**51501-****{stdMbrPERSLinkID}**

**457 DEFERRED COMPENSATION CATCH-UP WORKSHEET/CERTIFICATION**

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

SFN 51501 (Rev. 12-2017)

# NDPERS • 400 East Broadway • Suite 505 • PO Box 1657 • Bismarck • ND • 58502-1657

**(701) 328-3900 or (800) 803-7377 • Fax (701) 328-3920**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **PART A** | | | | | | | | | | | | | | |
| Name (Last, First, Middle) {stdMbrFullNameLFM} | | | | | | | | | | NDPERS Member ID {stdMbrPERSLinkID} | | | | |
| Last Four Digits of Social Security Number {stdMbrLastFourDigitsOfSSN} | | | | | | | | | | Date of Birth (mm/dd/yyyy) {stdMbrDateOfBirth} | | | | |
| Plan’s Inception Date **January 1, 1979** | | | | | Normal Retirement Date (mm/yyyy) | | | | | | | | | |
| **PART B To be completed by employee** | | | | | | | | | | | | | | |
| **A.**  Tax Year | **B.**  Gross Annual Salary | | **C.** Employer  Pick-up% | **D.** Employer  Pick-up Amount  B x C=D | | | **E.**  Adjusted Gross Annual Salary  B-D=E | | **F.**  Annual Maximum Deferral  (see Page 2) | | **G.**  Actual Annual Deferral | | | **H.**  Under-Utilized Amounts  F-G=H |
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|  | | | | | | | **I.** Total Under-Utilized Amount $ | | | | | | | |
| |  |  | | --- | --- | | **PART C MEMBER AUTHORIZATION** | | | I certify under penalty of perjury that these facts are true and correct. I understand that it is my responsibility to ensure conformance with all requirements of the Catch Up Provision. | | | Signature | Date | |   **PART D TO BE COMPLETED BY NDPERS** | | | | | | | | | | | | | | |
| **J.**  Catch Up Year | | **K.**  # of Pay Periods | | | | **L.**  Pay Period (Catch Up) | | **M.**  Pay Period (Normal Deferral) | | | | | **N.**  Total Pay Period Deferral \*\*\* | |
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|  | | **Total of Column K** | | | | \*\*\* **K x N** may not exceed the annual maximum allowable catch-up deferral for each year based on the schedule on the back of this form. | | | | | | | | |
| Signature of Plan Administrator (Required) | | | | | | Title | | | | | | Date of Signature | | |
|  | | | | | | | | | | | | | | |

457 DEFERRED COMPENSATION CATCH-UP WORKSHEET/CERTIFICATION

SFN 51501 (Rev. 12-2017) Page 2

**WORKSHEET / CERTIFICATION INSTRUCTIONS**

**PART A**

For member identification, please provide all requested information.

In addition, you must establish your "normal retirement age" by specifying the month and year you plan to retire. Your age at retirement must fall within the range of ages for normal retirement. Provide "pick-up" information only if applicable. See "C" below for explanation.

**PART B**

1. Beginning with Tax Year 1979, identify the tax year(s) you were employed by your current employer but did not contribute the maximum amount you were eligible to defer after the Plan's inception date. If more space is needed to reflect under-utilization in the plan, use additional forms to provide the necessary information.
2. Your gross earnings may be determined from your W-2 Form issued by your employer. Only wages paid to you as an employee may be considered when determining your gross earnings for purposes of the catch-up provision.
3. If your employer participates in Employer Pick-up (makes contributions to employees' retirement plan with pre-tax dollars) the percentage of pick-up should be placed in column "C" for all years starting with the pick-up year as shown on the worksheet.
4. Only for years Employer Pick-up applies, multiply the pick-up percentage (column "C") by column "B" (gross annual salary), and enter the result in column "D".
5. The Adjusted Gross Annual Salary is determined by subtracting column "D" from Column "B" and entering the result in column "E".
6. For each tax year reported, enter the annual maximum deferral from the schedule below:

|  |
| --- |
| **Annual Maximum Deferral** |

|  |
| --- |
| 1979 – 1997 25% Not to exceed $ 7,500 |
| 1998 25% Not to exceed $ 8,000 |
| 1999 – 2001 25% Not to exceed $ 8,500 |
| 2002 100% Not to exceed $11,000 |
| 2003 100% Not to exceed $12,000 |
| 2004 100% Not to exceed $13,000 |
| 2005 100% Not to exceed $14,000 |
| 2006 100% Not to exceed $15,000 |
| 2007 – 2008 100% Not to exceed $15,500 |
| 2009 – 2011 100% Not to exceed $16,500 |
| 2012 100% Not to exceed $17,000 |
| 2013 – 2014 100% Not to exceed $17,500 |
| 2015 – 2017 100% Not to exceed $18,000 |
| 2018 100% Not to exceed $18,500 |

G. Enter the actual amounts deferred for each tax year. This can be determined from your payroll stub, W-2, or periodic statements issued to you by the investment firms. Do not include IRA contributions.

H. Subtract column "G" from column "F" for each year to determine the under-utilized amount you are eligible to  
 catch up.

1. Add the amounts in column "H" and enter in “I”.

Upon completion, submit the form to NDPERS. NDPERS will notify you regarding the increased pay period contribution to utilize the catch-up.