{stdlongdate} Member ID: {stdMbrPERSLinkID}

{stdMbrFullName}

{stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{stdMbrAdrCorCity} {stdMbrAdrCorState} {stdMbrAdrCorZip}

**RE: COST-OF-LIVING ADJUSTMENT (COLA)**

Dear {stdMbrSalutation}:

{x if PlanId != 6}

This letter is to inform you that at its November meeting, the NDPERS Board approved a Cost-of-Living Adjustment (COLA) for annuitants of the Job Service of North Dakota/Travelers Retirement Plan. Provisions of the retirement plan provide that the monthly amount of each retirement annuity shall be increased by the percent increase, if any, in the Consumer Price Index (CPI).

{x endif}

{x if PlanId = 6}

This letter is to inform you that at its November meeting, the NDPERS Board approved a Cost-of-Living Adjustment (COLA) for annuitants of the Job Service of North Dakota/Travelers Retirement Plan. Provisions of the retirement plan provide that the monthly amount of each retirement annuity shall be increased by the percent increase, if any, in the Consumer Price Index (CPI).The increase is only effective if the same increase has been authorized for the Civil Service System and has been approved by the NDPERS Board.

{x endif}

{x if PlanId != 23}

The Consumer Price Index adjustment for { PriorPlanYear} is **{COLAPercentageIncrease}.** **Your** **gross monthly pension** **payment will be adjusted by** **{COLAPercentageIncrease} effective with your** **{COLAEffectiveDate} benefit payment.**

{x endif}

{x if PlanId = 23}

The Consumer Price Index adjustment for { PriorPlanYear} is **{COLAPercentageIncrease}.** **Your** **gross monthly pension** **payment will be adjusted by** **{COLAPercentageIncrease} effective with your** **{COLAEffectiveDate} benefit payment.** Metlife, the current administrator for The Travelers annuity payment, has been notified of the amount of increase in your pension payment.

{x endif}

{x if PlanId = 6}

If you retired after 1993, and are receiving a separate **Paid Up Annuity** payments from MetLife, please be advised that the COLA increase is not applied to the Paid Up Annuity amount. Therefore, **the amount paid by Met Life will remain unchanged**.

Due to the change in your retirement benefit, your tax-withholding may change as well. The following provides the current and new retirement benefit, as well as your deduction amounts:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Current Gross Benefit Amount:** | {BenefitAmount} | | **New Gross Benefit Amount:** | | {NewBenefitAmount} | |
|  | | **Current Deductions:** | | **{COLAEffectiveDate} Deductions:** | |

{x if IsHealthPremiumNull = false}

|  |  |  |
| --- | --- | --- |
| Health Insurance | {NetHealthPremiumAmount} | {NetHealthPremiumAmount} |

{x endif}

{x if IsLifePremiumNull = false}

|  |  |  |
| --- | --- | --- |
| Life Insurance: | { TotalLifeMonthlyPremium } | { TotalLifeMonthlyPremium } |

{x endif}

{x if IsDentalPremiumNull = false}

|  |  |  |
| --- | --- | --- |
| Dental Insurance: | {DentalMonthlyPremium} | {DentalMonthlyPremium} |

{x endif}

{x if IsVisionPremiumNull = false}

|  |  |  |
| --- | --- | --- |
| Vision Insurance: | {VisionMonthlyPremium} | {VisionMonthlyPremium} |

{x endif}

{x if IsFederalTaxNull = false}

|  |  |  |
| --- | --- | --- |
| Federal Income Tax: | {FederalTaxAmount} | {NewFederalTaxAmount} |

{x endif}

{x if IsStateTaxNull = false}

|  |  |  |
| --- | --- | --- |
| ND Income Tax: | {NDStateTaxAmount} | {NewNDStateTaxAmount} |

{x endif}

{x if IsNDPADeductionNull = false}

|  |  |  |
| --- | --- | --- |
| NDPEA Dues: | {NDPEADeductionAmount} | {NDPEADeductionAmount} |

{x endif}

{x if IsAFPEDeductionNull = false}

|  |  |  |
| --- | --- | --- |
| AFPE Dues: | {AFPEDeductionAmount} | {AFPEDeductionAmount} |

{x endif}

{x if IsChildSupportDeductionNull = false}

|  |  |  |
| --- | --- | --- |
| Child Support: | {ChildSupportDeductionAmount} | {ChildSupportDeductionAmount} |

{x endif}

{x if IsMedicarePartDMonthlyPremiumAmountNull = false}

|  |  |  |
| --- | --- | --- |
| Medicare Part D: | {MedicarePartDPremiumAmount} | {MedicarePartDPremiumAmount} |

{x endif}

|  |  |  |
| --- | --- | --- |
| **Net Benefit Amount:** | **{NetAmount}** | **{NetBenefitAmount}** |

{x endif}

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Benefits Division