{stdlongdate} Member ID: {stdMbrPERSLinkID}

{stdMbrFullName}

{stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{stdMbrAdrCorCity} {stdMbrAdrCorState} {stdMbrAdrCorZip}

**RE: 457 Deferred Compensation Plan Required Minimum Distribution**

Dear {stdMbrSalutation}:

According to the Internal Revenue Service (IRS) tax code, you are required to begin receiving a minimum distribution from your deferred compensation plan account no later than April 1st of the calendar year following the year in which you turn age 72.

{x when IsMonthlyBatch has “Y” }

Our records indicate that you will be turning age 72 and have not begun receiving a distribution from the State of North Dakota’s Deferred Compensation Plan. Therefore, we are advising you to contact your provider company representative to discuss the minimum distribution requirements, the need for you to begin a distribution is to ensure that you avoid potential tax penalties from the IRS, and if you have any questions.

{x endblock}

{x when IsMonthlyBatch has “N” }

You were 72 in {Month} {Year} and should have begun distributions by April 1, {NextYearTo70Point5} According to our records, distributions from your account have not commenced. The purpose of this letter is to inform you that it will be necessary for you to begin drawing immediately the required minimum distribution amount from one of your Deferred Compensation accounts to avoid potential tax penalties from the IRS.

|  |
| --- |
| **Def Comp Providers** |
| {tb Provider} |

{x endblock}

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Benefits Division

C:

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| --- |
| **Def Comp Providers** |
| {tb tbProvider} |