**Estimate Date:** {stdCurrentDate}

**Personal Information:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **PARTICIPANT:** | {stdMbrFullNameInProperCase} | **DATE OF BIRTH:** | {stdMbrDateOfBirth} | **Age:** | {ageP} |
| **SPOUSE:** | {stdMbrSpouseFullName} | **DATE OF BIRTH:** | {stdSpouseDateOfBirth} | **Age:** | {ageS} |

**Participant's Data:** As of the last reported date of: {Lst}

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Pension Plan** | **Retiree Health** |  |  |  |  |
| Total Qualified Years: | {QYrsP} | {QYrsRH} |  |  |  |  |
| Total Credited Hours: | {CHrsP} | {CHrsRH} |  |  |  |  |
|  |  |  |  |  |  |  |

**Estimated Retirement Benefits From The Motion Picture Industry Pension Plan (the “Pension Plan”) accrued from the Local 666, I.A.T.S.E. Pension Fund (“Local Plan”)**

**1.** The Local Plan, a defined benefit plan, provides a fixed monthly benefit payable for your lifetime after retirement. It may also be payable to a beneficiary following your death depending on the option elected upon retirement.

Monthly Accrued Benefit at Normal Retirement Age: **$****{AcrdBen}** {if IMPI = Y}**QDRO Offset: $****{DM}** {endif}

**Pension Plan Benefit Options and Payment Amounts:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Ptp's**  **Age** | **Sp's**  **Age** | **Early Ret.**  **Percent** | **J&S**  **50% (Pop)** | **J&S 75%**  **Survivor** | **36 Months**  **Certain & Life** |
| **{tb Estim}** |  |  |  |  |  |

{x if QDROffset = Y}

Please Note: Our records indicate that you were previously married and divorced during participation in the plans. The actual benefits will be determined upon your final retirement from MPI. The amounts provided in this estimate reflects estimated Pension Plan offset of your ex-spouse's portion.{endif}

Please note, if you retire under the Disability Pension provision or are converting an Early Retirement Pension to a Disability Pension then benefits under the Joint and Survivor options will be significantly lower under the Disability Pension than the Early Retirement Pension provision calculated above.

See your Summary Plan Description for additional information about the Plans. Benefits are subject to final verification, review and adjustment. If applicable, these amounts may be subject to change in accordance with any divorce or Qualified Domestic Relations Order (QDRO), which may or may not be on file. In the event of any inconsistency between any communications and the provisions of the Plans, the actual provisions of the Plans shall govern.

**BENEFIT OPTION DESCRIPTIONS**

1. **36 Months Certain and Life Benefit**

Monthly benefits are paid to the Participant as long as the Participant lives. If the Participant dies within a period of 36 months following the retirement date, the monthly installments, if any, due from the Participant's death to the end of the original 36 months period shall be paid to the designated beneficiary, limited to the surviving spouse, child and/or children.

1. **50% Husband and Wife “Pop-up” Pension**

This is the automatic form for married Participants unless the Participant and spouse elect another form. This monthly benefit is an amount which is actuarially reduced from the amount of the benefit in (1). After a Participant's death, if the Participant's spouse named above is still alive, such benefits continue to such spouse as long as such surviving spouse lives. The surviving spouse will receive 50% of the amount paid to the Participant. If the spouse named above dies and the Participant is still alive, the monthly benefit will pop-up to the amount in (1), beginning with the month following the spouse’s death.

1. **75% Husband and Wife Pension**

This monthly benefit is an amount which is actuarially reduced from the amount of the benefit in (1). After a Participant's death, if the Participant's spouse named above is still alive, such benefits continue to such spouse as long as such surviving spouse lives. The surviving spouse will receive 75% of the amount paid to the Participant. If the spouse named above dies and the Participant is still alive, the benefit will not change and will be paid for the Participant’s life.

1. **Lump-Sum Payment**

If your balance is $5,000 or less, your benefit will be automatically paid in a single lump sum. If your balance is over $5,000, you may elect, with spousal consent, to take the entire value of the benefit in a single lump sum. All lump sum distributions are subject to 20% IRS income tax withholding. Also, if the lump sum is paid before you reach age 59½, there may be an additional 10% penalty tax. To avoid tax withholding and penalties, you may elect to have the lump sum paid as a direct rollover to an Individual Retirement Account (IRA), a Roth IRA or another qualified plan.

{stdCurrentDate}

{x stdMbrFullName}

{x stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{x stdDomesticStateInternationalCountry}

**RE: Benefit Estimate**

Dear Participant:

As we discussed, enclosed is the retirement information you requested for your review.

Enclosed is a printout of your estimated retirement benefit from the Motion Picture Industry Pension Plan (the ''Pension Plan'') under the options available at your projected retirement age. Also enclosed are Benefit Option Descriptions.

The figures shown in the enclosed printout are only estimates of your benefits. When you apply for retirement, your benefits will be verified to determine the type and amount of retirement benefit available to you. Please refer to the Summary Plan Description (SPD) for a more detailed explanation of your benefits.

If you have any questions, please contact MPI’s Participant Services Center by email at service@mpiphp.org or call toll-free (855) ASK-4MPI or (855) 275-4674, from 8 a.m. to 5 p.m. Pacific Standard Time, Monday through Friday.

Thank you,

Retirement Benefits

Enclosure