{stdlongdate} Member ID: {stdMbrPERSLinkID}

{qu OCName}

{qu OrgName}

{qu OCAdrCorStreet1}

{x qu OCAdrCorStreet2}

{qu OCAdrCorCity} {qu OCAdrCorState} {qu OCAdrCorZip}

**RE: ACCEPTANCE LETTER FOR ROLLOVER/TRANSFER TOWARDS PURCHASE OF ELIGIBLE SERVICE CREDIT** **{stdMbrFullName}**

Dear {qu OCSalutation}:

The North Dakota Public Employees Retirement System (NDPERS) is an eligible plan under Section 401(a) of the Internal Revenue Code. NDPERS may accept an eligible rollover distribution/transfer of **pre-tax dollars** from another eligible retirement plan for the purpose of purchasing service credit. An eligible retirement plan includes only a 401(a) plan, a 401(k) plan, a 403(b), a 457, a traditional IRA, the Federal Employees Retirement System (FERS) Thrift Savings Plan, or a 401(c) Keogh plan whose deposit came from a 401(a) or (k). In addition, NDPERS can accept a trustee-to-trustee transfer from a 403(b) or the State of ND 457 Plan. The amount rolled over/transferred to NDPERS cannot exceed the retirement benefit portion of the purchase cost and must be made in a lump sum payment.

The maximum amount of funds that NDPERS will accept towards this purchase is {PurchaseCostRetirementPortion}. This is towards the purchase of {TotalTimeToPurchase} eligible months of service credit. To verify the eligibility of NDPERS to accept funds, a completed NDPERS Rollover/Transfer Request for Service Credit Purchases SFN 52059 form must be submitted to NDPERS.

As long as the funds for the above-mentioned individual are pre-tax dollars from a type of plan listed above, which is what the member has indicated, then NDPERS can accept the funds towards the purchase of eligible service credit.

The check should be made payable and sent to:

NDPERS

FBO {stdMbrSalutation} – {stdMbrPERSLinkID}

PO Box 1657

Bismarck ND 58502-1657

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Benefits Division