 **59056**

**BENEFICIARY INCOME TAX WITHHOLDING ELECTION**

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

SFN 59056 (Rev. 06-2015)

**NDPERS • PO Box 1657 • Bismarck, • North Dakota 58502-1657**

**(701) 328- 3900 • 1-800-803-7377 • Fax 701-328-3920**

|  |  |  |
| --- | --- | --- |
| PART A DECEASED PARTICIPANT IDENTIFICATION | | |
| Name (Last, First, Middle) {DeceasedName} | NDPERS Member ID {DeceasedMemberID} | |
| Last Four Digits of Social Security Number {DeceasedSSN} |  | |
| PART B BENEFICIARY INDENTIFICATION | | |
| Name (Last, First, Middle) {stdMbrFullNameLFM} | | |
| Last Four Digits of Social Security Number {stdMbrLastFourDigitsOfSSN} | | Date of Birth {stdMbrDateOfBirth} |
| PARTC FEDERAL INCOME TAX ELECTION | | |
| I elect not to have Federal income tax withheld from my beneficiary payment. I elect to have Federal income tax withheld from my beneficiary payment. I understand Federal income tax will be 20 percent of the taxable portion of my beneficiary payment. | | |
| PART D NORTH DAKOTA STATE INCOME TAX ELECTION | | |
| I elect not to have North Dakota income tax withheld from my beneficiary payment. I elect to have North Dakota State income tax withheld from my beneficiary payment. I understand North Dakota income tax will be 3.92 percent of the taxable portion of my beneficiary payment. | | |
| PART E BENEFICIARY AUTHORIZATION | | |
| Beneficiary’s Signature | | Date of Signature |

BENEFICIARY INCOME TAX WITHHOLDING ELECTION

SFN 59056 (Rev. 06-2015) Page 2

If you have your beneficiary payment made payable to you, the payment may be subject to Federal and North Dakota State income tax.

**Part A DECEASED Participant Identification**

For identification, please provide all requested information.

**PART B BENEFICIARY IDENTIFICATION**

For identification, please provide all requested information.

**PART C FEDERAL INCOME TAX ELECTION**

You may authorize NDPERS to withhold Federal income tax; if elected NDPERS will withhold 20% of the taxable portion of your beneficiary payment.

**PART D NORTH DAKOTA STATE INCOME TAX ELECTION**

You may authorize NDPERS to withhold North Dakota State income tax; if elected NDPERS will withhold 3.92% of the taxable portion of your beneficiary payment.

**PART E BENEFICIARY AUTHORIZATION**

You must sign and date this section for the form to be valid.