{stdlongdate} Member ID: {stdMbrPERSLinkID}

{stdMbrFullName} Purchase ID: {PurchaseID}

{stdMbrAdrCorStreet1}

{x stdMbrAdrCorStreet2}

{stdMbrAdrCorCity} {stdMbrAdrCorState} {stdMbrAdrCorZip}

**RE: PURCHASE PAYMENT INFORMATION**

Dear {stdMbrSalutation}:

In reviewing your purchase of service payment history for purchasing {TotalTimeToPurchase} months of service credit, the amount of {PaymentAmount} that you pay {PaymentFrequency} will not be enough to cover the interest of 8% per month on your existing balance. This means that the principal balance on your contract will not be reduced by the payment that you are making {PaymentFrequency}.

According to our records, you have been making payments since {PaymentDateWhereInterestAppliedLessThanInterestDue} without reducing the amount of principal on your contract. In order for you to reduce the balance on your account, you must begin to make a larger payment. The payment amount that will cover the interest and principal on your contract is {MinimumPaymentAmtFor10YrTerm}.

If you have any questions, please call NDPERS at {stdNDPERSPhoneNumber} or {stdNDPERSTollFreePhoneNumber}.

Sincerely,

NDPERS Accounting Division