{stdlongdate} Member ID: {stdMbrPERSLinkID}

{stdMbrFullName}

{stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{stdMbrAdrCorCity} {stdMbrAdrCorState} {stdMbrAdrCorZip}

**RE:** **{PLANNAME} PLAN ACCOUNT**

Dear {stdMbrSalutation}:

NDPERS has been notified that you have terminated your employment, effective {EmploymentHeaderEndDate}. Therefore, your deferred compensation funds will be available for distribution after you have been off your employer’s payroll for 30 days. Please **disregard this notice if:** 1. you transferred employment to another NDPERS covered employer, or 2. you are still employed with your current employer and just experienced a change in your employment.

You may elect to begin distribution immediately, regardless of your age, or you may defer payments to a future date. You also have the option to do a direct rollover to an eligible 401(a), 403(b), IRA or another qualified plan that accepts eligible rollover distributions. If you elect a lump sum distribution, you will be subject to a 20% Federal income tax withholding requirement. If you do a direct rollover, taxes are not due until you begin distribution of your account.

Please consult with your investment representative for assistance in selecting a payment option or if you have any questions regarding your tax liability or withdrawal penalties.

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Benefits Division