{stdlongdate} Member ID: {stdMbrPERSLinkID}

{stdMbrFullName}

{stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{stdMbrAdrCorCity} {stdMbrAdrCorState} {stdMbrAdrCorZip}

**RE: BENEFIT RECALCULATION**

Dear {stdMbrSalutation}:

This is to inform you that you will be seeing a difference in your pension check amounts for {nextbenefitpayment}. {qu Explainchangeinservicecreditfinalaveragesalaryorfactors}.

Your new {BenefitOption} is calculated as follows:

{x if PreRTWPayeeAccount > 0}

{x if ReducedBenefitFlag = “Y”}

|  |  |  |
| --- | --- | --- |
| Total Monthly Benefit | = | {ReducedOptionMonthlyBenefit} |

{else}

{x if RetirementCondition = 1}

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | | x | | {multiplier}% | x | {YearsofServiceTier1} | | | = | {MonthlyBenefitTier1} | |
| Final Average Salary | |  | | Multiplier | | Years of Service | | | Monthly Benefit | | |
| - |  | | {ReducedBenefitDecrease} | | | | = | **{FinalReducedBenefit}** | | |
|  |  | | Reduction in Benefit\*\*\*\* | | | |  | **Reduced Benefit** | | |
| x |  | | { EarlyRetirementPayableFactor }% | | | | = | **{ ReducedBenefit }** | | |
|  |  | | Early Retirement Payable Factor | | | |  | **Reduced Early Benefit** | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { JSPayableFactor }% | = | **{ MonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{if RuleFlag = “RL85” }**RULE OF 85 APPLIES**{ endblock}

{x if RetirementCondition = 2}

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | | | |  | Normal Benefit | |
| - |  | {ReducedBenefitDecrease} | | | = | **{FinalReducedBenefit}** | | | |
|  |  | Reduction in Benefit\*\*\*\* | | |  | **Reduced Benefit** | | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{x if RetirementCondition = 3}

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | | | |  | Normal Benefit | |
| - |  | {ReducedBenefitDecrease} | | | = | **{FinalReducedBenefit}** | | | |
|  |  | Reduction in Benefit\*\*\*\* | | |  | **Reduced Benefit** | | | |
| x |  | { DNROFactor } | | | = | **{ DNROBenefit }** | | | |
|  |  | DNRO Payable Factor\*\* | | |  | **DNRO Benefit** | | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | {QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{x if RetirementCondition = 4}

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | | | |  | Normal Benefit | |
| - |  | {ReducedBenefitDecrease} | | | = | **{FinalReducedBenefit}** | | | |
|  |  | Reduction in Benefit\*\*\*\* | | |  | **Reduced Benefit** | | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { GraduatedBenefitFactor }% | = | **{ GraduatedBenefit }** |
|  |  | Graduated Benefit Payable Factor\*\* |  | **Reduced Graduated Benefit** |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{x if RetirementCondition = 5}

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | | | |  | Normal Benefit | |
| - |  | {ReducedBenefitDecrease} | | | = | **{FinalReducedBenefit}** | | | |
|  |  | Reduction in Benefit\*\*\*\* | | |  | **Reduced Benefit** | | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | {QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { PLSOPayableFactor }% | = | **{ PLSOMonthlyBenefit }** |
|  |  | PLSO Payable Factor\*\* |  | **Reduced PLSO Benefit** |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{x if RetirementCondition = 6}

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | | | |  | Normal Benefit | |
| - |  | {ReducedBenefitDecrease} | | | = | **{FinalReducedBenefit}** | | | |
|  |  | Reduction in Benefit\*\*\*\* | | |  | **Reduced Benefit** | | | |
| x |  | { DNROFactor } | | | = | **{ DNROBenefit }** | | | |
|  |  | DNRO Payable Factor\*\* | | |  | **DNRO Benefit** | | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | {QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { PLSOPayableFactor }% | = | **{ PLSOMonthlyBenefit }** |
|  |  | PLSO Payable Factor\*\* |  | **Reduced PLSO Benefit** |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{endif}

{else}

{x if ReducedBenefitFlag = “Y”}

|  |  |  |
| --- | --- | --- |
| Total Monthly Benefit | = | {ReducedOptionMonthlyBenefit} |

{else}

{x if RetirementCondition = 1}

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | | x | | {multiplier}% | x | {YearsofServiceTier1} | | | = | {MonthlyBenefitTier1} | |
| Final Average Salary | |  | | Multiplier | | Years of Service | | | Monthly Benefit | | |
| x |  | | { EarlyRetirementPayableFactor }% | | | | = | **{ ReducedBenefit }** | | |
|  |  | | Early Retirement Payable Factor | | | |  | **Reduced Early Benefit** | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { JSPayableFactor }% | = | **{ MonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{if RuleFlag = “RL85” }**RULE OF 85 APPLIES**{ endblock}

{x if RetirementCondition = 2}

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | |  | Normal Benefit | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{x if RetirementCondition = 3}

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | | | |  | Normal Benefit | |
| x |  | { DNROFactor } | | | = | **{ DNROBenefit }** | | | |
|  |  | DNRO Payable Factor\*\* | | |  | **DNRO Benefit** | | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | {QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{x if RetirementCondition = 4}

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | |  | Normal Benefit | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | { QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { GraduatedBenefitFactor }% | = | **{ GraduatedBenefit }** |
|  |  | Graduated Benefit Payable Factor\*\* |  | **Reduced Graduated Benefit** |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{x if RetirementCondition = 5}

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | |  | Normal Benefit | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | {QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { PLSOPayableFactor }% | = | **{ PLSOMonthlyBenefit }** |
|  |  | PLSO Payable Factor\*\* |  | **Reduced PLSO Benefit** |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{x if RetirementCondition = 6}

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| {FinalAverageSalary} | x | {multiplier}% | x | {YearsofService} | | | | = | {SingleLifeBenefit} |
| Final Average Salary |  | Multiplier | Years of Service | | | |  | Normal Benefit | |
| x |  | { DNROFactor } | | | = | **{ DNROBenefit }** | | | |
|  |  | DNRO Payable Factor\*\* | | |  | **DNRO Benefit** | | | |

{x if QDROReduction > 0}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - |  | {QDROReduction} | = | **{ReducedQDROBenefit}** |
|  |  | QDRO Reduction\*\*\* |  | **Reduced benefit due to QDRO** |

{x endblock}

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| x |  | { PLSOPayableFactor }% | = | **{ PLSOMonthlyBenefit }** |
|  |  | PLSO Payable Factor\*\* |  | **Reduced PLSO Benefit** |
| x |  | { JSPayableFactor }% | = | **{ JSMonthlyBenefit }** |
|  |  | Joint & Survivor Payable Factor\* |  | **Total Monthly Benefit** |

{x endblock}

{endif}

{endif}

\*The Joint & Survivor percentage payable factor is an actuarially determined figure based on the difference in age between you and your spouse.

If you die first, { SpouseName } will receive a lifetime benefit of {if BenefitOption = “J50S”} {OneHalfMonthlyBenefit}{endblock} {if BenefitOption = “J100“}{monthlybenefit}{endblock} per month. If { SpouseName } dies first, your monthly benefit will be increased to your normal benefit upon NDPERS receiving a copy of your spouse’s death certificate.

{x if RetirementCondition = 3}

\*\*The Deferred Normal Retirement Option (DNRO) factor is an actuarially determined figure based on your age.

{x endblock}

{x if RetirementCondition = 4}

\*\*The Graduated Benefit factor is an actuarially determined figure based on your age.

{x endblock}

{x if RetirementCondition = 5}

\*\*The Partial Lump Sum Option (PLSO) factor is an actuarially determined figure based on your age.

{x endblock}

{x if RetirementCondition = 6}

\*\*The Partial Lump Sum Option (PLSO) factor is an actuarially determined figure based on your age.

{x endblock}

{x if QDROAppliesCond = 1}

\*\*\*Your benefit has been reduced to reflect the Qualified Domestic Relations Order (QDRO) on file at NDPERS.

{x endblock}

{x if ReducedBenefitCond = “Y”}

\*\*\*\*Your benefit has been reduced to reflect your election to change benefit option upon a return to work retirement or due to your selection of the reduced benefit option.

{x endblock}

You have been underpaid {monthlyunderpayment} for {numberofmonthsofunderpayment} months. You will be issued a lump sum payment of {totalunderpayment} with your next benefit payment on {nextbenefitpayment}. {x if InterestApplied = “Y”}The lump sum includes six percent interest on the underpaid portion of your monthly benefit. {x endblock}

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Benefits Division