**MOTION PICTURE INDUSTRY INDIVIDUAL ACCOUNT PLAN (IAP)**

This sheet describes information and choices identified in the Benefit Estimate Form. Please read this information carefully before making a decision about the retirement benefit payments. If you have any questions, please call the Plan Office at (310) or (818) 769-0007 Ext: 627.

**Annuity Purchase Option under the lAP:**

The Plan Office will purchase an annuity for you from an insurance company using your account balance. You will receive a monthly benefit from a insurance company.

**1. Life Annuity:**

The monthly Life Annuity Benefit ceases upon the death of a Participant. No monthly benefits are paid to any survivor.

**2. Joint & 50% Survivor:**

This is the automatic form for married Participants unless the Participant and the Spouse\* elect another form. This monthly benefit is an amount which is actuarially reduced from the amount of the Benefit in item "1" above. After a Participant's death, if the Participant's Spouse is still alive, the Benefits will continue to the Spouse for his/her lifetime. The surviving Spouse will receive 50% of the amount paid to the Participant. If the Spouse dies and the Participant is still alive, the benefit amount will not change and will be paid to the Participant for his/her lifetime.

**3. Joint & 75% Survivor:**

This monthly benefit is an amount which is actuarially reduced from the amount of the benefit in item "1" above. After a Participant's death, if the Participant's Spouse\* is still alive, the Benefits will continue to the Spouse as long as the surviving Spouse lives. The surviving Spouse will receive 75% of the amount paid to the Participant. If the Spouse dies and the Participant is still alive, the benefit amount will not change and will be paid for the Participant's lifetime.

**4. Joint & 100% Survivor:**

This monthly benefit is an amount which is actuarially reduced from the amount of the benefit in item "1" above. After a Participant's death, if the Participant's Spouse\* is still alive, the Benefits will continue to the Spouse as long as the surviving Spouse lives. The surviving Spouse will receive 100% of the amount paid to the Participant. If the Spouse dies and the Participant is still alive, the benefit amount will not change and will be paid for the Participant's lifetime.

**5. Ten Year Certain & Life:**

Monthly benefits are paid to the Participant as long as the Participant lives. If the Participant dies within a period of 10 years following the Retirement Date, the monthly installments, if any, due from the Participant's death to the end of the original ten-year period shall be paid to the designated beneficiary, limited to the surviving spouse, child and/or children.

**6. Single Lump-Sum Payment:**

If the lAP balance is $5,000 or less, the benefit is paid to the Participant in a single lump sum. No further benefits will be paid. If the lAP balance is more than $5,000, you may choose one of the above option, which pays you a monthly benefit. The lump sum payment is subject to a mandatory 20% Federal Tax Withholding unless a direct rollover to an IRA or other employer plan is made. See Special Tax Notice Regarding Plan Payments for details.

**Annuity Purchase Option under the lAP:**

If you elect from Option 1,2, 3, 4 or 5, the Plan Office will purchase an annuity for you from an insurance company using your account balance. You will receive a monthly benefit from the insurance company.

\* The Spouse who was married to the Participant on the Retirement Date or Withdrawal Date.

**MOTION PICTURE INDUSTRY INDIVIDUAL ACCOUNT PLAN (IAP) SPECIAL ACCOUNT (LOCAL 52/LOCAL 161)**

**Annuity Purchase Option under the lAP:**

The Plan Office will purchase an annuity for you from an insurance company using your account balance. You will receive a monthly benefit from a insurance company.

1. **Life Annuity:**

The monthly Life Annuity Benefit ceases upon the death of a Participant. No monthly benefits are paid to any survivor.

1. **Joint & 50% Survivor:**

This is the automatic form for married Participants unless the Participant and the Spouse\* elect another form. This monthly benefit is an amount which is actuarially reduced from the amount of the Benefit in item "1" above. After a Participant's death, if the Participant's Spouse is still alive, the Benefits will continue to the Spouse for his/her lifetime. The surviving Spouse will receive 50% of the amount paid to the Participant. If the Spouse dies and the Participant is still alive, the benefit amount will not change and will be paid to the Participant for his/her lifetime.

1. **Joint and 75% Survivor Annuity**

This monthly benefit is an amount that is actuarially reduced from the amount of the benefit in (1). After a Participant's death, if the Participant's spouse named above is still alive, such benefits continue to such spouse as long as such surviving spouse lives. The surviving spouse will receive 75% of the amount paid to the Participant. If the spouse named above dies, and the Participant is still alive, the benefit will not change and will be paid for the Participant's life.

1. **Single Lump-Sum Payment:**

If the lAP balance is $5,000 or less, the benefit is paid to the Participant in a single lump sum. No further benefits will be paid. If the lAP balance is more than $5,000, you may choose one of the above option, which pays you a monthly benefit. The lump sum payment is subject to a mandatory 20% Federal Tax Withholding unless a direct rollover to an IRA or other employer plan is made. See Special Tax Notice Regarding Plan Payments for details.