

May 22, 2025

{stdMbrFullName}

{x stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{x if stdIsUSA = 1}

{x stdDomesticStateInternationalCountry}

{x else}

{x stdDomesticStateInternationalCountry}

{x stdMbrAdrCountryDesc}

{endif}

**RE: Individual Account Plan (IAP) Annuity Option Confirmation**

Dear {stdMbrFirstName} {stdMbrLastName}:

{x if FactorExists = true}

We are contacting you for confirmation of your IAP Option. We are ready to purchase your annuity. You have elected to purchase an annuity with your IAP benefit. Your estimated balance through your Retirement Date is {IA}.

{x else}

We are contacting you for confirmation of your IAP Option. We are ready to purchase your annuity. You have elected to purchase an annuity with your IAP benefit. Your estimated balance through your Retirement Date is {IA}.

Sinceyou elected the monthly annuity benefit and chose the Two-Step Payment Process, the Plan may withhold a percentage in case there is a loss in the valuation of the second payment. The second payment will be a lump sum payable to you and will not be disbursed until your final account balance is determined (i.e., after all applicable quarterly and annual allocations have been completed).

{x endif}

With the purchase, you will receive a monthly benefit of approximately ${qu AnAmount} from an insurance company, which will be a {BO} benefit. This monthly payment will be retro-active to your Retirement Date.

Once we make the purchase, your option cannot be changed. **Please return this IAP Benefit confirmation as soon as possible.**

If you have any questions, please contact MPI’s Participant Services Center [by email at](mailto:RSD@mpiphp.org) RSD@mpiphp.org or call toll-free (855) ASK-4MPI (275-4674), from 6 a.m. to 6 p.m. Pacific Time, Monday through Friday, except holidays.

Please confirm that this is the option you selected by signing below.

(If this is not your option, please contact us.)

I confirm that I would like to proceed with the annuity purchase.

**Participant’s Signature Date**

Sincerely,

Retirement Benefits