{CurrentDate}

{stdMbrFullName}

{x stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{x if stdIsUSA = 1}

{x stdDomesticStateInternationalCountry}

{x else}

{x stdDomesticStateInternationalCountry}

{x stdMbrAdrCountryDesc}

{x endif}

**RE: MPI Individual Account Plan – Annual Payback Summary**

Dear {stdTitle} {stdMbrLastName}: {stdMbrFirstName}

The Motion Picture Industry Individual Account Plan (“IAP”) records indicate that you received a hardship withdrawal from the plan on or about {WithdrwlDt}. The IAP plan rules and guidance provided by the Internal Revenue Service (IRS) allow the recipient of a hardship withdrawal the option to pay back all or a portion of the withdrawal amount, gross of taxes withheld, within three years from the withdrawal date. IRS rules also allow the recipient of such a withdrawal to spread tax payments on any remaining balance over three years.

In order to assist you and your tax advisor with your tax planning, this letter provides an annual summary of any IAP paybacks received on your behalf by the Plan office. Please note, the Plan office does not provide any tax advice.

|  |  |  |
| --- | --- | --- |
| **IAP Hardship Withdrawal Payback Summary** | | |
| **IAP Hardship Withdrawal Check Date** | | {WithdrwlDt} |
| Last Day to Payback | | {PyBkMaxDueDt} |
| **Original Withdrawal Amount (Gross of Taxes)** | | **{WithdrwlAmtGross}** |
| Payback in | 2025 | {PyBk2025} |
| Payback in | 2026 | {PyBk2026} |
| Payback in | 2027 | {PyBk2027} |
| Payback in | 2028 | {PyBk2028} |
| **Remaining Balance** | | **{PyBkRemBlc}** |

Please see the IRS website under Home→ News→ Tax relief in disaster situations→ Tax relief by date 2025→ CA-2025-01, IRS announces tax relief for taxpayers impacted by wildfires in California 🡪 Other Relief, or:

<https://www.irs.gov/newsroom/irs-announces-tax-relief-for-taxpayers-impacted-by-wildfires-in-california-various-deadlines-postponed-to-oct-15>

This website contains some important information about the IAP hardship withdrawal, payback and taxation of the withdrawal. The Plan office does not provide tax advice. If you have any questions or concerns, please contact MPI using the Contact Us feature on the MPI website ([www.mpiphp.org](http://www.mpiphp.org)), or call toll-free to (855) ASK-4MPI (275-4674), from 6 am to 6 pm Pacific Time, Monday through Friday.

Sincerely,

Retirement Benefits

Motion Picture Industry Individual Account Plan