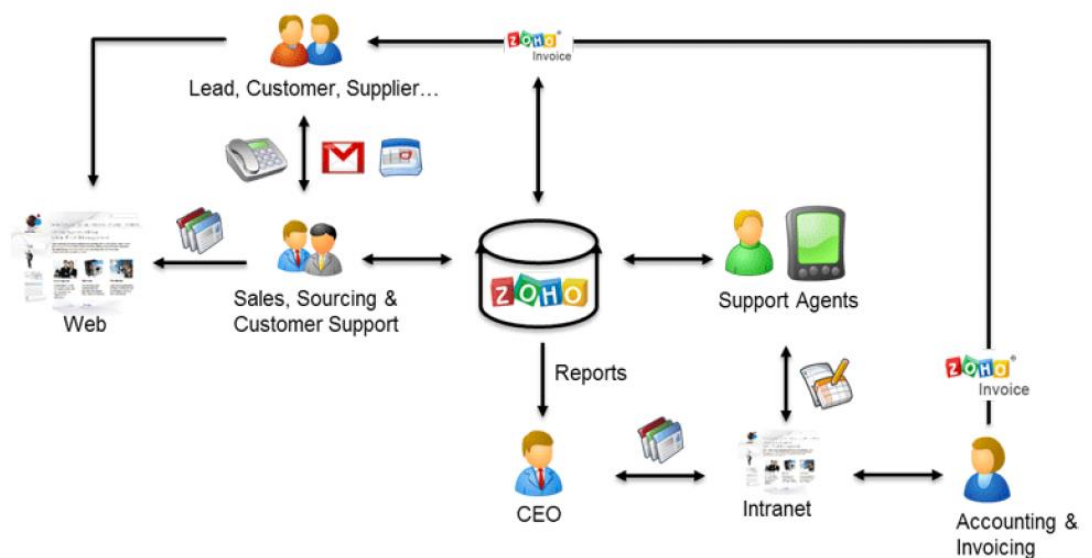


# Project Report Template

## 1. Introduction

### 1.1 Overview

Urban Aura Interiors, a Interior Company Uses Zoho Books to effectively manage Our Financial processes, Includes Accurate Records, and Make the Informed Financial Decisions. This Integration Enhances Our Overall Business Efficiency and Contributes to Our Success in the Interior Designing Industry.

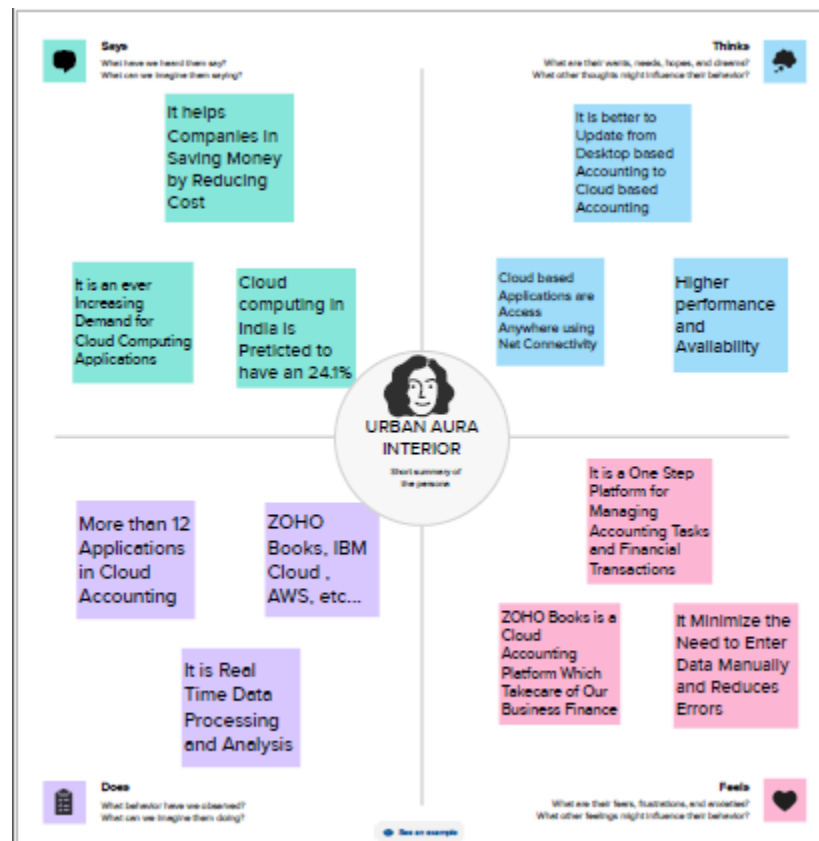


## 1.2 Purpose

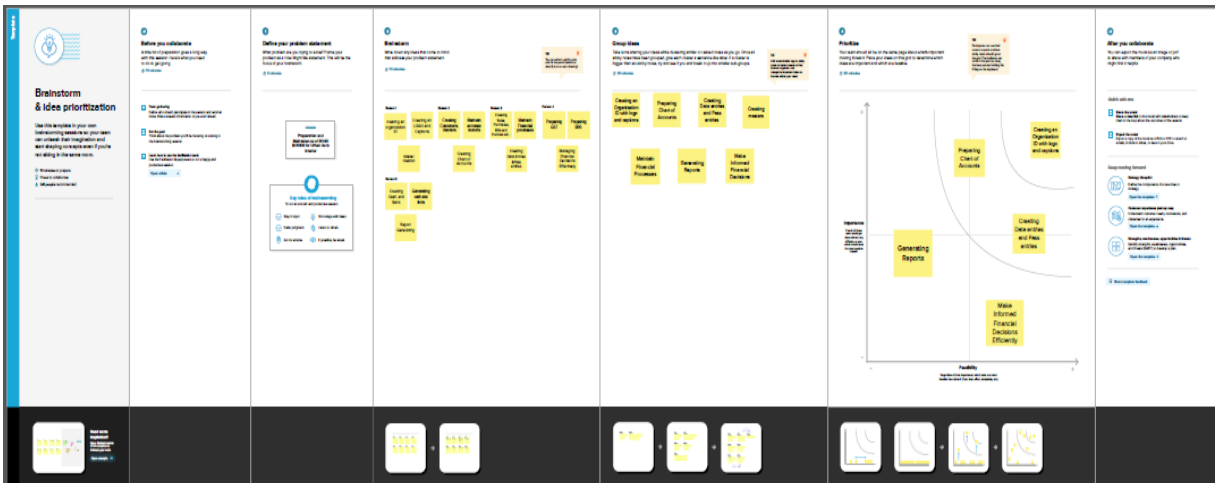
1. To Know the Financial Position of Our Company.
2. Whenever We Can Edit those Mistakes For Knowing the Financial Reports .
3. Our Company has been Registered for GST, We can Configure Our Taxes and Start Filing Our returns with Zoho Books.

## 2. Problem Definition & Design Thinking

### 1.2 Empathy Map



# 1.3 Ideation & Brainstorming Map



## 3. RESULTS (Outputs)

### i) Profit & Loss A/C

Urban Aura Interiors	
Profit and Loss	
Basis: Accrual	
From 01/04/2023 To 31/03/2024	
Account	Total
Operating Income	
Sales	60,00,000.00
Total for Operating Income	60,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	5,00,000.00
Labor	15,00,000.00
Total for Cost of Goods Sold	20,00,000.00
Gross Profit	40,00,000.00
Operating Expense	
Other Expenses	5,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	25,05,000.00
Operating Profit	14,95,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	14,95,000.00

\*\*Amount is displayed in your base currency INR

ii) Balance Sheet

Urban Aura Interiors

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	23,80,000.00
Total for Bank	23,80,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	45,000.00
Input SGST	45,000.00
Total for Input Tax Credits	90,000.00
Total for Other current assets	90,000.00
Total for Current Assets	24,75,000.00
Total for Assets	24,75,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Rent paid	-2,00,000.00
GST Payable	0.00
Output CGST	5,40,000.00
Output SGST	5,40,000.00
Total for GST Payable	10,80,000.00
Total for Current Liabilities	8,80,000.00
Total for Liabilities	8,80,000.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	14,95,000.00

Account	Total
Total for Equities	15,95,000.00
Total for Liabilities & Equities	24,75,000.00

\*\*Amount is displayed in your base currency INR

## **4. Advantage & Disadvantages**

### **1)Advantages**

**i) This Output can be used to find out our company get Profit or Loss**

**ii) This Output can be used to decide the financial position of our company**

**iii) It Offers We Can easily Recovers Our Login Password Anytime.**

**iv) It offers Incredible Features to Enhance Our Company from Invoicing and Billing to Tax Calculations and Project Management.**

### **2) Disadvantages**

**i) If we entered a wrong entry the Output will be changed**

**ii) It contains internet connections to access the Accounting Software.**

**iii) During Prepare the Reports It Contains Network Errors and so on...**

**iv) It Contains Monthly or Yearly Paid Plan for Access the Accounting Software.**

## 5. Applications

Our Finding Solution can be applicable for the Higher officials of the company to know the financial status of a company.

## 6. Conclusion

Using this Accounting Software we can find our Financial Reports like

- i) Profit and Loss Account
- ii) Balance Sheet
- iii) Journal Reports
- iv) AP Aging Summary Report
- v) AR Aging Summary Report
- vi) GSTR - 3B Summary Report

### i) Profit and Loss Account

Urban Aura Interiors	
Profit and Loss	
Basic: Accrual	
From 01/04/2023 To 31/03/2024	
Account	Total
<b>Operating Income</b>	
Sales	60,00,000.00
<b>Total for Operating Income</b>	<b>60,00,000.00</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	5,00,000.00
Labor	15,00,000.00
<b>Total for Cost of Goods Sold</b>	<b>20,00,000.00</b>
	<b>Gross Profit</b>
	<b>40,00,000.00</b>
<b>Operating Expense</b>	
Other Expenses	5,000.00
Salaries and Employee Wages	25,00,000.00
<b>Total for Operating Expense</b>	<b>25,05,000.00</b>
	<b>Operating Profit</b>
	<b>14,95,000.00</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
	<b>Net Profit/Loss</b>
	<b>14,95,000.00</b>

\*\*Amount is displayed in your base currency INR

## ii) Balance Sheet

### Urban Aura Interiors

#### Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	5,000.00
<b>Total for Cash</b>	<b>5,000.00</b>
<b>Bank</b>	
ICICI Bank-001	23,80,000.00
<b>Total for Bank</b>	<b>23,80,000.00</b>
<b>Other current assets</b>	
Input Tax Credits	0.00
Input CGST	45,000.00
Input SGST	45,000.00
<b>Total for Input Tax Credits</b>	<b>90,000.00</b>
<b>Total for Other current assets</b>	<b>90,000.00</b>
<b>Total for Current Assets</b>	<b>24,75,000.00</b>
<b>Total for Assets</b>	<b>24,75,000.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Rent paid	-2,00,000.00
GST Payable	0.00
Output CGST	5,40,000.00
Output SGST	5,40,000.00
<b>Total for GST Payable</b>	<b>10,80,000.00</b>
<b>Total for Current Liabilities</b>	<b>8,80,000.00</b>
<b>Total for Liabilities</b>	<b>8,80,000.00</b>
<b>Equities</b>	
Capital Stock	1,00,000.00
Current Year Earnings	14,95,000.00

Account	Total
<b>Total for Equities</b>	<b>15,95,000.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>24,75,000.00</b>

\*\*Amount is displayed in your base currency INR

iii) Journal Reports

Urban Aura Interiors Journal Report Fiscal: Annual From 01/01/2023 To 31/03/2024		
01/04/2023 - Opening Credit/Balances 1		
ICD Bank-001	Debit	Credit
	1,00,000.00	0.00
Capital Stock	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
05/04/2023 - Invoice 001-001 (TechniFlow Construction Pvt Ltd)		
Accounts Receivable	Debit	Credit
	89,00,000.00	0.00
Output: GST	0.00	4,50,000.00
Output: IGST	0.00	4,50,000.00
Sales	0.00	98,00,000.00
	89,00,000.00	98,00,000.00
05/04/2023 - Invoice 001-002 (Omnia Homes)		
Accounts Receivable	Debit	Credit
	11,80,000.00	0.00
Output: GST	0.00	60,000.00
Output: IGST	0.00	60,000.00
Sales	0.00	12,00,000.00
	11,80,000.00	12,00,000.00
05/04/2023 - 999-999 (Construction Solutions)		
Cost of Goods Sold	Debit	Credit
Accounts Payable	0,00,000.00	0.00
	0.00	2,00,000.00
	0,00,000.00	2,00,000.00
05/04/2023 - 999-999 (Hq) General Disbursements		
Cost of Goods Sold	Debit	Credit
	1,00,000.00	0.00
Input: GST	0.00	0.00
Input: IGST	0.00	0.00
Accounts Payable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00
05/04/2023 - 999-999 (Supplier Purchases)		
Cost of Goods Sold	Debit	Credit
	2,00,000.00	0.00
Input: GST	0.00	0.00
Input: IGST	0.00	0.00
Accounts Payable	0.00	2,34,000.00
	2,34,000.00	2,34,000.00
05/04/2023 - Receipts Paid 1		
Petty Cash	Debit	Credit
	10,000.00	0.00
ICD Bank-001	0.00	10,000.00
	10,000.00	10,000.00
05/04/2023 - Invoice Payment 001-001 (TechniFlow Construction Pvt Ltd)		
ICD Bank-001	Debit	Credit
	89,00,000.00	0.00
Accounts Receivable	0.00	89,00,000.00
	89,00,000.00	89,00,000.00
05/04/2023 - Invoice Payment 001-002 (Omnia Homes)		
ICD Bank-001	Debit	Credit
	11,80,000.00	0.00
Accounts Receivable	0.00	12,00,000.00
	11,80,000.00	12,00,000.00
05/04/2023 - Payments Made 001 (Supplier Purchases)		
Accounts Payable	Debit	Credit
	2,34,000.00	0.00
ICD Bank-001	0.00	2,34,000.00
	2,34,000.00	2,34,000.00
05/04/2023 - Payments Made 002 (Hq) General Disbursements		
Accounts Payable	Debit	Credit
	1,18,000.00	0.00
ICD Bank-001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00
05/04/2023 - Payments Made 003 (Construction Solutions)		
Accounts Payable	Debit	Credit
	2,00,000.00	0.00
ICD Bank-001	0.00	2,00,000.00
	2,00,000.00	2,00,000.00
05/04/2023 - Journal 1		
Salaries and Employer Wages	Debit	Credit
	25,00,000.00	0.00
Salary Payable	0.00	25,00,000.00
	25,00,000.00	25,00,000.00
05/04/2023 - Expenses 001		
Other Expenses	Debit	Credit
	5,000.00	0.00
Petty Cash	0.00	5,000.00
	5,000.00	5,000.00
05/04/2023 - Expenses 002		
Input: GST	Debit	Credit
	18,000.00	0.00
Input: IGST	0.00	0.00
Rent paid	0.00	2,00,000.00
ICD Bank-001	0.00	2,34,000.00
	2,34,000.00	2,34,000.00
05/04/2023 - Expenses 003		
Labor	Debit	Credit
	18,00,000.00	0.00
ICD Bank-001	0.00	18,00,000.00
	18,00,000.00	18,00,000.00
05/04/2023 - Journal 2		
Salary Payable	Debit	Credit
	25,00,000.00	0.00
ICD Bank-001	0.00	25,00,000.00
	25,00,000.00	25,00,000.00



## iv) AP Aging Summary

### Urban Aura Interiors

A/P Aging Summary

As of 24/04/2023

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
ConstructEdge Solutions	₹2,00,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹2,00,000.00	₹2,00,000.00
Juniper Furnitures	₹2,36,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹2,36,000.00	₹2,36,000.00
Raj Kamal Decoratives	₹1,18,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹1,18,000.00	₹1,18,000.00
<b>Total</b>	<b>₹5,54,000.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹5,54,000.00</b>	

## v) AR Aging Summary

### Urban Aura Interiors

A/R Aging Summary

As of 09/04/2023

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Dream Homes	₹11,80,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹11,80,000.00	₹11,80,000.00
TechWise Constructions Pvt Ltd	₹59,00,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹59,00,000.00	₹59,00,000.00
<b>TOTAL</b>	<b>₹70,80,000.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹70,80,000.00</b>	

## vi) GSTR – 3B Summary

### GSTR-3B Summary

From 01/04/2023 To 30/04/2023

#### 3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹60,00,000.00	₹0.00	₹5,40,000.00	₹5,40,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
<b>Total value</b>	₹60,00,000.00	₹0.00	₹5,40,000.00	₹5,40,000.00	₹0.00

#### 3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
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