{CurrentDate}

{stdMbrFullName}

{x stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{x if stdIsUSA = 1}

{x stdDomesticStateInternationalCountry}

{x else}

{x stdDomesticStateInternationalCountry}

{x stdMbrAdrCountryDesc}

{endif}

**Re: Motion Picture Industry Individual Account Plan**

Dear {stdTitle} {stdMbrLastName}:

According to our records, you elected the two-step payment process to receive your IAP benefit. We have completed the allocation needed to process your second payment in the estimated amount of ${idecGrossAmount}.

To receive your balance, please complete the enclosed Lump Sum Distribution Election form and return it in the envelope provided.Your benefit payment is subject to a mandatory 20% federal tax withholding, unless you are requesting a direct rollover to an IRA or other employer plan.

**NOTE: Your completed form must be received by** **{istr30DaysAfterCurrDate} to prevent automatic payment with the mandatory 20% federal tax withholding. If you still wish to rollover after taxes have been withheld, you will have 60 days after you receive the payment to make the deposit into an IRA.**

***Please refer to the enclosed IRS Notice - Special Tax Notice Regarding Plan Payments (Pink) - for more detailed rules regarding your distribution.***

If you have any questions, please contact MPI’s Participant Services Center by email at service@mpiphp.org or by telephone at (855) ASK-4MPI between 8 a.m. and 5 p.m. Pacific Time, Monday through Friday.

Sincerely,

{stdLoggedInUserFullName}

Retirement Benefits

See your Summary Plan Description for additional information about the plans. Benefits are subject to final verification, review and adjustment. If applicable, these amounts may be subject to change in accordance with any divorce or Qualified Domestic Relations Order (QDRO), which may or may not be on file. In the event of any inconsistency between any communications and the provisions of the plans, the actual provisions of the plans shall govern.