March 30, 2023

{stdMbrFullName}

{x stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{x if stdIsUSA = 1}

{x stdDomesticStateInternationalCountry}

{x else}

{x stdDomesticStateInternationalCountry}

{x stdMbrAdrCountryDesc}

{endif}

**RE: Individual Account Plan (IAP) Option**

Dear {stdMbrFullNameInProperCase}:

We have received your request to change your option for the IAP Plan from the Annuity purchase option to the Lump Sum option.

To change your option, please initial next to the Single Lump Sum Payment option on the enclosed IAP Benefit Election Form and sign and date. Then complete the Lump Sum Distribution Election form(s) to direct us how you want your lump sum paid. Return these forms to MPI as soon as possible so we can process your benefit.

If you have any questions, please contact us.

Sincerely,

Retirement Benefits

Fax# (323) 877-2223

rsd@mpiphp.org

enclosures