October 25, 2018

{X BENNAME}

{X BENSTREET1}

{X BENSTREET2}

{X IF ISUSA = 1}

{X BENCITY} {X BENSTATE} {X BENZIP}

{X ELSE}

{X BENFOREIGNPROVINCE} {BENCITY}

{X BENCOUNTRY}

{X ENDIF}

**Re: Surviving Spouse’s IAP Death Benefits**

Dear {stdSpouseNamePrefix} {stdMbrLastName}:

As the Qualified Spouse of {stdMbrFullName}, a Motion Picture Industry Pension Plan (the “Pension Plan”) and the Motion Picture Industry Individual Account Plan (the “IAP”) (collectively, “MPI”) Participant, you are entitled to receive the IAP account balance of {AMOUNT}. You must choose a benefit option by completing the enclosed survivor IAP Withdrawal Benefit Election Form.

**Documents Required**

Verification of your Tax ID: You must submit proof of your Social Security Number (SSN) or Tax ID Number (TIN). You may provide a clear photocopy of your Social Security card or Medicare card.

**Authorized Signatures**

It is very important that you read and understand your options before signing the benefit election form. Your signature must be witnessed by a Notary Public or a MPI benefits representative.

**Your Account Balance from the IAP**

Under the IAP, the amount of your benefit will be based on the IAP account balance as of the beginning of the quarter of your payment date.

**The estimated IAP balance reflects the balance as of the last calculated year-end valuation. If the IAP experienced a loss since the last valuation was completed, MPI will withhold a certain percentage from your balance to avoid an overpayment.**

**{x if IAP > 5000}**

If your IAP balance is $5,000 or less, it will be paid as a one-time lump sum. If it is over $5,000, you may elect to receive the balance either in a one-time lump sum or by purchase of an annuity contract issued by an insurance company. The latter, purchased with your account balance through a third party insurer, will generate predictable and regular income according to the amount invested. Should you choose this option, you will be provided with additional and more specific information after you return the enclosed paperwork to MPI.

{Else}

Your benefits will be automatically paid out in a one-time lump sum. Your benefit payment will be processed within two to three weeks after MPI receives your completed form and/or documents.

**{x endif}**

**{x if LIFEANY = Y}**

**Payout Timing**

If you elect the **monthly annuity** option, payout timing will be based on your spouse’s eligibility. If your spouse would have been eligible for the annuity benefit at the date of death, you can start your benefit immediately. However, if your spouse would not have been eligible at the date of death, then your benefit can begin at his/her earliest possible retirement date.

Alternatively, if you elect a one-time **lump sum** payout, your benefit payment will be processed within 60 days after MPI receives your completed form(s) and/or documents. Please note that in this case, you must also complete the Lump Sum Distribution Election Form.

**Rollover and Taxes**

If you elect a one-time lump sum and your balance is equal to or greater than $200, it is subject to a mandatory 10% Federal tax withholding unless you roll it over into a qualified IRA. You must complete the enclosed Lump Sum Distribution Election form to process the one-time lump sum benefit.

**{x endif}**

***Please refer to the enclosed IRS Notice - Special Tax Notice Regarding Plan Payments (Pink) - for more detailed rules regarding your distribution.***

**Additional Information**

**If You Have Been Divorced**

Your benefit may be subject to change in accordance with any divorce or Qualified Domestic Relations Order (“QDRO”), which may or may not be on file with MPI.

**If You Move After Your Retirement**

**It is imperative that you inform MPI of your new mailing address if it changes after your benefit start date, even if you are receiving your payments via direct deposit. If you do not, you may not receive MPI communications which may be critical and time sensitive. Each year in January, MPI sends 1099R tax forms to Participants/Retirees who received taxable and non-taxable income during the prior Plan Year.**

If you have any questions, please contact MPI’s Participant Services Center by email at service@mpiphp.org or by telephone at (855) ASK-4MPI between 8 a.m. and 5 p.m. Pacific Time, Monday through Friday.

Sincerely,

{stdLoggedInUserFullName}

Retirement Benefits

See your Summary Plan Description for additional information about the plans. Benefits are subject to final verification, review and adjustment. If applicable, these amounts may be subject to change in accordance with any divorce or Qualified Domestic Relations Order (QDRO), which may or may not be on file. In the event of any inconsistency between any communications and the provisions of the plans, the actual provisions of the plans shall govern.