

# KARSTEN MÜLLER

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## Academic Positions

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2021– Assistant Professor of Finance, National University of Singapore  
2018–2021 Postdoctoral Research Associate, Princeton University

## Education

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2018 Ph.D. Business and Management, Warwick Business School  
2014 M.Sc. Strategy, Innovation, and Management Control, WU Vienna  
2012 B.Sc. Economics and Business Administration, J. W. Goethe University Frankfurt

## Research Fields

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Finance, Macroeconomics, Political Economy

## Publications

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1. **“Bank Branching Deregulation and the Syndicated Loan Market”**, with Jan Keil  
*Journal of Financial and Quantitative Analysis* (2020)
2. **“Fanning the Flames of Hate: Social Media and Hate Crime”**, with Carlo Schwarz  
*Journal of the European Economic Association* (2020)
3. **“Busy Bankruptcy Courts and the Cost of Credit”**  
*Journal of Financial Economics* (2021)
4. **“Does the Sectoral Allocation of Credit Matter for Financial Stability Risks?”**  
Invited book chapter for publication by *INET* and *Chicago University Press* (Forthcoming)

## Working Papers

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1. **“Credit Allocation and Macroeconomic Fluctuations”**, with Emil Verner
2. **“The Effects of Social Media on Elections: Evidence from the United States”**  
with Thomas Fujiwara and Carlo Schwarz
3. **“Electoral Cycles in Macroprudential Regulation”**  
Conditionally accepted at the *American Economic Journal: Economic Policy*
4. **“Interacting Anomalies”**, with Simon Schmickler  
Revise and resubmit at the *Review of Asset Pricing Studies*
5. **“From Hashtag to Hate Crime: Twitter and Anti-Minority Sentiment”**, with Carlo Schwarz  
Conditionally accepted at the *American Economic Journal: Applied Economics*

## Visiting Positions and Other Professional Experience

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2018	Project Officer <i>International Monetary Fund</i>
2017	Visiting Ph.D. Student <i>University of Chicago, Booth School of Business</i>
2017	Intern, Macprudential Strategy and Support Division <i>Bank of England</i>
2014	Consultant Intern <i>Joint Vienna Institute (IMF Regional Training Center)</i>
2013–2014	Business Analyst <i>Contrast Management-Consulting (EY)</i>

## Teaching

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2022	BMF5332 Foundation of Investments (MSc in Finance) <i>National University of Singapore</i>
2019	Lecture on Financial Crises (Master in Public Policy) <i>Princeton University, Princeton School of Public and International Affairs</i>
2015–2016	Teaching assistant for EC229 Economics of Strategy (Undergraduate) <i>University of Warwick, Warwick Business School</i>
2013–2014	Teaching assistant for various finance courses (Undergraduate/Graduate) <i>Vienna University of Economics and Business (WU)</i>

## Professional Activities

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### Invited seminars and conferences (\* presented by co-author)

Scheduled	EEA 2022, OCC Research Symposium
2022	AEA, WECON 2022
2021	52 <sup>nd</sup> Money, Macro, and Finance Conference, EEA, FMA, CREDIT, SITE, AEA*, UBC Sauder, Amsterdam, HEC Lausanne, Frankfurt School, BC Carroll, Bocconi, HKU, EIEF, HKUST, BIS, ASU, Fed Board, UW Foster, Chicago Fed, CEPR Conference on The Politics of Regulation and Central Banking, Duke Fuqua*, Yale SOM*, NBER CF Spring Meetings, Brookings Institution, MIT Sloan*, NBER PE Spring Meetings*, CBS*, Florida International University*, Norwegian BI*, MoFiR, NBER SI, RiskLab/BoF/ESRB Conference, Harvard/MIT Financial Economics Workshop*, Central Bank of Ireland Workshop: Borrower Finances, Financial Stability Assessment and Macprudential Policies, Bank of Spain-CEMFI 3 <sup>rd</sup> Conference on Financial Stability, SEACEN, Cleveland Fed and Office of Financial Research 2021 Conference on Financial Stability, IMF*, LBS*
2020	AEA, UNHCR-World Bank-Brown-Harvard Conference on Forced Displacement, Imperial*, Princeton U., IMF Macro-Financial Research Conference, UCSD*, U. of Cambridge, U. of Oslo*, Berkeley Haas Real Estate*, SSE*, U. of Rochester, NUS Business School

2019	AEA, NYU SMaPP, Political Economy of Finance Conference, Princeton U., SNB, BIS, MFA, Lenzerheide Conference, U. of Zürich, BOE, U. of Warwick, Young Economists Spring Meeting*, CFIC, RES*, SFS Calvacade, INET Conference on Private Debt, WFA, IMF, NBER Summer Institute*, AOM Panel Session, EEA*, Columbia Young Economists Symposium*, Galatina Summer Meeting*, Bundesbank/CEPR Conference, Rutgers, ENS Lyon*, EMEC*, German Economists Abroad Meetings, ECB Macprudential Policy & Research Conference
2018	Bonn U., U. of Chicago*, MFA*, EEA*, EFA, U. of Warwick*, Workshop on Political Economy Bozen-Bolzano*, Oxford Internet Institute*, Bundesbank Conference on Financial Cycles and Regulation, Princeton U.
2017	WECON, ASBA-World Bank Research Conference, U. of Chicago, BOE, EFic, IFABS*, EEA, UWI, Leverhulme Trust Ph.D. Meetings*, DGF
2016	WBS, UWI*, TADC (LBS), MoFiR, BHC/BoE/CEPR/CFM Conference
2015	BIS, UWI

### Refereeing

Journal of Finance, Review of Financial Studies, Journal of Financial Economics, AER Insights, Economic Policy, Economic Journal, Journal of Banking and Finance, European Journal of Finance

### Discussions

AEA 2022, FMA 2021, HU-Bundesbank Workshop “Financial Intermediation and Corporate Debt Markets”, MoFiR Virtual Seminar 2021, MFA 2020, BOFIT Workshop on Finance and Politics 2020, Lenzerheide Conference 2019, FIRS 2019, DGF 2017, TADC 2016

### Program Committee

MoFiR 2022, MoFiR 2021, MFA 2022, MFA 2021, RES 2020

### Grants and Fellowships

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2022	Presidential Young Professorship (\$400,000) <i>National University of Singapore</i>
2021	Junior Research Grant (EUR 9,919) Investigator (with Carlo Schwarz) <i>Bocconi University / Fondazione Romeo ed Enrica Invernizzi</i>
2020	Grant for “Empirical Macrofinance” (\$388,000) Co-investigator, PI: Atif Mian and Ernest Liu <i>National Science Foundation (NSF)</i>
2019	Gift (\$25,000) <i>Governor’s Woods Foundation</i>
2019	Grant for “Social Media and Election Outcomes” (\$5,000) Investigator (with Thomas Fujiwara and Carlo Schwarz) <i>Princeton Data-Driven Social Science Initiative</i>
2019	Grant for “Private Debt Cycles: Evidence from Disaggregated Data” (\$15,000) Investigator (with Emil Verner) <i>Institute for New Economic Thinking (INET)</i>

## Awards

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2021	Best Paper Award (Financial Markets & Institutions) <i>Financial Management Association (FMA)</i>
2021	Ieke van den Burg Prize for Research on Systemic Risk (Winner) <i>European Systemic Risk Board</i>
2019	Best Poster Award <i>12th Swiss Winter Conference on Financial Intermediation</i>
2019	Ieke van den Burg Prize for Research on Systemic Risk (Runner Up) <i>European Systemic Risk Board</i>
2019	Research Award (£2,500) <i>Centre for Competitive Advantage in the Global Economy (CAGE)</i>
2017	Overseas Institutional Visit (OIV) Award for visit at Chicago Booth <i>Economic and Social Research Council (ESRC)</i>
2017	Doctoral Student Travel Award <i>European Economic Association (EEA)</i>
2016	Doctoral Student Travel Grant <i>American Finance Association (AFA)</i>
2014–2018	Postgraduate Research Scholarship <i>Economic and Social Research Council (ESRC)</i>
2014–2018	Chancellor's International Scholarship <i>University of Warwick</i>
2013	Merit Scholarship <i>Vienna University of Economics and Business (WU)</i>