{stdlongdate} Member ID: {stdMbrPERSLinkID}

{stdMbrFullName}

{stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{stdMbrAdrCorCity} {stdMbrAdrCorState} {stdMbrAdrCorZip}

**RE: JOB SERVICE BENEFIT ESTIMATE**

Dear {stdMbrSalutation}:

Your estimated benefit is calculated assuming the following information:

Benefit Multiplier: {MultiplierforFirst5yrs}% for first 5 years, {MultiplierforNext5yrs}% for next 5 years, and {Multiplierfor10+yrs}% for over 10 years

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Marital Status: | {MaritalStatus} |  |  |  | |
| Age at Retirement: | {AgeatRetirement} |  | Retirement Date: | {RetirementDate} | |
| Years of Service Credit: | {YearsofServiceCredit} |  | Account Balance: | {MemberAccountBalance} | |
| Final Average Salary: | {FAS} |
| Benefit Sub-Type: | {Early(Reduced)orNormal(Unreduced)} | | | |

{x if QDRO = 1}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| QDRO Reduction Amount\*: | {QDROReductionAmount} |  |  |  |

{x endif}

{x when QDRO = 1}

The account balance shown above is subject to a Qualified Domestic Relations Order (QDRO) on file at NDPERS and will be reduced prior to receipt of benefits from NDPERS.

{x endif}

{x if UniformIncomeAge != 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Uniform Income Age: | {UniformIncomeAge} |  |  |  |

{endif}

Please refer to the enclosed explanation pages regarding the various options available to you under your plan.

These are projected estimates and are subject to validation at the time you retire.

**RETIREMENT BENEFIT OPTIONS**

{x if UniformIncomeAge != 0}

|  |  |  |  |
| --- | --- | --- | --- |
| Normal Annuity - 120 Month Guarantee: |  |  | {NormalAnnuity120Month} |
| {x if UniformIncomeAge != 0}  Uniform Income Option - 120 Month Guarantee: |  |  |  |
| Before Age 62: | {UniformIncomeOption–120MonthBefore62} | After Age 62: | {UniformIncomeOption–120MonthAfter62}  {endif} |
| Normal Annuity - 180 Month Guarantee: |  |  | {NormalAnnuity180Month} |
| {x if UniformIncomeAge != 0}  Uniform Income Option – 180 Month Guarantee: |  |  |  |
| Before Age 62: | {UniformIncomeOption–180MonthBefore62} | After Age 62: | {UniformIncomeOption–180MonthAfter62}  {endif} |
| Normal Annuity - 240 Month Guarantee: |  |  | {NormalAnnuity240Month} |
| {x if UniformIncomeAge != 0}  Uniform Income Option – 240 Month Guarantee: |  |  |  |
| Before Age 62: | {UniformIncomeOption–240MonthBefore62} | After Age 62: | {UniformIncomeOption–240MonthAfter62}  {endif} |
| Straight Life Normal Annuity: |  |  | {StraightLifeNormalAnnuity} |
| {x if UniformIncomeAge != 0}  Uniform Income Option – Straight Life Annuity: |  |  |  |
| Before Age 62: | {UniformIncomeOption–StraightLifeBefore62} | After Age 62: | {UniformIncomeOption-StraightLife62}  {endif} |
| Normal Annuity – 55% Contingent Annuitant: |  |  | {NormalAnnuity–55%ContingentAnnuitant} |
| {x if UniformIncomeAge != 0}  Uniform Income Option – 55% Contingent Annuitant: |  |  |  |
| Before Age 62: | {NormalAnnuity–55%ContingentAnnuitantBefore62} | After Age 62: | {NormalAnnuity-55%ContingentAnnuitantAfter62}  {endif} |
| Normal Annuity – 75% Contingent Annuitant: |  |  | {NormalAnnuity–75%ContingentAnnuitant} |
| {x if UniformIncomeAge != 0}  Uniform Income Option – 75% Contingent Annuitant: |  |  |  |
| Before Age 62: | {NormalAnnuity–75%ContingentAnnuitantBefore62} | After Age 62: | {NormalAnnuity–75%ContingentAnnuitantAfter62}  {endif} |
| Normal Annuity – 100% Contingent Annuitant: |  |  | {NormalAnnuity–100%ContingentAnnuitant} |
| {x if UniformIncomeAge != 0}  Uniform Income Option – 100% Contingent Annuitant: |  |  |  |
| Before Age 62: | {NormalAnnuity–100%ContingentAnnuitantBefore62} | After Age 62: | {NormalAnnuity-100%ContingentAnnuitantAfter62}  {endif} |

{x else}

|  |  |  |  |
| --- | --- | --- | --- |
| Normal Annuity - 120 Month Guarantee: |  |  | {NormalAnnuity120Month} |
|  |  |  |  |
|  |  |  |  |
| Normal Annuity - 180 Month Guarantee: |  |  | {NormalAnnuity180Month} |
|  |  |  |  |
|  |  |  |  |
| Normal Annuity - 240 Month Guarantee: |  |  | {NormalAnnuity240Month} |
|  |  |  |  |
|  |  |  |  |
| Straight Life Normal Annuity: |  |  | {StraightLifeNormalAnnuity} |
|  |  |  |  |
|  |  |  |  |
| Normal Annuity – 55% Contingent Annuitant: |  |  | {NormalAnnuity–55%ContingentAnnuitant} |
|  |  |  |  |
|  |  |  |  |
| Normal Annuity – 75% Contingent Annuitant: |  |  | {NormalAnnuity–75%ContingentAnnuitant} |
|  |  |  |  |
|  |  |  |  |
| Normal Annuity – 100% Contingent Annuitant: |  |  | {NormalAnnuity–100%ContingentAnnuitant} |
|  |  |  |  |
|  |  |  |  |

{x endif}

**RETIREE HEALTH INSURANCE CREDIT**

|  |  |
| --- | --- |
| Health Credit: | {StandardHealthCredit } |

The alternate 50% and 100% Joint & Survivor Health Credit alternate options can only be elected in conjunction with a Retirement Benefit Option election of 10 or 20 Year Term Certain.

If the Normal or 100% Joint & Survivor Retirement Benefit Option is elected, the Standard Health Credit Option is automatic.

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Benefits Division

**JOB SERVICE**

**RETIREMENT SYSTEM**

**EXPLANATION OF BENEFIT OPTIONS**

The options are all calculated as of the “Age as of Retirement Date” at the top of the worksheet, your “Total Credited Service”, and the “High 3 Year Average Monthly Salary”. Any increase in salary prior to your year of retirement may increase the high three year average and the base annuity amount.

The following is an explanation of each option available. Please note that this estimate will not contain information about the various Uniform Income Options unless you provided an estimate of your Social Security Benefits at age 62.

**Normal Annuity with 120 Month Guarantee.** You will receive this amount per month as long as you live. If you die before receiving 120 monthly payments, your designated beneficiary will receive the remainder of the payments on a monthly basis. If your beneficiary should die before the 120 monthly payments have been made, the remainder of the payments will be commuted to a lump sum and paid to your beneficiary's estate.

**Uniform Income Option with 120 Month Guarantee.** You will receive this amount per month prior to age 62. At age 62 your benefit will be reduced, based on your estimated Social Security benefit, to the monthly amount shown in column 4. If you die before or after age 62 and prior to receiving 120 monthly payments, your designated beneficiary will receive the remainder of the payments on a monthly basis. If your beneficiary should die before the 120 monthly payments have been made, the remainder of the payments will be commuted to a lump sum and paid to your beneficiary's estate.

**Normal Annuity with 180 Month Guarantee.** You will receive this amount per month as long as you live. If you die before receiving 180 monthly payments, your designated beneficiary will receive the remainder of the payments on a monthly basis. If your beneficiary should die before the 180 monthly payments have been made, the remainder of the payments will be commuted to a lump sum and paid to your beneficiary's estate.

**Uniform Income Option with 180 Month Guarantee.** You will receive this amount per month prior to age 62. At age 62 your benefit will be reduced, based on your estimated Social Security benefit, to the monthly amount shown in column 4. If you die before or after age 62 and prior to receiving 180 monthly payments, your designated beneficiary will receive the remainder of the payments on a monthly basis. If your beneficiary should die before the 180 monthly payments have been made, the remainder of the payments will be commuted to a lump sum and paid to your beneficiary's estate.

**Normal Annuity with 240 Month Guarantee.** You will receive this amount per month as long as you live. If you die before receiving 240 monthly payments, your designated beneficiary will receive the remainder of the payments on a monthly basis. If your beneficiary should die before the 240 monthly payments have been made, the remainder of the payments will be commuted to a lump sum and paid to your beneficiary's estate.

**Uniform Income Option with 240 Month Guarantee.** You will receive this amount per month prior to age 62. At age 62 your benefit will be reduced, based on your estimated Social Security benefit, to the monthly amount shown in column 4. If you die before or after age 62 and prior to receiving 240 monthly payments, your designated beneficiary will receive the remainder of the payments on a monthly basis. If your beneficiary should die before the 240 monthly payments have been made, the remainder of the payments will be commuted to a lump sum and paid to your beneficiary's estate.

**Straight Life Normal Annuity.** You will receive this amount per month as long as you live. Upon your death, payments will stop. There is no continued benefit or commuted lump sum option available to a designated beneficiary.

**Uniform Income Option with Straight Life Annuity.** You will receive this amount per month prior to age 62. At age 62 your benefit will be reduced, based on your estimated Social Security benefit, to the monthly amount shown in column 4. Upon your death, payments will stop. There is no continued benefit or commuted lump sum option available to a designated beneficiary.

**Normal Annuity with Contingent Annuitant at 55%, 75%, or 100%.** Under each of these options, you will receive the Normal Annuity amount per month indicated on the chart as long as you live. Upon your death, your designated contingent annuitant will receive the percent benefit selected by you at retirement for as long as he/she lives. The contingent annuitant benefit estimates at 55%, 75%, and 100% assume that your contingent annuitant's age is within 10 years of your age. The worksheet indicates spouse as the contingent annuitant; however, a contingent annuitant is not limited to a spouse. If your contingent annuitant's age is not within 10 years of your age, you must furnish NDPERS with the contingent annuitant's date of birth in order for us to give you specific benefit estimates.

**Uniform Income Option with Contingent Annuitant at 55%, 75% or 100%.** Under each of these options, you will receive this amount per month prior to age 62. At age 62 your benefit will be reduced, based on your estimated Social Security benefit, to the monthly amount shown in column 4. If you die prior to age 62, your designated annuitant will receive the percent benefit selected by you at retirement until your age 62, and then the contingent annuitant will receive the benefit reduced for Social Security as long as he/she lives.

The contingent annuitant benefit estimates at 55%, 75%, and 100% assume that your contingent annuitant's age is within 10 years of your age. If your contingent annuitant's age is not within 10 years of your age, you must furnish NDPERS with the contingent annuitant's date of birth in order for us to give you specific benefit estimates.