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| **PARTICIPANT’S NAME** | **MPID** |
| {stdMbrFullNameInProperCase} | {stdMbrParticipantMPID} |

**RE-EMPLOYMENT WITHIN THE FIRST TWO CALENDAR MONTHS OF RETIREMENT**

To be considered a Retiree under the Motion Picture Industry Pension Plan (the “Pension Plan”) and the Motion Picture Industry Individual Account Plan (the “IAP”) (collectively, “MPI”), you must not work in the Motion Picture Industry (the “Industry”) at all during the two calendar months immediately following your retirement date.

**If you work in the Industry during the first two months following your retirement date, your monthly pension payments will stop and your IAP payment will not be processed until you complete two consecutive calendar months in which no Industry work is performed.**

**RE-EMPLOYMENT AFTER THE FIRST TWO CALENDAR MONTHS OF RETIREMENT**

**If you are retired under the Pension Plan and you are planning to return to work in the Industry, you must notify MPI in writing within one week of your re-employment. Returning to work may affect your monthly pension benefit.**

The following rules apply to re-employment after the first two calendar months of retirement:

* **You may choose to return to work in the Industry, BUT if you work or are guaranteed 50 hours or more hours in a Payroll Month\*, your monthly pension benefit will be suspended for a Month of Suspendible Service**.
* You will forfeit your Pension Plan benefit for any month that you incur a Month of Suspendible Service.
* If you return to work in the Industry, you must inform MPI in writing within one week of your re-employment.
* Failure to notify MPI could result in an overpayment. MPI will recover any overpayments through reductions in your future payments or suspension of benefits until the overpayment has been repaid to MPI.
* Full monthly benefits may resume within 60 to 90 days once the Pension Plan has verified that you have stopped working in the Industry and MPI has fully recovered any overpayments made to you.
* In addition to the rules above, **if you retire with Unreduced Early Retirement benefits and you work 400 or more Credited Hours in a Computation Year\*\* prior to reaching age 65, you will forfeit all future monthly pension benefits until the month following your 65th birthday.**
* If you return to work in the Industry, beginning on April 1 following the year you reach age 70 1/2, you may work unlimited hours and still receive Pension benefits. However, any additional benefits earned while re-employed will be offset by the actuarial value of the monthly payments made for any Months of Suspendible Service.

**EARNING ADDITIONAL BENEFITS**

You can earn additional Pension Plan and IAP benefits as a retiree by working 870 or more Credited Hours in any Computation Year following retirement.

* If you are re-employed before age 65, the accrued benefit adjustment will be made after your 65th birthday. Any IAP benefit will be paid in a lump-sum after the end of the Computation Year in which you reach age 65.
* If you are re-employed after age 65, any accrued benefit adjustment will be made, if applicable, at the beginning of the following Plan Year.

**ACKNOWLEDGMENT**

I acknowledge that I have received and understand the re-employment rules explained above. I understand that should I return to work in the Industry after I retire, I must notify MPI within one week of my re-employment. I also understand that I am responsible for reimbursing the Pension Plan for any overpayments that occur due to re-employment. I understand that my payments may resume within 60 to 90 days once I have notified MPI in writing and MPI has verified that I have stopped working in the Industry.

Participant’s Signature Date