53803

# LIFE INSURANCE ENROLLMENT/CHANGE

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

SFN 53803 (Rev. 01-2014)

Underwritten by ING Employee Benefits (Carrier) Policy Number: 67389-7

**PART A EMPLOYER/EMPLOYMENT STATUS**

| Organization Name | NDPERS Organization ID | Employment Status ☐ Active Full-Time ☐ Active Part-Time |
|---|---|---|

This Change is due to: (Check all that apply)

☐ New Hire (Date of Hire_____/_____/_____) ☐ Annual Enrollment-Read below for Evidence of Insurability (EOI ) requirements

☐ Decrease Coverage ☐ Marital Status Change (Date of Change _____/_____/_____)

☐ Birth/Adoption (Date of Change_____/_____/_____)

**Effective Date**

_____**/01/20**_____

**PART B EMPLOYEE INFORMATION**

| Name (Last, First, Middle) | NDPERS Member ID |
|---|---|
| Last 4 Digits of SSN | Date of Birth |

**PART C EMPLOYEE COVERAGE**

**Basic Life** ☒ Employee Only—Employer Provides $3,500 of Basic Life Coverage at no expense to you

**Supplemental Life and AD&D Election:** When you are first eligible for supplemental life coverage, you can elect up to the Guaranteed Issue (GI) Limit of $200,000 without providing evidence of insurability. Upon qualifying event or annual enrollment, you can increase your employee supplemental by a $5,000 increment without Evidence of Insurability form (EOI). Evidence of Insurability form (EOI) must be completed for amounts larger than $5,000 and approved by the Carrier.

☐ I am applying for supplemental life coverage of: $_____. (Increments of $5,000) ☐ Waive Additional Supplemental Life & AD&D coverage

**PART D DEPENDENT COVERAGE**

**Supplemental Dependent Life Insurance Election: Only available if you elected Supplement in Part C.** When you are initially eligible for dependent coverage, you can elect it without providing evidence of insurability. Upon qualifying event or annual enrollment, an Evidence of Insurability form (EOI) must be completed for approval by the Carrier.

☐ $5,000 for eligible spouse and $5,000 for each eligible dependent child. **OR** ☐ $2,000 for eligible spouse and $2,000 for each eligible dependent child.

☐ Waive Supplemental Dependent Coverage

**PART E SPOUSE COVERAGE**

**Supplemental Spouse Life Election: Only available if you elected dependent coverage of $2,000 or $5,000 in Part D.** When you are initially eligible for supplemental spouse coverage, you can elect up to $50,000 in coverage without providing evidence of insurability. Total spouse coverage up to $100,000 is available if your spouse completes an Evidence of Insurability form (EOI) for approval by the Carrier. **Supplemental spouse coverage is limited to 50% of the employee's coverage amount.** Upon a qualifying event or annual enrollment, an Evidence of Insurability form (EOI) must be completed.

☐ **Amount of coverage** $_____ (Increments of $5,000) **Name** _____ **Date of Birth**_____/_____/_____

☐ Waive Supplemental Spouse Coverage

**PART F BENEFICIARY INFORMATION**

To designate your beneficiary(ies), you must complete and submit a Life Insurance Designation of Beneficiary SFN 53855

**PART G AUTHORIZATION**

**READ THIS INFORMATION CAREFULLY AND PLEASE SIGN THIS FORM BEFORE SUBMITTING IT TO YOUR PAYROLL OFFICE**

- I authorize my employer to deduct from my wages the premium, if any, for the elected coverage.
- To the best of my knowledge and belief, the information I have provided on this form is correct.
- **I understand that any person who knowingly and with intent to defraud, submits an application or files a claim containing any materially false or misleading information, commits a fraudulent act, which is a crime.**
- I understand my coverage begins on the effective date assigned by the Carrier, provided I am actively at work.
- I understand that evidence of insurability may be required for coverage to become effective.

_____ Employee's Signature

_____ Date

**Part A Employer/Plan Sponsor**

Must be completed by your employer's authorized agent.

**Part B Employee Information**

For member identification, please provide all requested information.

Check the appropriate box to elect the level of coverage you want. You must have the basic life to have the employee supplemental, the employee supplemental to have dependent life, and the dependent life to have spouse supplemental. Any box NOT checked will be considered an automatic cancellation of coverage.

Check the appropriate box(es) to either maintain the same level of coverage you had or elect to decrease your level of coverage.
YOU CANNOT INCREASE ANY LEVELS OF COVERAGE AS A RETIREE.

**Part C Employee Coverage**

Check the appropriate box to elect the level of coverage you want. You must have the basic life to have the employee supplemental, the employee supplemental to have dependent life, and the dependent life to have spouse supplemental. Any box NOT checked will be considered an automatic cancellation of coverage.

Check the appropriate box(es) to either maintain the same level of coverage you had or elect to decrease your level of coverage.
YOU CANNOT INCREASE ANY LEVELS OF COVERAGE AS A RETIREE. Upon Retirement, Basic Life will be decreased to $1,300.

**Part D Dependent Coverage**

Check the appropriate box to elect the level of coverage you want. You must have the basic life to have the employee supplemental, the employee supplemental to have dependent life, and the dependent life to have spouse supplemental. Any box NOT checked will be considered an automatic cancellation of coverage.

Check the appropriate box(es) to either maintain the same level of coverage you had or elect to decrease your level of coverage.
YOU CANNOT INCREASE ANY LEVELS OF COVERAGE AS A RETIREE.

**Part E Spouse Coverage**

Check the appropriate box to elect the level of coverage you want. You must have the basic life to have the employee supplemental, the employee supplemental to have dependent life, and the dependent life to have spouse supplemental. Any box NOT checked will be considered an automatic cancellation of coverage.

Check the appropriate box(es) to either maintain the same level of coverage you had or elect to decrease your level of coverage.
YOU CANNOT INCREASE ANY LEVELS OF COVERAGE AS A RETIREE

**Part F Beneficiary Information**

To designate your beneficiary(ies), you must complete and submit a Life Insurance Designation of Beneficiary SFN 53855.
IT IS IMPORTANT TO KEEP YOUR BENEFICIARY DESIGNATIONS CURRENT IF YOU EXPERIENCE LIFE CHANGE EVENTS.

**Part G Authorization**

You must sign and date this section for this form to be valid.