{stdlongdate} Member ID: {stdMbrPERSLinkID}

{stdMbrFullName}

{stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{stdMbrAdrCorCity} {stdMbrAdrCorState} {stdMbrAdrCorZip}

**RE: BENEFIT RECALCULATION**

Dear {stdMbrSalutation}:

This is to inform you that you will be seeing a difference in your pension check amounts for {nextbenefitpayment}. {qu ExplainChangeinServicecreditfinalaveragesalaryorfactors}.

Your new {benefitoption} is calculated as follows:

{x if PreRTWPayeeAccount > 0}

{x if ReducedBenefitFlag = “Y”}

|  |  |  |
| --- | --- | --- |
| Total Monthly Benefit | = | {ReducedOptionMonthlyBenefit} |

{else}

{x if BenefitAcctSubType = “NRTR”}

**{x when RuleFlag = “RL85”}**

**RULE OF 85 APPLIES**

**{x endblock}**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | = | {SingleLifeBenefit} |
| Final Average Salary |  |  | | Years of Service | | | Normal Benefit | |
|  | - | {ReducedBenefitDecrease} | | | = | **{FinalReducedBenefit}** | | |
|  |  | Reduction in Benefit\*\*\*\* | | |  | **Reduced Benefit** | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | - | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| {SocialSecurityBenefit} | x | {LevelIncomeFactor} | = | **{LevelOptionSupplement}** |
| Social Security Benefit |  | Level Income Factor |  | **Level Option Supplement** |

{x endblock}

{x if BenefitAcctSubType = “DRTR”}

**{x when RuleFlag = “RL85”}**

**RULE OF 85 APPLIES**

**{x endblock}**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | = | {SingleLifeBenefit} |
| Final Average Salary |  |  | | Years of Service | | | Normal Benefit | |
|  | - | {ReducedBenefitDecrease} | | | = | **{FinalReducedBenefit}** | | |
|  |  | Reduction in Benefit\*\*\*\* | | |  | **Reduced Benefit** | | |
|  | x | {DNROFactor} | | | = | **{DNROMonthlyBenefit}** | | |
|  |  | DNRO Payable Factor\* | | |  | **DNRO Benefit** | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | - | { QDROReduction} |  | **{ReducedQDROBenefitAfterDNRO}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| {SocialSecurityBenefit} | x | {LevelIncomeFactor} | = | **{LevelOptionSupplement}** |
| Social Security Benefit |  | Level Income Factor |  | **Level Option Supplement** |

{x endblock}

{x if BenefitAcctSubType = “ERTR”}

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | | {multiplier}% | | x | {YearsofService} | | | = | {SingleLifeBenefit} |
| Final Average Salary |  | |  | | | Years of Service | | |  | Single Life Benefit |
|  | | - | | {ReducedBenefitDecrease} | | | = | **{FinalReducedBenefit}** | | |
|  | |  | | Reduction in Benefit\*\*\*\* | | |  | **Reduced Benefit** | | |
|  | | x | | {EarlyRetirementPayableFactor}% | | | = | {EarlySingleLifeBenefit} | | |
|  | |  | | Early Retirement Payable Factor | | |  | Early Single Life Benefit | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | - | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| {SocialSecurityBenefit} | x | {LevelIncomeFactor} | = | **{LevelOptionSupplement}** |
| Social Security Benefit |  | Level Income Factor |  | **Level Option Supplement** |

{x endblock}

{endif}{else}

{x if ReducedBenefitFlag = “Y”}

|  |  |  |
| --- | --- | --- |
| Total Monthly Benefit | = | {ReducedOptionMonthlyBenefit} |

{else}

{x if BenefitAcctSubType = “NRTR”}

**{when RuleFlag = “RL85”} RULE OF 85 APPLIES** **{endblock}**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | = | {SingleLifeBenefit} |
| Final Average Salary |  |  | | Years of Service | Normal Benefit | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | - | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| {SocialSecurityBenefit} | x | {LevelIncomeFactor} | = | **{LevelOptionSupplement}** |
| Social Security Benefit |  | Level Income Factor |  | **Level Option Supplement** |

{x endblock}

{x if BenefitAcctSubType = “DRTR”}

**{x when RuleFlag = “RL85”}**

**RULE OF 85 APPLIES**

**{x endblock}**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | = | {SingleLifeBenefit} |
| Final Average Salary |  |  | | Years of Service | | | Normal Benefit | |
|  | x | {DNROFactor} | | | = | **{DNROMonthlyBenefit}** | | |
|  |  | DNRO Payable Factor\* | | |  | **DNRO Benefit** | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | - | { QDROReduction} |  | **{ReducedQDROBenefitAfterDNRO}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| {SocialSecurityBenefit} | x | {LevelIncomeFactor} | = | **{LevelOptionSupplement}** |
| Social Security Benefit |  | Level Income Factor |  | **Level Option Supplement** |

{x endblock}

{x if BenefitAcctSubType = “ERTR”}

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | | x | {multiplier}% | x | {YearsofService} | = | {SingleLifeBenefit} |
| Final Average Salary | |  |  | | Years of Service |  | Single Life Benefit |
| x | {EarlyRetirementPayableFactor}% | | | = | {EarlySingleLifeBenefit} | | |
|  | Early Retirement Payable Factor | | |  | Early Single Life Benefit | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | - | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| {SocialSecurityBenefit} | x | {LevelIncomeFactor} | = | **{LevelOptionSupplement}** |
| Social Security Benefit |  | Level Income Factor |  | **Level Option Supplement** |

{x endblock}

{endif}{endif}

Pension prior to level age { SocialSecurityAge } equals { LIBenefittoAgePrior }

(Normal Benefit + Level Option Supplement = Pension prior to age { SocialSecurityAge }

Pension beginning at level age { SocialSecurityAge } equals { LIBenefittoAgeBeg }

(Pension Benefit prior to age { SocialSecurityAge } ‑ Social Security Benefit = Pension beginning at age { SocialSecurityAge }

{x if QDROApplies = 1}

\*\*\*Your benefit has been reduced to reflect the Qualified Domestic Relations Order (QDRO) on file at NDPERS.

{x endblock}

{x if ReducedBenefitCond = “Y”}

\*\*\*\*Your benefit has been reduced to reflect your election to change benefit option upon a return to work retirement or due to your selection of the reduced benefit option.

{x endblock}

You have been underpaid {monthlyunderpayment} for {numberofmonthsofunderpayment} months. You will be issued a lump sum payment of {totalunderpayment} with your next benefit payment on {nextbenefitpayment}. {x if interestwasapplied = “Y”}The lump sum includes six percent interest on the underpaid portion of your monthly benefit. {x endblock}

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Benefits Division