{stdlongdate} Member ID: {stdMbrPERSLinkID}

{stdMbrFullName}

{stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{stdMbrAdrCorCity} {stdMbrAdrCorState} {stdMbrAdrCorZip}

**RE: DEFERRED COMPENSATION ACCOUNT**

Dear {stdMbrSalutation}:

Our records indicate you will exceed the annual maximum deferral amount allowed for {CurrentYear }. You are currently deferring the following:

|  |  |  |
| --- | --- | --- |
| **Company Name** | **Start Date** | **Amount Per Pay Period** |
| {tb tblGrid} |  |  |

Your annual maximum allowable deferral is {457LimitbasedonCodeValue}. Your accumulated deferred amount of {Total457ContributionsYTD} and continued current contributions will cause your account to be over the allowable limit as of the November payroll paid on December 1st.

To avoid exceeding your maximum allowable limit, please calculate your monthly deferred amount to comply with the maximum allowable limit. You can change your monthly deferred amount through your NDPERS Member Self Service or complete a 457 Deferred Compensation Enrollment/Change Form SFN 3803. The form must be signed and dated in October and submitted to NDPERS by November 15th for wages paid December 1st, {CurrentYear}.

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Benefits Division