

KARSTEN MÜLLER

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Princeton University
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Academic Positions

2018–present Postdoctoral Research Associate, Princeton University

Education

2014–2018 Ph.D. Business and Management, Warwick Business School
Committee: Stuart Fraser, James Mitchell, Stephen Roper, Thorsten Beck
Thesis Title: “Three Essays in Financial Economics”

2012–2014 M.Sc. Strategy, Innovation, and Management Control, WU Vienna

2009–2012 B.Sc. Economics and Business Administration, J. W. Goethe University Frankfurt

Research Fields

Finance, Macroeconomics, Political Economy

Publications

1. **“Bank Branching Deregulation and the Syndicated Loan Market”**, with Jan Keil
Journal of Financial and Quantitative Analysis (2020)
2. **“Fanning the Flames of Hate: Social Media and Hate Crime”**, with Carlo Schwarz
Journal of the European Economic Association (2020)
3. **“Does the Sectoral Allocation of Credit Matter for Financial Stability Risks?”**
Invited book chapter for publication by *INET* and *Chicago University Press*

Working Papers

1. **“Busy Bankruptcy Courts and the Cost of Credit”**
Revise and resubmit at the *Journal of Financial Economics*
2. **“Electoral Cycles in Macroprudential Regulation”**
Revise and resubmit at the *American Economic Journal: Economic Policy*
3. **“From Hashtag to Hate Crime: Twitter and Anti-Minority Sentiment”**
with Carlo Schwarz
4. **“The Effects of Social Media on Elections: Evidence from the United States”**
with Thomas Fujiwara and Carlo Schwarz
5. **“Credit Allocation and Macroeconomic Fluctuations”**
with Emil Verner

Visiting Positions and Other Professional Experience

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| 2018 | Project Officer <i>International Monetary Fund</i> |
| 2017 | Visiting Ph.D. Student <i>University of Chicago, Booth School of Business</i> |
| 2017 | Intern, Macprudential Strategy and Support Division <i>Bank of England</i> |
| 2014 | Consultant Intern <i>Joint Vienna Institute (IMF Regional Training Center)</i> |
| 2013–2014 | Business Analyst <i>Contrast Management-Consulting (EY)</i> |

Teaching

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| 2019 | Lecture on financial crises (Master in Public Policy, MPP) <i>Princeton University, Princeton School of Public and International Affairs</i> |
| 2015–2016 | Teaching assistant for EC229 Economics of Strategy (Undergraduate) <i>University of Warwick, Warwick Business School</i> |
| 2013–2014 | Teaching assistant for various finance courses (Undergraduate/Graduate) <i>Vienna University of Economics and Business (WU)</i> |

Professional Activities

Conferences and Invited Seminars (* presented by co-author)

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| Scheduled | Groningen U., Duke U.*, CBS*, Norwegian BI*, Brookings Institution |
| 2021 | AEA*, UBC Sauder, Amsterdam, HEC Lausanne, Frankfurt School, BC Carroll, Bocconi, HKU, EIEF, HKUST, BIS, ASU, Fed Board, UW Foster, Chicago Fed, CEPR Conference on The Politics of Regulation and Central Banking |
| 2020 | AEA, UNHCR-World Bank-Brown-Harvard Conference on Forced Displacement, Imperial*, Princeton U., IMF Macro-Financial Research Conference, UCSD*, U. of Cambridge, U. of Oslo*, Berkeley Haas Real Estate*, SSE*, U. of Rochester, NUS Business School |
| 2019 | AEA, NYU SMaPP, Political Economy of Finance Conference, Princeton U., SNB, BIS, MFA, Lenzerheide Conference, U. of Zürich, BOE, U. of Warwick, Young Economists Spring Meeting*, CFIC, RES*, SFS Calvacade, INET Conference on Private Debt, WFA, IMF, NBER Summer Institute*, AOM Panel Session, EEA*, Columbia Young Economists Symposium*, Galatina Summer Meetings*, Bundesbank/CEPR Conference, Rutgers U., ENS Lyon*, EMEC*, German Economists Abroad Meetings, ECB Macprudential Policy & Research Conference |
| 2018 | Bonn U., U. of Chicago*, MFA*, EEA*, EFA, U. of Warwick*, Workshop on Political Economy Bozen-Bolzano*, Oxford Internet Institute*, Bundesbank Conference on Financial Cycles and Regulation, Princeton U. |

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| 2017 | WECON, ASBA-World Bank Research Conference, U. of Chicago, BOE, EFiC, IFABS*, EEA, UWI, Leverhulme Trust Ph.D. Meetings*, DGF |
| 2016 | WBS, UWI*, TADC (LBS), MoFiR, BHC/BoE/CEPR/CFM Conference |
| 2015 | BIS, UWI |

Refereeing

Journal of Finance, Review of Financial Studies, AER Insights, Economic Policy, Economic Journal

Discussions

MFA 2020, BOFIT Workshop on Finance and Politics 2020, Lenzerheide Conference 2019, FIRS 2019, DGF 2017, TADC 2016

Program Committee

MoFiR 2021, MFA 2020, RES 2020

Awards and Grants

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| 2020 | Grant for “Empirical Macrofinance” (PI: Atif Mian and Ernest Liu, \$388,000) <i>National Science Foundation (NSF)</i> |
| 2019 | Gift (\$25,000) <i>Governor’s Woods Foundation</i> |
| 2019 | Grant for “Social Media and Election Outcomes” (\$5,000) <i>Princeton Data-Driven Social Science Initiative</i> |
| 2019 | Grant for “Private Debt Cycles” (with Emil Verner, \$15,000) <i>Institute for New Economic Thinking (INET)</i> |
| 2019 | Best Poster Award <i>12th Swiss Winter Conference on Financial Intermediation</i> |
| 2019 | Ieke van den Burg Prize for Research on Systemic Risk (Runner Up) <i>European Systemic Risk Board</i> |
| 2017 | Overseas Institutional Visit (OIV) Award for visit at Chicago Booth <i>Economic and Social Research Council (ESRC)</i> |
| 2017 | Doctoral Student Travel Award <i>European Economic Association (EEA)</i> |
| 2016 | Doctoral Student Travel Grant <i>American Finance Association (AFA)</i> |
| 2014–2018 | Postgraduate Research Scholarship <i>Economic and Social Research Council (ESRC)</i> |
| 2014–2018 | Chancellor’s International Scholarship <i>University of Warwick</i> |
| 2013 | Merit Scholarship <i>Vienna University of Economics and Business (WU)</i> |