland Fed and Office of Financial Research 2021 Conference on Financial Stability

Vienna University of Economics and Business (WU)

AEA, UNHCR-World Bank-Brown-Harvard Conference on Forced Displacement, Imperial\*, Princeton U., IMF Macro-Financial Research Conference, UCSD\*, U. of Cambridge, U. of Oslo\*, Berkeley Haas Real Estate\*, SSE\*, U. of Rochester, NUS Business School

AEA, NYU SMaPP, Political Economy of Finance Conference, Princeton U., SNB, BIS, MFA, Lenzerheide Conference, U. of Zürich, BOE, U. of Warwick, Young Economists Spring Meeting\*, CFIC, RES\*, SFS Calvacade, INET Conference on Private Debt, WFA, IMF, NBER Summer Institute\*, AOM Panel Session, EEA\*

2019 (cont.)	Columbia Young Economists Symposium*, Galatina Summer Meeting*, Bundesbank/CEPR Conference, Rutgers, ENS Lyon*, EMEC*, German Economists Abroad Meetings, ECB Macroprudential Policy & Research Conference
2018	Bonn U., U. of Chicago*, MFA*, EEA*, EFA, U. of Warwick*, Workshop on Political Economy Bozen-Bolzano*, Oxford Internet Institute*, Bundesbank Conference on Financial Cycles and Regulation, Princeton U.
2017	WECON, ASBA-World Bank Research Conference, U. of Chicago, BOE, EFiC, IFABS*, EEA, UWI, Leverhulme Trust Ph.D. Meetings*, DGF
2016	WBS, UWI*, TADC (LBS), MoFiR, BHC/BoE/CEPR/CFM Conference
2015	BIS, UWI

## Refereeing

Journal of Finance, Review of Financial Studies, AER Insights, Economic Policy, Economic Journal, European Journal of Finance

### **Discussions**

AEA 2022, FMA 2021, HU-Bundesbank Workshop "Financial Intermediation and Corporate Debt Markets", MoFiR Virtual Seminar 2021, MFA 2020, BOFIT Workshop on Finance and Politics 2020, Lenzerheide Conference 2019, FIRS 2019, DGF 2017, TADC 2016

# **Program Committee**

MoFiR 2022, MoFiR 2021, MFA 2021, MFA 2020, RES 2020

### **Grants**

2021	Junior Research Grant (EUR 9,919) Investigator (with Carlo Schwarz)
	Bocconi University / Fondazione Romeo ed Enrica Invernizzi
2020	Grant for "Empirical Macrofinance" (\$388,000)
	Co-investigator, PI: Atif Mian and Ernest Liu
	National Science Foundation (NSF)
2019	Gift (\$25,000)
	Governor's Woods Foundation
2019	Grant for "Social Media and Election Outcomes" (\$5,000)
	Investigator (with Thomas Fujiwara and Carlo Schwarz)
	Princeton Data-Driven Social Science Initiative
2019	Grant for "Private Debt Cycles: Evidence from Disaggregated Data" (\$15,000)
	Investigator (with Emil Verner)
	Institute for New Economic Thinking (INET)

# **Awards and Fellowships**

2021	Best Paper Award (Financial Markets & Institutions)
	Financial Management Association (FMA)
2021	Ieke van den Burg Prize for Research on Systemic Risk (Winner)
	European Systemic Risk Board

2019	Best Poster Award
	12th Swiss Winter Conference on Financial Intermediation
2019	Ieke van den Burg Prize for Research on Systemic Risk (Runner Up)
	European Systemic Risk Board
2019	Research Award (£2,500)
	Centre for Competitive Advantage in the Global Economy (CAGE)
2017	Overseas Institutional Visit (OIV) Award for visit at Chicago Booth
	Economic and Social Research Council (ESRC)
2017	Doctoral Student Travel Award
	European Economic Association (EEA)
2016	Doctoral Student Travel Grant
	American Finance Association (AFA)
2014–2018	Postgraduate Research Scholarship
	Economic and Social Research Council (ESRC)
2014–2018	Chancellor's International Scholarship
	University of Warwick
2013	Merit Scholarship
	Vienna University of Economics and Business (WU)