

{CurrentDate}

{PayeeFullName}

{x AddrLine1}

{x AddrLine2}

{x if lintCountryValue = “0001”}

{x ZipCode}

{x else}

{x ZipCode}

{x istrCountryDescription}

{endif}

Dear {PayeeNamePropCase}:

{x if CheckPayeeRetroAdjustAmount = Y}

{ParticipantName} elected the {BenefitOption} at the time of retirement. Effective {NextBenPaymtDate} you will start receiving a monthly pension benefit in the amount of {GrossAmount} retroactive to {RetroStartDate}.

{x else}

{ParticipantName} elected the {BenefitOption} at the time of retirement. Effective {NextBenPaymtDate} you will start receiving a monthly pension benefit in the amount of {GrossAmount}.

{x endif}

This survivor benefit is payable for your lifetime.

{x if aintAchPresent = 0}

You have elected direct deposit of your monthly pension benefit. Your pension payments will be electronically deposited into your bank account on or about the first day of each month.

{x endif}

{x if aintAchPresent = 1}

We have not received a Direct Deposit Authorization form for your monthly pension payments. Therefore, a check will be mailed to you on or about the last working day before the first of each month. If you believe a check has been lost in the mail, contact the Plans for a replacement check; however, the Plans must allow 10 working days for a check to reach you before replacing it.

{endif}

If you have any questions, please contact MPI’s Participant Services Center by email at service@mpiphp.org or by telephone at (855) ASK-4MPI between 8 a.m. and 5 p.m. Pacific Time, Monday through Friday.

Sincerely,

Retirement Benefits

Enclosures

Pension & IAP SPD

**Important Note: MPI will send you a 1099R Tax form in January following the payment. It is imperative that you inform MPI of your new mailing address, if it changes after the payment date.**