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| **PARTICIPANT’S INFORMATION:**  **NAME:** {stdMbrFullName}  **BIRTH DATE:** {stdMbrDateOfBirth}  **DATE OF DEATH:** {PDateOfDeath}  **AGE AS OF DEATH:** {agePDeath}  **DATE OF MARRIAGE:** {dtDateOfMrrg}    **QUALIFIED YEARS:**  {YRS}  **CREDITED HOURS:**  {HOURS}  **PARTICIPANT’S ACCRUED BENEFIT:** {AcrdBen} | **SURVIVING SPOUSE INFORMATION:**  **NAME:** {stdMbrSpouseFullNameInCaps}  **BIRTH DATE:** {stdSpouseDateOfBirth}  **EMPLOYEE CONTRIBUTIONS:** {ContriEE}  **INTEREST:** {IntEE}  **TOTAL:** ***{TotalEE}***  **UNCLAIMED VACATION & HOLIDAY PAY (UVHP):** {ContriUV}  **INTEREST:** {IntUVHP}  **TOTAL:** ***{TotalUV}*** |

**SPOUSE’S BENEFIT:**

Earliest Retirement Age when Participant would have been eligible (based on Qualified Years): **{BenDate}**

Participant’s Age at Retirement Date: {ageP}

Spouse’s Age at Retirement Date: {ageS}

Participant’s Accrued Benefit – Monthly Life Annuity Payable at Normal Retirement Age (65): **{AcrdBen}**

Early Retirement Factor: (Participant’s Age {ageAtBenDate} at {BenDate}) {ERF}

50% Joint & Survivor Factor: [0.86 + (0.005 X ({ageS} – {ageP})) + (0.006 X (65- {ageP}))] {JSFactor}

Participant’s Benefit under the 50% Joint & Survivor Option: = {AcrdBen} X {ERF} X {JSFactor}) {PartJS50}

**Spouse’s Monthly Death Benefit:** 1 = ({PartJS50} X 50%): **{SpouseJS50}**

**PRESENT VALUE OF THE SPOUSE’S BENEFIT:**

Estimated Payment Date: **{PaymentDate}**

Participant’s Age at Payment Date: {agePPayment}

Beneficiary’s Age at Payment Date: {ageSPayment}

Present Value Factor: (at Participant’s Age {agePDeath} and Spouse’s Age {ageSDeath}) {PresentValueFactor}

Present Value of the Spouse’s Monthly Benefit: ({PresentValueFactor} X **{SpouseJS50}**) **{lump}**

1 A monthly pension benefit for the life of the spouse: The amount of this annuity is 50% of the monthly benefit that would have been payable if the Participant had retired and has elected a Qualified Joint 50% Survivor Annuity Benefit. If the Participant was eligible to retire, the annuity would start on the first of the month after the Participant’s death. If the Participant had not reached his earliest retirement date, the monthly annuity would be deferred until the Participant’s earliest retirement date.