{CurrentDate}

{stdMbrFullName}

{x stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{x if stdIsUSA = 1}

{x stdDomesticStateInternationalCountry}

{x else}

{x stdDomesticStateInternationalCountry}

{x stdMbrAdrCountryDesc}

{endif}

**RE: Pension Benefit Adjustment**

Dear Participant:

The Motion Picture Industry (MPI) Pension Plan has reviewed your records with respect to your Retirement for any possible adjustment.

Beginning {NextBenPaymtDate}, you will receive a monthly Pension Plan benefit in the amount of {NextMonthlyBenAmt}. In addition, you will receive a one-time adjustment payment of {RetroActiveAmt}. Your total payment for {NextBenPaymtDate} will be {TotalAmt} (your monthly benefit plus the retroactive adjustment).

Your adjustment and monthly Pension Plan benefit amount will be subject to the same tax withholding rules as your current monthly benefit. If you have a direct deposit, it will be deposited into your account. Otherwise a check will be mailed to you.

If you have any questions, please contact MPI’s Participant Services Center by e-mail at [service@mpiphp.org](mailto:service@mpiphp.org), or call (855) ASK-4MPI Monday through Friday from 8 a.m. to 5 p.m., Pacific Time.

Sincerely,

Retirement Benefits

See your Summary Plan Description for additional information about the Plans. Benefits are subject to final verification, review and adjustment. If applicable, these amounts may be subject to change in accordance with any divorce or Qualified Domestic Relations Order (QDRO), which may or may not be on file. In the event of any inconsistency between any communications and the provisions of the Plans, the actual provisions of the Plans shall govern.