October 25, 2018

{X BENNAME}

{X BENSTREET1}

{X BENSTREET2}

{X IF ISUSA = 1}

{BENCITY} {BENSTATE} {BENZIP}

{ELSE}

{X BENFOREIGNPROVINCE} {BENCITY}

{X BENCOUNTRY}

{X ENDIF}

**Re: Surviving Spouse’s Pension Plan and IAP Death Benefits**

Dear {stdSpouseNamePrefix} {stdMbrLastName}:

{x if LIFEANY = Y}

As the Qualified Spouse of {stdMbrFullNameInProperCase}, a Motion Picture Industry Pension Plan (the “Pension Plan”) and the Motion Picture Industry Individual Account Plan (the “IAP”) (collectively, “MPI”) Participant, you are entitled to a vested benefit under the terms of both the Pension Plan and the IAP. According to MPI guidelines, you have 90 days from receipt of this letter to decide how and when to receive your benefits. You must choose a benefit option by completing the Survivor Benefit Election Form and Lump Sum Distribution Election Form.

{else}

As the beneficiary of {stdMbrFullNameInProperCase}, a Motion Picture Industry Pension Plan (the “Pension Plan”) and the Motion Picture Industry Individual Account Plan (the “IAP”) (collectively, “MPI”) Participant, you are entitled to certain death benefits under MPI.

{x endif}

**Documents Required**

Verification of your Tax ID: You must submit proof of your Social Security Number (SSN) or Tax ID Number (TIN). You may provide a clear photocopy of your Social Security card or Medicare card.

**Authorized Signatures**

It is very important that you read and understand your options before signing the benefit election form. Your signature must be witnessed by a Notary Public or a MPI benefits representative.

**Pension Plan Benefits**

{x if LIFEMPI = Y}

Under the Pension Plan, the amount of your monthly benefit will be 50% of the monthly benefit that would have been payable if your spouse had retired and had elected a Qualified Joint and 50% Survivor Annuity Benefit. Alternatively, you may elect a one-time lump sum based on the greater of the present value of the annuity described above or the applicable Employee Contributions (plus interest). You may also receive any Unclaimed Vacation & Holiday Pay ("UV&HP") in a one-time lump sum, if applicable. Enclosed please find the Survivor Benefit Election Form, which provides a breakdown of your Pension Plan monthly benefit, as well as the present value of the monthly benefit.

Important Note: The estimated one-time lump sum benefit from the Pension Plan is calculated based on your and your spouse's ages as of the estimated payment date. If your payment is not processed as of the estimated payment date, the benefit will be recalculated. The recalculated lump sum amount may change to a lower or higher value based on the new payment date.

{x endif}

{x if LUMPMPI = Y}

{x if istrBoth = Y}

According to our records, you are entitled to an estimated one-time benefit payment of {EEAMT} of {stdTitle} {stdMbrLastName}’s Employee Contributions and/or {UVHPAMT} Unclaimed Vacation and Holiday Pay ("UV&HP") plus {INT} of interest totaling {TOTAL}.

{x endif}

{x if istrEEFlag = Y}

According to our records, you are entitled to an estimated one-time benefit payment of {EEAMT} of {stdTitle} {stdMbrLastName}’s Employee Contributions plus {INT} of interest totaling {TOTAL}.

{x endif}

{x if istrUVHPFlag = Y}

According to our records, you are entitled to an estimated one-time benefit payment of {UVHPAMT} of {stdTitle} {stdMbrLastName}’s Unclaimed Vacation and Holiday Pay ("UV&HP") plus {INT} of interest totaling {TOTAL}.

{x endif}

{x endif}

**Payout Timing**

If you elect the **monthly annuity** option, payout timing will be based on your spouse’s eligibility. If your spouse would have been eligible for the annuity benefit at the date of death, you can start your benefit immediately. However, if your spouse would not have been eligible at the date of death, then your benefit can begin at his/her earliest possible retirement date.

Alternatively, if you elect a one-time **lump sum** payout, your benefit payment will be processed within 60 days after MPI receives your completed form(s) and/or documents. Please note that in this case, you must also complete the Lump Sum Distribution Election Form.

**The provisions of the Pension Plan require that you make a benefit election within 90 days from the receipt of this letter. If we do not receive the completed forms by the due date, you will receive the monthly annuity benefit from the Pension Plan. The Pension Plan does not allow you to change your option after the prescribed due date.**

**Individual Account Plan**

Under the IAP, the amount of your benefit will be based on the IAP account balance through the quarter preceeding your payment date.

**The estimated IAP balance of** **{AMOUNT} reflects the balance as of the last calculated year-end valuation. If the IAP experienced a loss since the last valuation was completed, MPI will withhold a certain percentage from your balance to avoid an overpayment.**

**{x if BOTIAP = Y}**

If your IAP balance is $5,000 or less, it will be paid as a one-time lump sum. If it is over $5,000, you may elect to receive the balance either in a one-time lump sum or by purchase of an annuity contract issued by an insurance company. The latter, purchased with your account balance through a third party insurer, will generate predictable and regular income according to the amount invested. Should you choose this option, you will be provided with additional and more specific information after you return the enclosed paperwork to MPI.

{Else}

Your benefits will be automatically paid out in a one-time lump sum. Your benefit payment will be processed within two to three weeks after MPI receives your completed form and/or documents.

**{x endif}**

**{x if LIFEANY = Y}**

**Payout Timing**

The normal retirement date under the Pension Plan and the IAP is the first of the month after your spouse would have attained age 65.

If you elect the **monthly annuity** option, payout timing will be based on your spouse’s eligibility. If your spouse would have been eligible for the annuity benefit at the date of death, you can start your benefit immediately. However, if your spouse would not have been eligible at the date of death, then your benefit can begin at his/her earliest possible retirement date.

Alternatively, if you elect a one-time **lump sum** payout, your benefit payment will be processed within 60 days after MPI receives your completed form(s) and/or documents. Please note that in this case, you must also complete the Lump Sum Distribution Election Form.

**Rollover and Taxes**

If you elect a one-time lump sum and your balance is equal to or greater than $200, it is subject to a mandatory 10% Federal tax withholding unless you roll it over into a qualified IRA. You must complete the enclosed Lump Sum Distribution Election form(s) to process the one-time lump sum benefit.

**{x endif}**

***Please refer to the enclosed IRS Notice - Special Tax Notice Regarding Plan Payments (Pink) - for more detailed rules regarding your distribution.***

**Additional Information**

**If You Have Been Divorced**

Your benefit may be subject to change in accordance with any divorce or Qualified Domestic Relations Order (“QDRO”), which may or may not be on file with MPI.

**If You Move After Your Retirement**

**It is imperative that you inform MPI of your new mailing address if it changes after your benefit start date, even if you are receiving your payments via direct deposit. If you do not, you may not receive MPI communications which may be critical and time sensitive. Each year in January, MPI sends 1099R tax forms to Participants/Retirees who received taxable and non-taxable income during the prior Plan Year.**

If you have any questions, please contact MPI’s Participant Services Center by email at service@mpiphp.org or by telephone at (855) ASK-4MPI between 8 a.m. and 5 p.m. Pacific Time, Monday through Friday.

Sincerely,

{stdLoggedInUserFullName}

Retirement Benefits

See your Summary Plan Description for additional information about the plans. Benefits are subject to final verification, review and adjustment. If applicable, these amounts may be subject to change in accordance with any divorce or Qualified Domestic Relations Order (QDRO), which may or may not be on file. In the event of any inconsistency between any communications and the provisions of the plans, the actual provisions of the plans shall govern.