{CurrentDate}

{stdMbrFullName}

{x stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{x if stdIsUSA = 1}

{x stdDomesticStateInternationalCountry}

{x else}

{x stdDomesticStateInternationalCountry}

{x stdMbrAdrCountryDesc}

{endif}

**RE: Individual Account Plan Benefit**

Dear {stdMbrFirstName} {stdMbrLastName}:

{x if FactorExists = true}

It has been two months since your retirement from the Motion Picture Industry Pension Plan (“Pension Plan”) and the Motion Picture Industry Individual Account Plan (“IAP”) (collectively, “the Plans”). MPI is ready to process your current IAP balance based on the amount and election you made in the Retirement Benefit Election Form.

To process your payment, please complete and return the enclosed Retirement Affidavit. You can return the Affidavit in the envelope provided or by e-mail to [service@mpiphp.org](mailto:service@mpiphp.org). If you do not return the Affidavit, your payment will be processed once MPI has determined you have not worked in the Industry during a two-month period following your retirement.

{x else}

It has been two months since your retirement from the Motion Picture Industry Pension Plan (the “Pension Plan”) and the Motion Picture Industry Individual Account Plan (the “IAP”) (collectively, “MPI”). MPI is ready to process your current IAP balance based on the amount and election you made in the Retirement Benefit Election Form.

**IAP Benefits Payout Process:**

* Two-Step Payment Process: Under this option, you will receive an immediate distribution of your IAP. The Plan may withhold a percentage in case there is a loss in the valuation of the second payment. After allocations for the prior quarter and/or year are completed, you will receive the remainder of the balance, if any. Your initial IAP payment will generally be sent within six weeks following receipt of all completed forms, including your Retirement Affidavit.
* One-Time Payment: Under this option, MPI will process your payment or annuity purchase as soon as practicable following completion of the allocations for the prior year and/or quarter. Choosing this option will result in the distribution of your full IAP account balance in one lump sum payment during the third quarter (July – September).

To process your payment, please complete and return the enclosed Retirement Affidavit. You can return Affidavit in the envelope provided or by e-mail to [service@mpiphp.org](mailto:service@mpiphp.org). If you do not return the Retirement Affidavit, your payment will not be processed until MPI has determined you have not worked in the Industry within the first two months.

{x endif}

***Please refer to the IRS Notice provided to you in your retirement package - Special Tax Notice Regarding Plan Payments (Pink) - for more detailed rules regarding your distribution.***

If you have any questions, please contact MPI’s Participant Services Center by email at service@mpiphp.org or by telephone at (855) ASK-4MPI between 8 a.m. and 5 p.m. Pacific Time, Monday through Friday.

Sincerely,

Retirement Benefits

See your Summary Plan Description for additional information about the plans. Benefits are subject to final verification, review and adjustment. If applicable, these amounts may be subject to change in accordance with any divorce or Qualified Domestic Relations Order (QDRO), which may or may not be on file. In the event of any inconsistency between any communications and the provisions of the plans, the actual provisions of the plans shall govern.